

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:		) Chapter 11
		) Case No. 23-10063 (SHL)
Genesis Global Holdco, LLC, <i>et al.</i> , <sup>1</sup>		) Jointly Administered
		)
	Debtors.	) <b><u>Objection Deadline:</u></b> Aug. 9, 2023 at 12:00pm (ET)
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**SECOND MONTHLY STATEMENT OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICAL COMMITTEE OF  
UNSECURED CREDITORS DURING THE PERIOD  
FROM MARCH 1, 2023 THROUGH MARCH 31, 2023**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <u>Committee</u> ”)
Date of Retention:	April 13, 2023 effective as of February 14, 2023
Period for which Compensation and Reimbursement is Sought:	March 1, 2023 through March 31, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$1,329,270.80 (80% of \$1,661,588.50) <sup>2</sup>
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$991.38</u>
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<b><u>\$1,330,262.18</u></b>

This is a(n):  X  Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number (as applicable), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); and Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these chapter 11 cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

<sup>2</sup> The compensation requested herein includes an additional \$1,188.00. This additional cost is due to a rate change for Zsofia Barandi (from \$380.00 to \$425.00) that was effective 1/1/2023, but which was inadvertently missed in the First Monthly Fee Application. Ms. Barandi charged 26.4 hours during the First Monthly Fee Period resulting in a discrepancy of \$1,188.00 (\$425.00 - \$380.00 = \$45.00 x 26.4 = \$1,188.00).

**Summary of Fee Statements and Applications Filed**

<i>Application</i>		<i>Requested</i>			<i>Paid to Date</i>		<i>Total Unpaid</i>
<b>Dt Filed Dkt No</b>	<b>Period</b>	<b>Fees</b>	<b>Expenses</b>	<b>CNO/ Order</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees and Expenses</b>
6/28/2023 Dkt No. 459	2/14/2023 - 2/28/2023	\$ 573,936.00	\$ -	N/A	\$459,148.80	\$ -	\$ 114,787.20
<b>Total</b>		<b>\$ 573,936.00</b>	<b>\$ -</b>		<b>\$459,148.80</b>	<b>\$ -</b>	<b>\$ 114,787.20</b>

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,250.00	61.0	\$76,250.00
E. Hengel	Managing Director	\$1,150.00	166.4	\$191,360.00
G. Koutouras	Managing Director	\$995.00	40.6	\$40,397.00
K. Hamilton	Managing Director	\$1,150.00	20.1	\$23,115.00
M. Canale	Managing Director	\$1,150.00	92.2	\$106,030.00
M. Renzi	Managing Director	\$1,250.00	64.0	\$80,000.00
A. Cowie	Director	\$900.00	181.9	\$163,710.00
C. Goodrich	Director	\$900.00	251.9	\$226,710.00
L. Furr	Associate Director	\$550.00	110.6	\$60,830.00
C. Duncalf	Senior Managing Consultant	\$550.00	4.0	\$2,200.00
J. Wilson	Senior Managing Consultant	\$775.00	125.6	\$97,340.00
M. Slattery	Senior Managing Consultant	\$600.00	87.1	\$52,260.00
Q. Liu	Senior Managing Consultant	\$675.00	34.1	\$23,017.50
A. Bekker	Managing Consultant	\$500.00	7.6	\$3,800.00
G. Landry	Managing Consultant	\$730.00	18.3	\$13,359.00
J. Hill	Managing Consultant	\$775.00	150.3	\$116,482.50
A. Lee	Consultant	\$650.00	2.0	\$1,300.00
J. Racy	Consultant	\$680.00	32.8	\$22,304.00
M. Galfus	Consultant	\$650.00	98.9	\$64,285.00
A. Sudilovsky	Senior Associate	\$295.00	11.6	\$3,422.00
D. Mordas	Senior Associate	\$580.00	110.1	\$63,858.00
S. Smith	Senior Associate	\$260.00	1.0	\$260.00

Professional	Title	Billing Rate	Hours	Fees
T. Reeves	Senior Associate	\$295.00	115.2	\$33,984.00
G. Beaulieu	Associate	\$425.00	82.9	\$35,232.50
J. Cooperstein	Associate	\$450.00	166.2	\$74,790.00
M. Giordano	Associate	\$475.00	12.9	\$6,127.50
Z. Barandi	Associate	\$425.00	176.5	\$75,012.50
M. Haverkamp	Case Manager	\$350.00	3.6	\$1,260.00
H. Henritzky	Case Assistant	\$240.00	7.1	\$1,704.00
<b>Total</b>			<b>2,236.5</b>	<b>\$1,660,400.50</b>
<b>Blended Rate</b>				<b>\$742.41</b>

### **Relief Requested**

This is Berkeley Research Group's ("BRG") second monthly fee statement for compensation (the "Fee Statement") for the period March 1, 2023 through March 31, 2023 (the "Fee Period") filed pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 101) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$1,329,270.80 (80% of \$1,661,588.50) for actual, reasonable and necessary professional services rendered to the Committee by BRG and (b) reimbursement of actual, reasonable and necessary costs and expenses in the amount of \$991.38 incurred by BRG during the Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Debtors during the Monthly Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Monthly Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Monthly Fee Period which describe the time spent by each BRG professional. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) the United States Trustee; (c) those creditors holding the fifty (50) largest unsecured claims against the Debtors' estates (on a consolidated basis); (d) those creditors holding the five (5) largest secured claims against the Debtors' estates (on a consolidated basis); (e) the Internal Revenue Service; (f) the Securities and Exchange Commission; and (g) all others that are required to be noticed in

accordance with Bankruptcy Rule 2002 and Local Rule 2002-1, (collectively, the “Fee Notice Parties”).

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG’s total fees for services rendered during the Fee Period (\$1,661,588.50) and (ii) 100% of the total disbursements incurred during the Fee Period (\$991.38); and (b) payment of the balance of 80% of BRG’s fees and 100% of BRG’s expenses (\$1,330,262.18).

Date: 7/25/2023

Berkeley Research Group, LLC

By /s/ Evan Hengel  
Evan Hengel  
Managing Director  
2029 Century Park East, Suite 1250  
Century City, CA 90067  
310-499-4956

Exhibit A: Fees By Task Code



Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	7.7	\$7,807.50
05. Professional Retention/ Fee Application Preparation	15.3	\$8,354.00
06. Attend Hearings/ Related Activities	4.3	\$5,095.00
07. Interaction/ Meetings with Debtors/ Counsel	108.8	\$91,286.00
08. Interaction/ Meetings with Creditors/ Counsel	305.3	\$259,988.00
10. Recovery/ SubCon/ Lien Analysis	523.7	\$419,195.00
11. Claim Analysis/ Accounting	24.6	\$22,417.50
12. Statements and Schedules	264.5	\$178,926.50
13. Intercompany Transactions/ Balances	193.9	\$143,653.00
14. Executory Contracts/ Leases	4.3	\$3,597.50
18. Operating and Other Reports	59.2	\$36,899.50
19. Cash Flow/Cash Management/ Liquidity	46.2	\$33,365.00
20. Projections/ Business Plan/ Other	16.6	\$16,335.00
22. Preference/ Avoidance Actions	62.8	\$41,687.50
26. Tax Issues	71.3	\$60,031.50
27. Plan of Reorganization/ Disclosure Statement	18.6	\$15,695.00
29. Special Case Matters	25.3	\$25,792.50
31. Planning	34.8	\$26,868.50
32. Document Review	34.3	\$21,104.00
40. Business Transaction Analysis	415.0	\$242,302.00

Task Code

Hours

Fees

Total

2,236.5

\$1,660,400.50

Blended Rate

\$742.41





Exhibit B: Time Detail

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/1/2023	E. Hengel	0.7	Reviewed the access to confidential information motion provided by White & Case (M. Meises).
3/5/2023	M. Galfus	0.9	Summarized detail included in the Debtors' draft of the bid procedures motion.
3/7/2023	C. Kearns	0.5	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss potential issues re: draft bid procedures.
3/7/2023	A. Cowie	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) in regard to bid procedures.
3/7/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss bid procedures.
3/7/2023	C. Kearns	0.4	Reviewed comments on draft bid procedures motion.
3/8/2023	C. Kearns	0.6	Reviewed draft CIM re: asset sale process.
3/9/2023	C. Kearns	0.5	Reviewed status of analysis of critical issues in the RSA.
3/9/2023	E. Hengel	0.3	Participated in call with Houlihan Lokey (B. Geer, D. Cumming) and White & Case (G. Pesce) to discuss asset sale options.
3/14/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (D. Cummings) to discuss deal structure and tax efficiency.
3/21/2023	J. Hill	1.6	Prepared follow up diligence request list for the Moelis sale process to assess recoveries for UCC.
3/21/2023	J. Hill	0.3	Attended call re: Genesis Moelis sale with Moelis (M. DiYanni).
3/27/2023	C. Kearns	0.4	Reviewed draft limited objection to bid procedures.
Task Code Total Hours		7.7	
05. Professional Retention/ Fee Application Preparation			
3/3/2023	H. Henritz	0.8	Prepared conflict check.
3/6/2023	H. Henritz	0.8	Prepared conflict check.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
3/8/2023	H. Henritz	2.9	Prepared retention documents.
3/8/2023	H. Henritz	1.9	Continued to prepare retention documents.
3/8/2023	C. Kearns	0.3	Reviewed status of our retention docs.
3/9/2023	M. Haverkamp	2.9	Edited draft retention document package.
3/9/2023	E. Hengel	1.4	Edited retention documents.
3/9/2023	C. Kearns	0.7	Reviewed draft retention docs for distribution to Counsel.
3/9/2023	H. Henritz	0.4	Reviewed past crypto bankruptcy cases for certain conflicts.
3/9/2023	H. Henritz	0.3	Update conflict check with additional parties in interest.
3/16/2023	E. Hengel	1.1	Reviewed updated retention application.
3/16/2023	M. Haverkamp	0.7	Edited draft retention document package for declarant comments.
3/16/2023	E. Hengel	0.7	Edited retention declaration for accuracy.
3/16/2023	E. Hengel	0.4	Reviewed redaction declaration for accuracy.
<b>Task Code Total Hours</b>		<b>15.3</b>	
<b>06. Attend Hearings/ Related Activities</b>			
3/15/2023	E. Hengel	0.8	Participated in Court hearing for cash management motion.
3/30/2023	E. Hengel	2.0	Participated in omnibus hearing on bid procedures.
3/30/2023	C. Kearns	1.5	Attended to portion of the status conference hearing on bid procedures.
<b>Task Code Total Hours</b>		<b>4.3</b>	
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/1/2023	Z. Barandi	1.9	Developed Debtors' advisors contact list.
3/1/2023	M. Galfus	1.6	On 2/28/23: Updated the data request list with updated files provided by the Debtors
3/1/2023	J. Cooperstein	1.3	Created discussion topic agenda for 3/2/23 meeting of professionals in NYC.
3/1/2023	J. Cooperstein	1.3	Updated data request list based on new information provided by Debtors.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/1/2023	C. Kearns	1.0	Prepared agenda for upcoming meeting with the Debtors based on insight from UCC call.
3/1/2023	M. Canale	0.9	Updated crypto related items on the diligence request list.
3/1/2023	M. Galfus	0.8	Reviewed outline of key topics to be covered during the 3/2 NYC meeting of professionals to confirm all necessary discussion points are covered.
3/1/2023	M. Galfus	0.8	Reviewed the latest data request list to be sent to the Debtors' advisors.
3/1/2023	C. Goodrich	0.5	Participated in meeting with A&M (M. Leto, D. Petty, S. Cascante) to review data request list.
3/1/2023	E. Hengel	0.5	Reviewed updated data request activity provided by BRG (C. Goodrich).
3/1/2023	Z. Barandi	0.5	Updated diligence request list with files received per internal team.
3/1/2023	M. Canale	0.4	Participated in call with A&M (D. Petty) to review diligence requests.
3/1/2023	M. Canale	0.4	Participated in call with BRG (E. Hengel) to prepare for in-person meeting with Company and UCC Advisors.
3/1/2023	E. Hengel	0.4	Participated in call with BRG (M. Canale) to discuss agenda for upcoming meeting with Debtor advisors.
3/1/2023	C. Goodrich	0.4	Refined BRG issues/topics list for NYC meeting with Debtors on 3/1/2022.
3/2/2023	M. Canale	2.9	Drafted diligence questionnaire in preparation for infosec discussion with Debtor.
3/2/2023	G. Koutouras	2.9	Participated in all-professionals meeting with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), White & Case (P. Abelson, C. Shore), Moelis (M. DiYanni), Houlihan Lokey (B. Geer) regarding sale procedures.
3/2/2023	E. Hengel	2.9	Participated in meeting with all Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), White & Case (P. Abelson, C. Shore), Moelis (M. DiYanni), Houlihan Lokey (B. Geer) to discuss PSA dynamics.
3/2/2023	C. Kearns	2.5	Attended a portion of the meeting with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), White & Case (P. Abelson, C. Shore), Moelis (M. DiYanni), Houlihan Lokey (B. Geer) to discuss the sale procedures.
3/2/2023	M. Galfus	0.8	Reviewed outline of key topics to be covered during the 3/2 NYC meeting of professionals to confirm all necessary discussion points are covered.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/2/2023	M. Galfus	0.8	Reviewed the latest data request list to be sent to the Debtors' advisors.
3/2/2023	E. Hengel	0.6	Reviewed diligence docs provided by BRG (J. Cooperstein).
3/2/2023	C. Kearns	0.4	Reviewed the PSA for a meeting with Debtors' advisors on key issues to be addressed.
3/2/2023	C. Goodrich	0.3	Edited Committee professionals' data request list.
3/2/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: intercompany matrix, cash and coin report, and cash flow update for week ending 2/24.
3/3/2023	A. Cowie	2.7	Prepared additional information requests to assess historical value flows.
3/3/2023	J. Cooperstein	1.6	Updated high priority data request list based on feedback from A&M.
3/3/2023	M. Galfus	0.7	Reviewed the data request list based on any new files provided by the Debtors in the data room.
3/3/2023	C. Goodrich	0.7	Updated data request list in include additional financial diligence items.
3/3/2023	M. Canale	0.4	Emailed A&M (M. Leto) regarding status of Genesis crypto wallet diligence request.
3/3/2023	C. Kearns	0.4	Reviewed status of key diligence items.
3/4/2023	M. Canale	0.3	Emailed White & Case (P. Abelson) regarding status of wallet diligence request.
3/4/2023	C. Kearns	0.3	Reviewed status of wallet related diligence needs.
3/4/2023	C. Kearns	0.2	Corresponded with White & Case (P. Abelson) re: diligence tracker.
3/5/2023	E. Hengel	0.4	Prepared comments for BRG (A. Cowie) on draft communication to Debtors' advisors regarding balance sheet changes.
3/6/2023	J. Cooperstein	1.6	Updated financial diligence section of data request list for DCG.
3/6/2023	E. Hengel	0.4	Participated in call with Moelis (B. Barnwell), A&M (M. Leto) and Houlihan Lokey (B. Geer) to discuss auditor selection.
3/6/2023	C. Kearns	0.2	Reviewed diligence related to DGC information requests.
3/7/2023	J. Cooperstein	1.3	Updated data request list to reflect comments from White & Case.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/7/2023	C. Kearns	0.5	Held status call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), White & Case (P. Abelson, C. Shore), Moelis (M. DiYanni), Houlihan Lokey (B. Geer) re: key case issues and follow-up from last week's in-person meeting.
3/7/2023	M. Renzi	0.5	Participated in discussion with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), White & Case (P. Abelson, C. Shore), Moelis (M. DiYanni), Houlihan Lokey (B. Geer) regarding sale procedures and other case issues.
3/7/2023	E. Hengel	0.5	Participated in weekly professionals meeting with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), White & Case (P. Abelson, C. Shore), Moelis (M. DiYanni), Houlihan Lokey (B. Geer) to discuss case status.
3/7/2023	M. Canale	0.2	Emailed A&M (M. Leto) to schedule Genesis infosecurity meeting.
3/8/2023	C. Goodrich	2.3	Updated Committee professionals' data request list.
3/8/2023	Z. Barandi	1.6	Updated diligence request list to mark items complete with files received.
3/8/2023	M. Canale	0.8	Drafted list of diligence questions in preparation for Information security call with Debtor.
3/8/2023	M. Canale	0.6	Participated in call regarding Genesis Coin Security and Info Security with A&M (M. Leto) and Genesis (M. Lepow, A. Katz).
3/8/2023	M. Canale	0.6	Reviewed Genesis security memo provided by Debtor in preparation for Information Security call with Debtor.
3/8/2023	C. Goodrich	0.4	Integrated additional edits to Committee professionals' data request list.
3/9/2023	Z. Barandi	1.7	Updated diligence request list to include comments on status of intercompany requests.
3/13/2023	J. Hill	1.7	Reviewed diligence list and recently uploaded documents.
3/13/2023	E. Hengel	0.9	Reviewed DCG diligence list.
3/13/2023	M. Canale	0.6	Participated in all professionals meeting with Cleary Gottlieb (S. O'Neal, J. Valar), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss case status.
3/13/2023	E. Hengel	0.6	Participated in weekly professionals call with Cleary Gottlieb (S. O'Neal, J. Valar), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding case status.
3/13/2023	C. Kearns	0.4	Reviewed DCG related diligence request list.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/14/2023	A. Cowie	2.2	Prepared detailed DCG information requests in coordination with Creditors' professionals, White & Case and A&M.
3/14/2023	J. Cooperstein	1.9	Reviewed data request list for updated items and commentary from Debtors.
3/14/2023	D. Mordas	1.6	Refined data request form to be sent to the Debtors.
3/14/2023	E. Hengel	0.7	Updated data request list for the Debtors.
3/14/2023	E. Hengel	0.5	Participated in call with A&M (M. Leto), Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss cash management.
3/14/2023	M. Canale	0.5	Participated in call with advisors including A&M (M. Leto), Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss status of diligence request items for asset tracing analysis.
3/14/2023	A. Cowie	0.4	Reviewed updated information request list in regard to DCG specific items.
3/15/2023	E. Hengel	1.1	Participated in communications call with the UCC, White & Case (G. Pesce), Houlihan Lokey (D. Cumming) and Kroll (G. Foust).
3/15/2023	J. Cooperstein	0.8	Updated DCG diligence tracker to include additional financial diligence requests.
3/15/2023	C. Kearns	0.5	Held call with Ducera (A. Rowley, K. Patel) and Houlihan Lokey (B. Geer, D. Cumming) re: diligence requests.
3/15/2023	E. Hengel	0.5	Participated in call with Ducera (A. Rowley, K. Patel) and Houlihan Lokey (B. Geer, D. Cumming) to discuss DCG request list.
3/15/2023	C. Goodrich	0.5	Participated in discussion with Ducera (A. Rowley, K. Patel) and Houlihan Lokey (B. Geer, D. Cumming) to discuss open diligence items regarding DCG.
3/15/2023	A. Cowie	0.5	Reviewed additional considered DCG information requests.
3/15/2023	Z. Barandi	0.5	Reviewed UCC diligence items to be shared with Ducera.
3/15/2023	J. Wilson	0.4	Reviewed DCG diligence request list to support evaluation of term sheet.
3/16/2023	C. Goodrich	1.7	Updated Committee data request list to include additional financial diligence items.
3/16/2023	D. Mordas	0.7	Updated the data request list to be sent to the Debtors.
3/16/2023	J. Wilson	0.5	Updated DCG request list to include additional items.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/17/2023	Z. Barandi	1.3	Updated diligence request list with intercompany items and to flag high priority requests.
3/19/2023	Z. Barandi	0.2	Updated diligence request list with intercompany items received.
3/20/2023	J. Hill	1.5	Reviewed diligence list and data room for open requests.
3/20/2023	D. Mordas	1.4	Updated the data request list to be sent to the Debtors regarding ad hoc questions.
3/20/2023	J. Cooperstein	1.3	Updated BRG diligence tracker with refreshed data request items to be remitted to Debtors' advisors.
3/20/2023	D. Mordas	0.8	Updated the data request list regarding the Ad Hoc requests.
3/20/2023	D. Mordas	0.5	Updated the data request list regarding the intercompany loans.
3/21/2023	J. Wilson	2.6	Reviewed loan documents uploaded to the data room for key terms related to certain counterparties.
3/21/2023	J. Cooperstein	1.6	Created MLA/MBA document tracker for counterparty diligence requests received from the Debtors.
3/21/2023	C. Kearns	0.2	Held status call with Cleary Gottlieb (S. O'Neal, J. Valar), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
3/21/2023	E. Hengel	0.2	Participated in all professionals call with Cleary Gottlieb (S. O'Neal, J. Valar), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
3/21/2023	M. Canale	0.2	Participated in status update call with Cleary Gottlieb (S. O'Neal, J. Valar), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
3/22/2023	M. Canale	0.4	Emailed A&M (M. Leto) to follow up on security diligence and insurance claims.
3/22/2023	C. Goodrich	0.4	Updated Committee data request list to include additional financial diligence items.
3/23/2023	J. Wilson	0.9	Created loan document request list.
3/24/2023	C. Kearns	0.6	Held call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: DCG related diligence/investigation.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/24/2023	E. Hengel	0.6	Participated in all professionals call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss Debtor Loan and intercompany setoff.
3/24/2023	Z. Barandi	0.6	Participated in call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: setoff affecting intercompany balances between GGC and DCG.
3/24/2023	D. Mordas	0.5	Edited the data request list for distribution to related entities.
3/27/2023	J. Hill	1.1	Attended call with UCC and Houlihan Lokey (B. Geer, S. White, R. Malik) and A&M (M. Leto) to review Debtors' diligence presentation.
3/27/2023	A. Cowie	1.1	Participated in call with Houlihan Lokey (B. Geer, S. White, R. Malik) and A&M (M. Leto) in regard to diligence requests.
3/27/2023	E. Hengel	1.1	Participated in call with Moelis (M. DiYanni), A&M (M. Leto) and White & Case (P. Abelson) re: UCC/AHG diligence items.
3/27/2023	C. Kearns	1.1	Participated in call with Moelis (M. DiYanni), A&M (M. Leto) and White & Case (P. Abelson) to respond to various diligence requests by the AHG.
3/27/2023	J. Wilson	1.1	Participated in call with UCC and B. Geer, S. White, R. Malik (Houlihan Lokey) and A&M (M. Leto) to review Debtors' diligence presentation.
3/27/2023	M. Canale	1.1	Participated in meeting regarding UCC/AHG diligence discussion including Moelis (M. DiYanni), A&M (M. Leto) and White & Case (P. Abelson).
3/27/2023	C. Goodrich	1.1	Summarized the AHG requests in preparation for a call with the Debtor professionals.
3/27/2023	E. Hengel	0.2	Discussed agenda for 3/30 all professionals meeting with A&M (J. Sciametta).
3/28/2023	J. Hill	2.5	Reviewed DCG diligence data provided.
3/28/2023	A. Cowie	1.2	Participated in call with A&M (D. Petty) in regard to outstanding information requests.
3/28/2023	Z. Barandi	1.2	Participated in call with A&M (D. Petty, P. Kinealy) re: intercompany requests and SOFA/SOAL.
3/28/2023	M. Galfus	1.2	Participated in call with A&M (D. Petty, P. Kinealy) regarding data requests related to the Statements and Schedules filed by the Debtors.
3/28/2023	C. Kearns	0.4	Reviewed presentation prepared by Moelis and A&M in response to various diligence requests by the AHG and Committee advisors.



Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/29/2023	D. Mordas	2.3	Added to our data request list regarding the high priority list.
3/29/2023	Z. Barandi	1.3	Updated diligence request list with intercompany items.
3/29/2023	M. Galfus	0.9	Updated the data request list for newly requested items for the Debtors.
3/29/2023	C. Goodrich	0.4	Updated document request list.
3/30/2023	C. Kearns	1.2	Held call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson), Houlihan Lokey (B. Geer) regarding term sheet.
3/30/2023	E. Hengel	1.2	Participated in all professionals call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson), Houlihan Lokey (B. Geer) to discuss restructuring term sheet.
3/30/2023	M. Renzi	1.2	Participated in call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson), Houlihan Lokey (B. Geer) to discuss restructuring term sheet.
3/30/2023	C. Kearns	0.6	Held status call with White & Case (P. Abelson, G. Pesce) and Houlihan Lokey (B. Geer) to discuss upcoming meeting with the Debtors and large creditor advisors.
3/31/2023	D. Mordas	1.3	Updated the data request list for accurate files.
3/31/2023	M. Renzi	0.6	Reviewed outstanding DCG-specific diligence list.
<b>Task Code Total Hours</b>		<b>108.8</b>	
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/1/2023	G. Beaulieu	2.9	Researched topics to develop potential preference slide materials for 3/8 UCC meeting.
3/1/2023	G. Beaulieu	2.5	Continued to develop slide materials for 3/8 UCC meeting.
3/1/2023	C. Kearns	2.1	Participated in call with the UCC, White & Case (P. Abelson, C. Shore, M. Meises) and Houlihan Lokey (B. Geer, D. Cumming) re: case status and update.
3/1/2023	M. Renzi	2.1	Participated in call with UCC, White & Case (P. Abelson, C. Shore, M. Meises) and Houlihan Lokey (B. Geer, D. Cumming) to review case status update and strategy.
3/1/2023	E. Hengel	2.1	Participated in update call with the Committee, White & Case (P. Abelson, C. Shore, M. Meises) and Houlihan Lokey (B. Geer, D. Cumming).

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/1/2023	J. Cooperstein	1.8	Updated weekly 3/8 UCC presentation materials for valuation analysis of a certain asset.
3/1/2023	C. Goodrich	1.3	Edited presentation structure of 3/8 Committee materials.
3/1/2023	E. Hengel	1.0	Participated in UCC subcommittee update call on communications with White & Case (G. Pesce, A. Parra Criste) and Houlihan Lokey (S. White).
3/1/2023	M. Renzi	0.9	Reviewed current priority case documents in preparation for weekly Committee call.
3/1/2023	M. Galfus	0.6	On 2/28/23: Updated the outline for the 3/8 weekly UCC report
3/1/2023	E. Hengel	0.5	Reviewed billing activity and staffing levels at the request of Committee member.
3/2/2023	M. Canale	1.1	Participated in call with advisors coordination call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss UCC advisors' workstreams.
3/2/2023	C. Goodrich	0.6	Participated in call with White & Case (P. Abelson, C. West) and Houlihan Lokey (B. Geer) to discuss plan for meeting with Debtors.
3/2/2023	E. Hengel	0.6	Participated in call with White & Case (P. Abelson, C. West) and Houlihan Lokey (B. Geer) to discuss pre-planning in advance of Debtor meeting.
3/2/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer) to discuss case issues in advance of meeting with Debtors later today.
3/2/2023	C. Kearns	0.5	Participated in status call with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer) teams to discuss key issues for the Debtors and debrief after the most recent UCC call.
3/2/2023	C. Goodrich	0.5	Participated in UCC professionals call with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer) o discuss Plan construct, plan for NYC meeting, and repayment.
3/3/2023	J. Cooperstein	2.1	Updated cash flow slides based on new data provided by Debtors for weekly 3/8 UCC presentation.
3/3/2023	C. Goodrich	2.0	Reviewed 3/8 Committee material summary on coin control assets.
3/3/2023	G. Beaulieu	1.9	Drafted slides on a certain asset for 3/8 weekly Committee presentation.
3/3/2023	C. Goodrich	1.8	Reviewed coin coverage analysis in 3/8 Committee presentation materials.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/3/2023	C. Goodrich	1.7	Reviewed assets and liability build up in 3/8 Committee presentation materials.
3/3/2023	M. Renzi	1.7	Reviewed draft presentation materials for the 3/8 UCC meeting.
3/3/2023	G. Beaulieu	1.7	Revised materials for 3/8 weekly Committee presentation based on intercompany Debtor calls.
3/3/2023	J. Cooperstein	1.1	Updated weekly liquidity tracker in 3/8 UCC presentation.
3/3/2023	C. Kearns	0.8	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to debrief after the meeting with the Debtors.
3/3/2023	M. Renzi	0.7	Prepared comments on presentation materials for 3/8 UCC meeting regarding liquidity.
3/3/2023	E. Hengel	0.7	Reviewed materials for Committee meeting.
3/3/2023	Z. Barandi	0.6	Edited UCC presentation to be presented on 3/8.
3/3/2023	M. Renzi	0.6	Reviewed prepared summaries of the current BRG and UCC outstanding priorities and case dynamics.
3/3/2023	C. Goodrich	0.5	Participated in call to discuss strategy with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
3/3/2023	M. Canale	0.5	Participated in strategy call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
3/3/2023	G. Beaulieu	0.4	Updated coin volume excel and associated materials based on new data for 3/8 UCC presentation.
3/5/2023	M. Galfus	2.2	Reviewed the latest version of the 3/8 weekly UCC report based on updated detail provided by the Debtors.
3/5/2023	J. Racy	1.5	Updated coin analysis for 3/6 UCC presentation.
3/5/2023	J. Cooperstein	1.2	Created bid motion procedure materials for 3/8 weekly UCC presentation.
3/5/2023	M. Galfus	0.1	Reviewed the latest custodian detail as of 2/24 for the 3/8 weekly UCC report.
3/6/2023	M. Galfus	2.9	Reviewed the latest weekly UCC report (to be presented on 3/8) based on updated detail from the Debtors.
3/6/2023	Z. Barandi	2.9	Updated weekly UCC presentation to be presented on 3/8 to provide liquidity and operations update.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/6/2023	J. Cooperstein	2.8	Reviewed final version of 3/8 UCC materials based on comments from BRG Managing Directors for Monday distribution.
3/6/2023	J. Cooperstein	2.8	Updated coin custody analysis with refreshed 2/24 data in weekly 3/8 UCC presentation materials.
3/6/2023	C. Goodrich	2.7	Edited executive summary for 3/8 Committee materials.
3/6/2023	J. Cooperstein	2.7	Updated cash flow presentation materials based on updates provided by the Debtors for the 3/8 weekly UCC materials.
3/6/2023	E. Hengel	2.1	Prepared comments for BRG team on various slides for 3/8 UCC meeting.
3/6/2023	M. Renzi	2.0	Reviewed latest presentation materials and priorities for 3/8 UCC meeting with focus on recovery analysis approach.
3/6/2023	C. Goodrich	1.7	Edited coin analysis, balance sheet, and executive summary in Committee materials for 3/8.
3/6/2023	A. Cowie	1.7	Reviewed 3/8 weekly update presentation for UCC in regard to initial assessment of intercompany transactions and related value flow.
3/6/2023	J. Cooperstein	1.7	Updated progress tracker for weekly 3/8 UCC presentation materials.
3/6/2023	E. Hengel	1.3	Edited slides for UCC presentation in advance of Wednesday's meeting.
3/6/2023	E. Hengel	1.2	Participated in call with UCC members, White & Case (P. Abelson) and Houlihan Lokey (B. Geer, S. Burian) to discuss meeting with Debtors.
3/6/2023	C. Kearns	1.2	Participated in call with White & Case (P. Abelson) and certain Committee members to debrief re: our meeting with the Debtor and ad hoc advisors.
3/6/2023	C. Goodrich	1.2	Participated in discussion with Committee and Committee professionals including Houlihan Lokey (B. Geer, S. Burian, D. Cumming) and White & Case (P. Abelson, A. Parra Criste, M. Meises).
3/6/2023	Z. Barandi	1.1	Continued to update weekly UCC presentation to be presented on 3/8 to provide liquidity and operations update.
3/6/2023	M. Galfus	0.9	Continued to review the latest weekly UCC report (to be presented on 3/8) based on updated detail from the Debtors.
3/6/2023	J. Cooperstein	0.9	Updated workstream status tracker for 3/8 UCC presentation materials.
3/6/2023	M. Canale	0.8	Participated in call with White & Case (M. Meises, P. Abelson, A. Parra Criste) and Houlihan Lokey (S. White, R. Malik, D. Cumming) to discuss case status.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/6/2023	E. Hengel	0.8	Participated in call with White & Case (M. Meises, P. Abelson, A. Parra Criste) and Houlihan Lokey (S. White, R. Malik, D. Cumming) to discuss distribution mechanics and pending motions.
3/6/2023	C. Goodrich	0.8	Participated in discussion with White & Case (M. Meises, P. Abelson, A. Parra Criste) and Houlihan Lokey (S. White, R. Malik, D. Cumming) about case status and next steps.
3/6/2023	M. Canale	0.8	Updated draft 3/8 UCC presentation.
3/6/2023	C. Goodrich	0.7	Reviewed liquidity summary for 3/8 Committee materials.
3/6/2023	C. Kearns	0.6	Reviewed draft presentation for the 3/8 UCC meeting including tax issues status.
3/6/2023	M. Renzi	0.5	Reviewed summary of follow-up action items re: call with UCC advisors.
3/7/2023	J. Cooperstein	1.7	Created draft presentation framework for weekly 3/15 UCC presentation.
3/7/2023	M. Renzi	1.0	Reviewed the 3/8 weekly UCC report to prepare for the UCC weekly call.
3/7/2023	C. Kearns	0.6	Reviewed draft materials for 3/8 UCC meeting.
3/7/2023	M. Canale	0.5	Reviewed outline for UCC status presentation in preparation for drafting workstream slides.
3/7/2023	Z. Barandi	0.4	Created outline for UCC presentation to be presented on 3/15 to provide liquidity and operations update.
3/8/2023	Z. Barandi	2.9	Updated UCC presentation to be presented on 3/15 to provide liquidity update.
3/8/2023	M. Renzi	2.1	Met with UCC members, White & Case (P. Abelson) and Houlihan Lokey (B. Geer, S. Burian) re: creditor recoveries.
3/8/2023	E. Hengel	1.7	Participated in partial UCC call with Committee members, White & Case (P. Abelson) and Houlihan Lokey (B. Geer, S. Burian) regarding creditor recoveries.
3/8/2023	C. Kearns	1.5	Participated in partial call with the Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer, S. Burian) re: case update and current work streams.
3/8/2023	C. Kearns	0.9	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: case update and current work streams.
3/8/2023	E. Hengel	0.9	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss current workstreams.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/9/2023	C. Goodrich	1.8	Edited Debtor banking relationship summary materials for 3/15 Committee materials.
3/9/2023	C. Goodrich	1.3	Drafted reply to Committee member questions about assets on hand.
3/9/2023	C. Goodrich	0.8	Developed materials relating to stablecoin market events for inclusion in 3/15 Committee materials.
3/9/2023	Z. Barandi	0.8	Updated UCC presentation to be presented on 3/15 to provide update on GAP operating costs.
3/9/2023	D. Mordas	0.6	Reviewed the current workplan regarding 3/15 Committee report.
3/9/2023	C. Goodrich	0.5	Reviewed weekly cash flow slide in 3/15 Committee materials.
3/9/2023	E. Hengel	0.3	Participated in communications update call with Kroll (G. Faust), White & Case (G. Pesce) and Houlihan Lokey (D. Cumming).
3/10/2023	A. Cowie	2.9	Prepared 3/15 weekly update presentation for UCC in regard to case status.
3/10/2023	G. Landry	2.9	Summarized coin analysis and counterparty recoveries for the 3/15 UCC report.
3/10/2023	Z. Barandi	2.9	Updated UCC presentation to be presented on 3/15 to provide update on intercompany matrix changes from 12/30 to 1/31.
3/10/2023	A. Cowie	2.7	Continued to prepare 3/15 weekly update presentation for UCC in regard to case status.
3/10/2023	G. Landry	2.6	Summarized a large creditor counterparty situation for the 3/15 UCC report.
3/10/2023	G. Landry	1.1	Prepared comments on the 3/15 UCC report regarding intercompany and tax.
3/10/2023	M. Renzi	1.1	Reviewed draft presentation materials for the 3/15 UCC meeting.
3/10/2023	C. Goodrich	1.0	Edited banking crisis summary for 3/15 Committee materials draft.
3/10/2023	M. Renzi	0.8	Prepared comments on presentation materials for the 3/15 UCC meeting.
3/10/2023	E. Hengel	0.6	Reviewed Creditor inquiries provided by Kroll (G. Faust).
3/10/2023	M. Canale	0.4	Participated in call to review 3/15 UCC presentation with BRG (Z. Barandi).
3/10/2023	Z. Barandi	0.4	Reviewed UCC presentation to be presented on 3/15 with BRG (M. Canale).

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/11/2023	C. Goodrich	1.6	Edited stablecoin situational overview for 3/15 Committee materials.
3/11/2023	E. Hengel	0.9	Edited weekly 3/15 UCC presentation.
3/11/2023	M. Canale	0.9	Reviewed asset tracing results for inclusion in 3/15 UCC meeting presentation.
3/12/2023	M. Canale	1.2	Edited draft slides for 3/15 UCC meeting.
3/12/2023	M. Renzi	1.1	Reviewed the Debtors' cost structure for a UCC member request.
3/12/2023	E. Hengel	0.9	Drafted response to Committee member about Debtors' cost structure.
3/12/2023	E. Hengel	0.8	Edited weekly 3/15 UCC presentation regarding liquidity.
3/12/2023	M. Canale	0.7	Reviewed coin pricing schedule and market cap analysis for inclusion in 3/15 UCC meeting presentation.
3/12/2023	M. Canale	0.4	Prepared comments for asset tracing team re: updates to slides for 3/15 UCC meeting.
3/12/2023	Z. Barandi	0.4	Updated UCC presentation to be presented on 3/15 to provide update on coin price changes.
3/13/2023	Z. Barandi	2.8	Updated UCC presentation to be presented on 3/15 with Debtors' banking relationships.
3/13/2023	J. Cooperstein	2.5	Edited draft UCC presentation based on comments from BRG Managing Directors for the 3/15 weekly UCC presentation.
3/13/2023	D. Mordas	2.4	Prepared materials for the 3/15 UCC report re: setoff.
3/13/2023	J. Cooperstein	2.3	Reviewed final edits on UCC presentation based on comments from BRG Managing Directors for the 3/15 weekly UCC presentation.
3/13/2023	C. Goodrich	2.1	Continued to edit 3/15 Committee materials for stablecoin situational overview.
3/13/2023	C. Goodrich	2.1	Edited Debtor liquidity summary for 3/15 Committee materials.
3/13/2023	E. Hengel	1.9	Edited weekly 3/15 UCC presentation regarding banking updates.
3/13/2023	A. Cowie	1.8	Prepared 3/15 weekly update report for UCC in regard to case status.
3/13/2023	M. Renzi	1.3	Prepared comments on updated presentation materials and strategy for 3/15 UCC meeting.
3/13/2023	D. Mordas	0.9	Edited the 3/15 UCC report based on internal comments.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/13/2023	D. Mordas	0.9	Edited the intercompany slide for inclusion in the 3/15 UCC report.
3/13/2023	J. Cooperstein	0.8	Updated executive summary in draft UCC presentation materials for 3/15 presentation.
3/13/2023	J. Hill	0.5	Drafted coin analysis for 3/15 UCC weekly update.
3/14/2023	J. Hill	2.8	Prepared reconciliation schedules for 3/15 UCC call.
3/14/2023	D. Mordas	1.4	Prepared the framework for the 3/22 UCC report.
3/14/2023	C. Kearns	0.7	Reviewed draft presentation for the 3/15 UCC meeting.
3/15/2023	C. Kearns	2.2	Held call with the Committee, Houlihan Lokey (B. Geer, D. Cumming, T. Dircks), White & Case (G. Pesce, B. Lingle, P. Abelson) re: weekly update on liquidity, case calendar and issues and DCG related prelim analysis.
3/15/2023	E. Hengel	2.2	Participated in weekly UCC call with Committee, Houlihan Lokey (B. Geer, D. Cumming, T. Dircks), White & Case (G. Pesce, B. Lingle, P. Abelson).
3/15/2023	M. Renzi	2.0	Participated in portion of weekly call with Committee, Houlihan Lokey (B. Geer, D. Cumming, T. Dircks), White & Case (G. Pesce, B. Lingle, P. Abelson).
3/15/2023	J. Cooperstein	1.7	Updated weekly 3/22 UCC presentation draft framework materials.
3/15/2023	C. Goodrich	1.0	Participated in call with White & Case (M. Meises, A. Parra Criste, P. Abelson) to discuss the upcoming court hearing and changes to the final cash management order.
3/15/2023	E. Hengel	0.5	Outlined priority workstreams to be addressed for the 3/22 UCC report.
3/16/2023	D. Mordas	1.1	Prepared intercompany slide for inclusion in the 3/22 UCC report.
3/16/2023	C. Goodrich	0.8	Prepared outline of cash flow items to include in 3/22 Committee materials.
3/16/2023	C. Kearns	0.7	Held status call with Houlihan Lokey (D. Cumming, B. Geer, R. Malik) and White & Case (G. Pesce, P. Abelson, M. Meises) to discuss open issues in the term sheet, intercompany claims, DCG issues and other matters.
3/16/2023	M. Renzi	0.7	Met with Houlihan Lokey (D. Cumming, B. Geer, R. Malik) and White & Case (G. Pesce, P. Abelson, M. Meises) re: term sheet, intercompany claims, DCG issues.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/16/2023	E. Hengel	0.7	Participated in call with Houlihan Lokey (D. Cumming, B. Geer, R. Malik) and White & Case (G. Pesce, P. Abelson, M. Meises) to discuss term sheet, investigation, and request list progress.
3/16/2023	Z. Barandi	0.5	Reviewed revised draft of UCC presentation to be presented on 3/22.
3/17/2023	C. Goodrich	1.7	Continued to edit 3/22 Committee materials for Debtor cash flow update.
3/17/2023	C. Goodrich	1.7	Edited 3/22 Committee materials for banking relationship updates.
3/17/2023	J. Cooperstein	1.3	Updated Debtor banking/cash materials for 3/22 weekly UCC meeting.
3/17/2023	C. Goodrich	1.2	Participated in discussion with White & Case (P. Abelson, A. Parra Criste, M. Meises), Houlihan Lokey (R. Malik, B. Geer, D. Cumming) regarding coin analysis, Statements and Schedules, and work plan for next week regarding claims.
3/17/2023	J. Wilson	1.2	Updated bridge of Houlihan Lokey materials to BRG analyses prior to sharing with the Committee on 3/22/23.
3/17/2023	J. Hill	1.2	Updated recovery bridge presentation for weekly UCC update presentation.
3/17/2023	E. Hengel	0.7	Created agendas for upcoming calls with Committee and professionals.
3/17/2023	E. Hengel	0.5	Participated in call with Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss coin analysis and other case issues.
3/17/2023	E. Hengel	0.5	Prepared questions for BRG (C. Goodrich) on 2019 statement related to ad hoc group filing.
3/17/2023	M. Canale	0.4	Prepared comments on draft 3/22 UCC presentation slides to include next steps for workstreams.
3/17/2023	G. Beaulieu	0.4	Prepared workstream summary and next steps for inclusion in 3/22 UCC meeting.
3/17/2023	C. Goodrich	0.4	Reviewed weekly cash flow materials in 3/22 Committee materials.
3/18/2023	J. Hill	2.8	Updated the BRG view on Houlihan Lokey recovery for 3/22 UCC weekly update.
3/18/2023	J. Wilson	0.5	Updated coin analysis slides for the UCC presentation delivered 3/22.
3/19/2023	J. Hill	1.7	Continued to update Houlihan Lokey and BRG recovery bridge for 3/17 UCC weekly update presentation.
3/19/2023	C. Goodrich	1.3	Edited cash flow variance summary for 3/22 Committee materials.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/19/2023	Z. Barandi	1.1	Updated UCC presentation to be presented on 3/22 to provide liquidity and operations update.
3/20/2023	Z. Barandi	2.9	Updated UCC presentation to be presented on 3/22 to provide liquidity and operations update.
3/20/2023	J. Cooperstein	2.8	Updated draft weekly 3/22 UCC presentation materials based on comments provided by BRG Managing Directors.
3/20/2023	A. Cowie	2.2	Prepared 3/22 weekly update report for UCC.
3/20/2023	C. Goodrich	2.1	Continued to edit 3/22 Committee materials for Debtor cash flow variance report summary.
3/20/2023	G. Beaulieu	2.1	Revised intercompany slides for 3/22 UCC meeting.
3/20/2023	E. Hengel	1.9	Edited 3/22 UCC presentation.
3/20/2023	C. Goodrich	1.8	Edited 3/22 Committee materials for estimated unsecured creditor recovery summary.
3/20/2023	E. Hengel	1.8	Prepared comments for BRG (C. Goodrich) on 3/22 UCC presentation.
3/20/2023	J. Cooperstein	1.7	Updated Debtor cash forecast and cash summary slides based on materials provided by the Debtors for the weekly 3/22 UCC presentation.
3/20/2023	Z. Barandi	1.4	Continued to update UCC presentation to be presented on 3/22 to provide liquidity and operations update.
3/20/2023	J. Hill	1.2	Drafted example of coin mismatch offset for 3/22 UCC weekly update presentation.
3/20/2023	M. Renzi	1.0	Participated in call with Proskauer (B. Rosen, J. Sazant), W&C (G. Pesce, C. Shore, P. Abelson), Houlihan (B. Geer, R. Malik, O. Fung), select Committee and Ad Hoc Group members re: case status, DCG discussions, evaluation of the Debtors' business plan.
3/20/2023	C. Goodrich	1.0	Participated in call with Proskauer (B. Rosen, J. Sazant), W&C (G. Pesce, C. Shore, P. Abelson), Houlihan (B. Geer, R. Malik, O. Fung), select Committee and Ad Hoc Group members to discuss case status, DCG discussions, Debtors' business plan evaluation.
3/20/2023	M. Renzi	1.0	Prepared comments on the 3/29 UCC weekly report.
3/20/2023	M. Canale	0.7	Edited draft coin analysis slide for 3/22 UCC presentation.
3/20/2023	J. Wilson	0.6	Reconciled coin tables in the 3/22 UCC presentation to source data.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/20/2023	J. Cooperstein	0.6	Updated BRG tax materials slide based on content provided by BRG tax team for weekly 3/22 UCC presentation.
3/20/2023	J. Cooperstein	0.6	Updated Houlihan Lokey workstream tracker for BRG workstreams for the weekly 3/22 UCC presentation.
3/20/2023	C. Goodrich	0.5	Participated in call White & Case (P. Abelson), Houlihan Lokey (B. Geer) regarding term sheet, investigation, and SOFA/SOAL progress.
3/20/2023	M. Canale	0.5	Participated in call with UCC advisors including White & Case (P. Abelson), Houlihan Lokey (B. Geer) in regard to investigation, term sheet and SOFA/SOAL.
3/20/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson), Houlihan Lokey (B. Geer) to discuss term sheet, investigation, SOFA/SOAL update.
3/21/2023	M. Renzi	1.8	Reviewed the White & Case updated litigation material in preparation for the weekly UCC meeting.
3/21/2023	C. Goodrich	1.1	Reviewed updated version of coin analysis for 3/22 Committee materials per feedback from Committee members.
3/21/2023	C. Kearns	0.7	Prepared comments on presentation for 3/22 UCC meeting.
3/21/2023	E. Hengel	0.7	Updated priority workstreams for the 3/29 UCC presentation.
3/21/2023	D. Mordas	0.6	Prepared the framework for the 3/29 UCC report.
3/21/2023	M. Canale	0.5	Participated in meeting to discuss GGH Management meeting with B. Geer, and D. Cumming (Houlihan Lokey).
3/21/2023	M. Renzi	0.5	Participated in meeting to discuss GGH Management meeting with Houlihan Lokey (B. Geer, D. Cumming).
3/22/2023	C. Kearns	2.3	Held call with the Committee, White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, D. Cumming) to discuss current case status.
3/22/2023	M. Renzi	2.3	Participated in the UCC weekly call including White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, D. Cumming) to present our weekly report.
3/22/2023	E. Hengel	2.3	Participated in weekly UCC call with Committee, White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, D. Cumming).
3/22/2023	J. Cooperstein	1.3	Created framework of presentation draft for weekly 3/29 UCC presentation.
3/22/2023	E. Hengel	0.6	Participated in communications call with UCC members and White & Case (G. Pesce, A. Parra Criste).

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/23/2023	J. Cooperstein	2.6	Created estimated recovery presentation materials for 3/24 meeting with UCC.
3/23/2023	J. Cooperstein	2.1	Edited presentation materials for 3/24 UCC meeting based on internal comments.
3/23/2023	J. Cooperstein	0.6	Edited framework for presentation for 3/29 weekly UCC meeting re: Statements and Schedules.
3/23/2023	C. Kearns	0.5	Held call with White & Case (P. Abelson, C. Shore), Houlihan Lokey (B. Geer, D. Cumming) to discuss status including upcoming call with the Debtors on DCG related issues.
3/23/2023	M. Renzi	0.5	Participated in call re: case status with White & Case (P. Abelson, C. Shore), Houlihan Lokey (B. Geer, D. Cumming).
3/23/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson, C. Shore), Houlihan Lokey (B. Geer, D. Cumming) to discuss term sheet, investigation, and SOFA/SOAL progress.
3/23/2023	E. Hengel	0.5	Reviewed materials for Committee meeting.
3/24/2023	C. Goodrich	2.3	Edited 3/29 Committee materials outline to reflect updated case direction.
3/24/2023	J. Hill	1.1	Reviewed 3/29 UCC weekly update materials.
3/24/2023	E. Hengel	0.5	Reviewed materials for Committee meeting.
3/25/2023	E. Hengel	0.6	Reviewed 3/29 UCC presentation materials.
3/27/2023	A. Cowie	2.8	Prepared 3/29 weekly update report for UCC in regard to case status.
3/27/2023	J. Cooperstein	2.4	Edited cash and coin slides based on comments provided by BRG Managing Directors for weekly 3/29 UCC presentation.
3/27/2023	C. Goodrich	2.1	Edited 3/29 Committee materials for narrative clarity.
3/27/2023	C. Goodrich	1.9	Continued to edit 3/29 Committee materials (Coin Analysis commentary).
3/27/2023	E. Hengel	1.9	Prepared comments for BRG (C. Goodrich, J. Cooperstein) on weekly 3/29 UCC presentation.
3/27/2023	Z. Barandi	1.7	Updated UCC presentation to be presented on 3/29 to provide liquidity and operations update.
3/27/2023	C. Goodrich	1.6	Continued to edit 3/29 Committee materials (with respect to insurance claim).

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/27/2023	C. Goodrich	1.4	Continued to edit 3/29 Committee materials (liquidity report content).
3/27/2023	M. Renzi	1.2	Reviewed the 3/29 UCC weekly report to be sent to White & Case.
3/27/2023	J. Wilson	1.1	Reviewed 3/29 UCC presentation slides prepared by junior staff.
3/27/2023	D. Mordas	0.8	Updated 3/29 weekly UCC report regarding SOFA/SOALs.
3/27/2023	A. Cowie	0.7	Continued to prepare 3/29 weekly update report for UCC.
3/27/2023	C. Goodrich	0.7	Developed list of outstanding items for 3/29 Committee materials and follow-up items.
3/27/2023	C. Kearns	0.7	Held status call with White & Case (G. Pesce, A. Parra Criste, P. Abelson) and Houlihan Lokey (S. Burian, S. White, B. Geer) re: UCC/AHG diligence issues and to discuss next steps in the case.
3/27/2023	E. Hengel	0.7	Participated in call with White & Case (G. Pesce, A. Parra Criste, P. Abelson) and Houlihan Lokey (S. Burian, S. White, B. Geer) to discuss term sheet, investigation, and request list progress.
3/27/2023	M. Renzi	0.7	Participated in discussion of case status with White & Case (G. Pesce, A. Parra Criste, P. Abelson) and Houlihan Lokey (S. Burian, S. White, B. Geer).
3/27/2023	E. Hengel	0.7	Reviewed UCC member requests related to GGCI activity pre-filing.
3/27/2023	J. Cooperstein	0.6	Edited Houlihan Lokey key workstream tracker with BRG specific items.
3/27/2023	E. Hengel	0.5	Reviewed UCC member requests related to customer withdrawals.
3/27/2023	C. Kearns	0.4	Prepared comments on presentation for 3/29 UCC meeting.
3/27/2023	M. Canale	0.3	Edited weekly 3/29 UCC presentation workstream next steps for UCC discussion.
3/28/2023	G. Beaulieu	1.7	Drafted materials for public facing creditor update.
3/28/2023	E. Hengel	1.0	Reviewed presentation materials for 3/29 UCC call.
3/28/2023	M. Renzi	0.9	Reviewed 3/29 UCC weekly report re: White & Case material.
3/28/2023	G. Beaulieu	0.7	Reviewed filed docket motions for content applicable to drafted creditor update materials.
3/28/2023	G. Beaulieu	0.6	Reviewed drafted materials for public facing creditor update.
3/28/2023	C. Kearns	0.5	Held status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/28/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss term sheet, investigation, and request list progress.
3/28/2023	M. Canale	0.5	Participated in meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) in regard to investigation, diligence requests and other case issues.
3/28/2023	C. Kearns	0.4	Emailed with Counsel and a Committee member re: AHG related diligence issues.
3/28/2023	C. Kearns	0.4	Reviewed draft presentation for 3/29 UCC meeting.
3/28/2023	D. Mordas	0.4	Reviewed the current workplan regarding the 4/5 UCC report.
3/29/2023	M. Renzi	2.6	Met with White & Case (P. Abelson, G. Pesce, C. West) and Houlihan Lokey (O. Fung, R. Malik, S. White) re: weekly UCC status update.
3/29/2023	E. Hengel	2.6	Participated in weekly call with Committee, White & Case (P. Abelson, G. Pesce, C. West) and Houlihan Lokey (O. Fung, R. Malik, S. White).
3/29/2023	C. Kearns	1.8	Participated in partial call with the Committee, White & Case (P. Abelson, G. Pesce, C. West) and Houlihan Lokey (O. Fung, R. Malik, S. White) to discuss DCG related issues, bid procedures and other case matters.
3/29/2023	Z. Barandi	0.9	Reviewed initial draft of UCC presentation to be presented on 4/5.
3/29/2023	E. Hengel	0.8	Participated in weekly communications call with UCC members, Houlihan Lokey (D. Cumming) and White & Case (A. Parra Criste).
3/29/2023	C. Kearns	0.7	Held follow up call with Houlihan Lokey (S. White, D. Cumming, B. Geer) and White & Case (P. Abelson) to discuss issues re: ongoing dialogue with DCG and the Debtors on the RSA.
3/29/2023	C. Goodrich	0.7	Participated in call with Houlihan Lokey (S. White, D. Cumming, B. Geer) and White & Case (P. Abelson) regarding approach to upcoming discussion with Debtors.
3/29/2023	E. Hengel	0.7	Participated in call with Houlihan Lokey (S. White, D. Cumming, B. Geer) and White & Case (P. Abelson) to discuss upcoming Debtors' meeting.
3/29/2023	M. Renzi	0.4	Prepared outline for 4/5 UCC report content.
3/29/2023	D. Mordas	0.4	Updated the current workplan regarding the 4/5 UCC report.
3/29/2023	Z. Barandi	0.4	Updated UCC presentation to be presented on 4/5 to provide liquidity and operations update.
3/30/2023	C. Goodrich	0.7	Drafted 4/5 Committee materials executive summary.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/30/2023	M. Canale	0.6	Participated in White & Case (P. Abelson, G. Pesce) and Houlihan Lokey (B. Geer) in regard to upcoming meeting with Debtors.
3/30/2023	D. Mordas	0.5	Updated the current workplan regarding the 4/5 UCC report.
3/30/2023	C. Goodrich	0.4	Continued to revise executive summary for 4/5 Committee materials.
3/31/2023	A. Cowie	2.9	Prepared 4/5 weekly update report for UCC in regard to case status.
3/31/2023	A. Cowie	1.7	Continued to prepare 4/5 weekly update report for UCC.
3/31/2023	C. Goodrich	1.3	Edited 4/5 Committee materials for narrative clarity.
3/31/2023	C. Goodrich	1.2	Refined list of questions and open data request items relating to 4/6 Committee report.
3/31/2023	J. Cooperstein	1.1	Updated weekly bank and brokerage account tracker for weekly 4/5 UCC presentation.
3/31/2023	J. Wilson	0.9	Updated Weekly Committee Presentation to be shared on 4/5/23. .
3/31/2023	C. Kearns	0.5	Reviewed issues list and related re: DCG terms.
3/31/2023	D. Mordas	0.5	Updated the current workplan regarding the 4/5 UCC report.
3/31/2023	M. Canale	0.2	Edited 3/24 UCC presentation slide.
3/31/2023	C. Kearns	0.2	Emailed with P. Abelson (W&C) on issues raised by the Committee re: DCG.
<b>Task Code Total Hours</b>		<b>305.3</b>	

**10. Recovery/ SubCon/ Lien Analysis**

3/1/2023	Z. Barandi	2.5	Analyzed files related to a certain asset.
3/1/2023	J. Cooperstein	2.3	Created valuation model for a certain asset.
3/1/2023	A. Cowie	2.1	Reviewed detailed BRG model of scenarios for creditor recoveries to be presented to the Committee.
3/1/2023	C. Goodrich	0.8	Prepared outline of analysis on Grayscale Bitcoin Trust for BRG (G. Beaulieu and J. Cooperstein) to assimilate.
3/1/2023	T. Reeves	0.7	Prepared graphic on loan size relative to specific cryptocurrency market cap over time as part of stable coin market capitalization analysis.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/1/2023	G. Koutouras	0.5	Held call with White & Case (S. Fryman) and Houlihan Lokey (R. Hawkes, H. Steinberg) to discuss tax of PIK preferred and loans denominated in Coin.
3/1/2023	C. Goodrich	0.2	Reviewed updated coin analysis including refreshed 2/24 pricing.
3/2/2023	Z. Barandi	2.9	Continued to prepare slides for internal overview presentation on Debtors' parent company re: their liquidity position/ability to pay upcoming maturities.
3/2/2023	Z. Barandi	2.9	Prepared slides for internal overview presentation on Debtors' parent company re: their liquidity position/ability to pay upcoming maturities.
3/2/2023	A. Cowie	2.6	Analyzed intercompany documents provided by the Debtors in regard to assessing potential impacts on creditor recoveries.
3/2/2023	G. Beaulieu	2.1	Revised materials on a certain asset for supplementary overview slides.
3/2/2023	J. Racy	1.5	Reviewed coin analysis with 12/31 data for discrepancies with the balance sheet.
3/2/2023	C. Goodrich	1.3	Commented on the value degradation analysis of a asset to be provided to E. Hengel (BRG).
3/2/2023	Z. Barandi	1.3	Continued to prepare slides for internal overview presentation on Debtors' parent company re: their liquidity position/ability to pay upcoming maturities.
3/2/2023	M. Canale	1.2	Reviewed draft asset and liability coin analysis for UCC.
3/2/2023	M. Galfus	0.8	Reviewed an updated cash and coin report as of 2/24 provided by the Debtors.
3/2/2023	E. Hengel	0.6	Reviewed value degradation analysis of a certain asset provided by BRG (J. Cooperstein).
3/2/2023	M. Galfus	0.4	Participated in call with Houlihan Lokey (R. Malik, O. Fung) regarding the asset/liability coin analysis.
3/3/2023	Z. Barandi	2.9	Prepared slides on Debtors' parent company's capital structure and balance sheet to summarize their liquidity position/ability to pay upcoming maturities.
3/3/2023	Z. Barandi	2.8	Prepared slides for internal overview presentation on Debtors' parent company re: their liquidity position/ability to pay upcoming maturities.
3/3/2023	J. Racy	2.0	Reconciled amounts on coin analysis with Houlihan Lokey figures.
3/3/2023	C. Goodrich	1.7	Reviewed Debtors' counterparty loan book detail.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/3/2023	C. Goodrich	1.3	Reviewed draft coin mismatch analysis based on updated 2/24 pricing.
3/3/2023	M. Galfus	0.9	Reviewed counterparty detail related to loans denominated in various stablecoins.
3/3/2023	A. Cowie	0.8	Participated in call with White & Case (P. Abelson) in regard to recovery dynamics.
3/3/2023	M. Canale	0.8	Reviewed certain assets to analyze stablecoin exposure.
3/3/2023	M. Galfus	0.7	Analyzed additional holdings for various stablecoins listed in the Debtors' balance sheet detail.
3/3/2023	M. Galfus	0.6	Analyzed the tether mismatch on the Debtors' balance sheet based on detail provided in the data room.
3/3/2023	J. Racy	0.5	Created summary view of certain holdings for coin analysis.
3/3/2023	M. Galfus	0.4	Participated in call with Houlihan Lokey (R. Malik, O. Fung) regarding coin analysis detail mismatch.
3/4/2023	C. Goodrich	2.0	Reviewed asset detail (cash and coin reporting as of 2/24) as provided by Debtors.
3/4/2023	C. Goodrich	0.7	Continued to review asset detail (cash and coin reporting as of 2/24) as provided by Debtors.
3/4/2023	M. Canale	0.4	Reviewed crypto pricing for week ending 2/24/23.
3/5/2023	J. Racy	2.9	Created summary view of recoveries by creditor with offsets for collateral treatment.
3/5/2023	M. Canale	0.9	Reviewed draft Genesis asset transfers analysis presentation.
3/5/2023	E. Hengel	0.9	Reviewed liability coverage analysis provided by BRG (J. Racy).
3/6/2023	J. Racy	2.9	Updated claims and coverage by coin analysis to include net coin positions post-setoff by counterparty for GAP.
3/6/2023	J. Racy	2.9	Updated claims and coverage by coin analysis to include net coin positions post-setoff by counterparty for GGC.
3/6/2023	Z. Barandi	2.8	Reviewed coin analysis with BRG (C. Goodrich).
3/6/2023	C. Goodrich	2.8	Reviewed coin setoff analysis with BRG (Z. Barandi).
3/6/2023	C. Goodrich	2.2	Continued to refine coin analysis for Debtor entities.
3/6/2023	J. Racy	1.9	Updated coin analysis to include gross offset of loans for GGC.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/6/2023	M. Galfus	1.4	Analyzed loan book detail included in the control asset / client liability analysis.
3/6/2023	Z. Barandi	1.4	Reviewed setoff rights in bankruptcy affecting recoveries.
3/6/2023	M. Galfus	1.3	Analyzed the effect on the loan detail included in the control asset and client liability analysis if the right of offset is issued.
3/6/2023	E. Hengel	1.2	Edited liability coverage analysis at the request of Committee member.
3/6/2023	A. Cowie	1.2	Reviewed updated recovery model based on input from meeting with the Debtors.
3/6/2023	M. Galfus	1.1	Analyzed the coin analysis after accounting for loan offsets.
3/6/2023	M. Canale	0.8	Participated in call regarding a certain crypto bankruptcy with Houlihan Lokey (D. Cumming, S. White, O. Fung).
3/6/2023	Z. Barandi	0.8	Participated in call with Houlihan Lokey (D. Cumming, S. White, O. Fung) re: a certain crypto bankruptcy.
3/6/2023	E. Hengel	0.8	Participated in call with Houlihan Lokey (D. Cumming, S. White, O. Fung) to discuss a certain crypto bankruptcy.
3/6/2023	M. Canale	0.8	Reviewed coin analysis in preparation for distribution to UCC.
3/6/2023	C. Goodrich	0.7	Prepared comments for BRG (J. Racy) on coin mismatch analysis.
3/6/2023	E. Hengel	0.6	Participated in call with M3 (S. Herman) and Moelis (J. Rotbard) to discuss loan settlement.
3/6/2023	M. Canale	0.6	Reviewed 3/6/23 coin mismatch analysis and provided updates.
3/6/2023	E. Hengel	0.5	Corresponded with BRG (C. Goodrich, J. Racy) on liability coverage analysis.
3/6/2023	M. Galfus	0.4	Compared changes in large creditor (specific cryptocurrency) loan book detail for 12/30 and 1/31.
3/6/2023	M. Canale	0.2	Emailed with A&M (M. Leto) regarding questions on collateral held in crypto wallets.
3/7/2023	C. Goodrich	2.3	Edited coin setoff analysis for 3/8 Committee materials.
3/7/2023	J. Racy	2.2	Prepared follow-up response to a UCC members questions regarding the coin mismatch table.
3/7/2023	C. Goodrich	1.4	Continued to review BRG comparison to Houlihan Lokey recovery analysis.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/7/2023	C. Goodrich	1.3	Developed questions list related to waterfall analysis provided by Houlihan Lokey (illustrative recovery analysis).
3/7/2023	A. Cowie	1.1	Analyzed coin collateral impact on certain creditor claims.
3/7/2023	E. Hengel	1.0	Participated in update call with BRG (C. Goodrich, J. Cooperstein, M. Renzi) to discuss coin mismatch analysis.
3/7/2023	J. Cooperstein	1.0	Reviewed creditor recovery analysis .
3/7/2023	M. Renzi	1.0	Reviewed recovery analysis and coin mismatch analysis with BRG (E. Hengel, J. Cooperstein, C. Goodrich).
3/7/2023	C. Goodrich	1.0	Reviewed recovery analysis and coin mismatch analysis with BRG (E. Hengel, M. Renzi, J. Cooperstein).
3/7/2023	E. Hengel	0.9	Edited liability coverage analysis at the request of Committee member.
3/7/2023	E. Hengel	0.8	Analyzed alternative coin scenarios in response to Committee member request.
3/7/2023	C. Goodrich	0.8	Edited analysis related to post-setoff coin on hand, including voiceover/ commentary.
3/7/2023	C. Goodrich	0.6	Reviewed BRG comparison to Houlihan Lokey recovery analysis.
3/7/2023	C. Goodrich	0.6	Reviewed post-setoff coin on-hand analysis.
3/7/2023	C. Kearns	0.6	Reviewed preliminary analysis of coin matching.
3/7/2023	J. Cooperstein	0.6	Updated coin analysis with refreshed pricing data for week ending 3/3.
3/7/2023	C. Kearns	0.5	Reviewed preliminary recovery models requested by Counsel.
3/7/2023	C. Goodrich	0.4	Developed layout of slide related to post-setoff coin on hand.
3/7/2023	M. Canale	0.4	Reviewed GGC Ledger Wallet information provided by A&M (M. Leto).
3/7/2023	M. Canale	0.3	Prepared feedback on 3/7 illustrative recovery analysis.
3/7/2023	M. Canale	0.2	Emailed A&M (M. Leto) regarding status of additional custodian wallet / balance information.
3/7/2023	M. Canale	0.2	Reviewed revised 3/7/23 coin mismatch analysis.
3/8/2023	J. Racy	2.4	Updated coin analysis to include gross offset of loans for GAP.
3/8/2023	A. Cowie	1.6	Reviewed sensitivities to detailed creditor recovery models.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/8/2023	E. Hengel	1.3	Reviewed loan collateral payable versus loan principal receivable in response to Committee member request.
3/8/2023	C. Goodrich	1.3	Reviewed materials related to coin mismatch.
3/8/2023	E. Hengel	1.2	Analyzed alternative coin scenarios in response to Committee member request.
3/8/2023	J. Racy	1.1	Updated coin analysis to include new summary view of recoveries by coin with and without setoff rights.
3/8/2023	J. Racy	1.1	Updated coin mismatch analysis to include post-setoff amounts on a gross basis.
3/8/2023	E. Hengel	0.6	Participated in call with creditor counsel to discuss GAP financial items.
3/8/2023	M. Canale	0.6	Participated in creditor counsel call regarding financial items.
3/8/2023	E. Hengel	0.5	Participated in call with BRG (Z. Barandi) to discuss coin analysis.
3/8/2023	Z. Barandi	0.5	Reviewed coin analysis with BRG (E. Hengel).
3/8/2023	M. Renzi	0.4	Reviewed certain wallet detail to assess implications to case.
3/8/2023	C. Goodrich	0.3	Analyzed Debtor loan book.
3/9/2023	Z. Barandi	2.9	Prepared slides on Debtors' parent company's risks that might affect their ability to pay upcoming maturities.
3/9/2023	A. Cowie	2.8	Analyzed estimated recoveries at GGC available for creditors.
3/9/2023	A. Cowie	2.7	Analyzed estimated recoveries at GAP available for creditors.
3/9/2023	J. Racy	2.5	Continued to develop view of setoffs by counterparty for loans and collateral.
3/9/2023	D. Mordas	2.4	Prepared recovery analysis with regards to setoff.
3/9/2023	Z. Barandi	2.1	Continued to prepare slides for internal overview presentation on Debtors' parent company's risks that might affect their ability to pay upcoming maturities.
3/9/2023	M. Renzi	2.0	Reviewed documents related to a large creditor and a portion of the setoff to prepare for a call with the professionals.
3/9/2023	Z. Barandi	1.1	Continued to prepare slides for internal overview presentation on Debtors' parent company's risks that might affect their ability to pay upcoming maturities.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/9/2023	M. Canale	1.1	Reviewed updated recovery scenarios.
3/9/2023	C. Goodrich	0.7	Edited analysis relating to mismatch of assets/liabilities.
3/9/2023	E. Hengel	0.7	Edited liability coverage analysis showing various collateral scenarios.
3/9/2023	C. Goodrich	0.7	Edited post-setoff coin on hand analysis.
3/9/2023	C. Goodrich	0.7	Reviewed liability amounts given different pricing strips (dates) and impact to estimated recoveries.
3/9/2023	C. Goodrich	0.6	Reviewed crypto on hand detail.
3/9/2023	C. Goodrich	0.6	Reviewed post-setoff coin on-hand analysis.
3/9/2023	E. Hengel	0.5	Participated in call to discuss coin collateral offset with White & Case (P. Abelson, G. Pesce, A. Parra Criste), Houlihan Lokey (B. Geer, D. Cumming, R. Malik).
3/9/2023	M. Renzi	0.5	Participated in discussion with White & Case (P. Abelson, G. Pesce, A. Parra Criste), Houlihan Lokey (B. Geer, D. Cumming, R. Malik) regarding case issues, in particular with respect to right of setoff.
3/9/2023	C. Goodrich	0.5	Participated in discussion with White & Case (P. Abelson, G. Pesce, A. Parra Criste), Houlihan Lokey (B. Geer, D. Cumming, R. Malik) regarding case issues, in particular with respect to right of setoff.
3/9/2023	E. Hengel	0.4	Prepared responses to Committee member questions regarding loan activity and related status.
3/9/2023	C. Goodrich	0.3	Integrated comments to post-setoff liabilities analysis.
3/9/2023	J. Wilson	0.3	Reviewed coin analysis provided by BRG (J. Racy).
3/9/2023	C. Kearns	0.3	Reviewed status of coin matching analysis.
3/10/2023	D. Mordas	2.9	Prepared recovery analysis regarding setoff analysis.
3/10/2023	J. Hill	2.7	Reviewed Houlihan Lokey recovery analysis discussion material presentation.
3/10/2023	J. Hill	2.6	Analyzed Houlihan Lokey estimated recovery analysis.
3/10/2023	D. Mordas	2.6	Edited recovery analysis based on internal comments.
3/10/2023	J. Wilson	2.6	Updated coin analysis based on comments from BRG (C. Goodrich, J. Hill).

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/10/2023	J. Racy	2.5	Continued to develop view of setoffs by counterparty for loans and collateral.
3/10/2023	C. Goodrich	2.2	Continued to review Houlihan Lokey draft recovery materials.
3/10/2023	C. Goodrich	2.0	Reviewed Houlihan Lokey draft recovery materials.
3/10/2023	J. Racy	1.8	Updated weekly coin analysis with refreshed pricing.
3/10/2023	C. Goodrich	1.7	Developed Excel work regarding assets and liabilities by coin and borrower.
3/10/2023	Z. Barandi	1.6	Analyzed custody variance for week ending 3/3.
3/10/2023	C. Goodrich	1.5	Participated in review of Houlihan Lokey coin distribution analysis with Houlihan Lokey (D. Cumming, B. Geer, R. Malik, S. White) and White & Case (P. Abelson, G. Pesce).
3/10/2023	E. Hengel	1.4	Reviewed counterparty exposure related to stablecoins held.
3/10/2023	G. Landry	1.4	Updated coin analysis.
3/10/2023	C. Goodrich	1.3	Continued to develop Excel work regarding assets and liabilities by coin and borrower.
3/10/2023	M. Canale	1.2	Reviewed coin balance to confirm stablecoin exposure.
3/10/2023	E. Hengel	1.0	Participated in partial call with Houlihan Lokey (D. Cumming, B. Geer, R. Malik, S. White) and White & Case (P. Abelson, G. Pesce) to discuss coin distribution analysis.
3/10/2023	J. Wilson	0.9	Continued to update coin analysis based on comments from BRG (C. Goodrich, J. Hill).
3/10/2023	D. Mordas	0.8	Continued to prepare recovery analysis regarding setoff analysis.
3/10/2023	E. Hengel	0.8	Drafted response to Committee questions related to coin mismatch.
3/10/2023	M. Renzi	0.6	Reviewed documents related to asset-liability mismatch presentation.
3/10/2023	C. Kearns	0.5	Participated in portion of a call with Houlihan Lokey (D. Cumming, B. Geer, R. Malik, S. White) and White & Case (P. Abelson, G. Pesce) to discuss issues related to coin mismatch.
3/10/2023	C. Kearns	0.5	Reviewed draft coin mismatch analysis.
3/10/2023	A. Cowie	0.4	Analyzed estimated recoveries at GGC for creditors.
3/10/2023	C. Kearns	0.4	Reviewed issues re: stable coin in light of Silverlake meltdown.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/11/2023	J. Hill	2.7	Reviewed January 2023 financial information for sources of UCC recovery.
3/11/2023	J. Hill	1.8	Reviewed January 2023 financial information for sources of UCC recovery.
3/11/2023	C. Kearns	1.4	Reviewed draft analysis of coin mismatch and related potential recovery scenarios.
3/11/2023	C. Goodrich	1.2	Continued to develop pivot of claims and liabilities by coin and creditor.
3/11/2023	E. Hengel	0.9	Researched treatment of CUSIPs versus deposits during banking insolvency situations.
3/11/2023	E. Hengel	0.8	Prepared questions for BRG (C. Goodrich) regarding Committee request for amended coin cheat sheet schedule.
3/11/2023	E. Hengel	0.6	Reviewed loan counterparty schedule and provided comments to BRG (J. Racy).
3/12/2023	J. Hill	2.8	Analyzed Houlihan Lokey back up data for UCC recovery.
3/12/2023	J. Wilson	2.4	Continued to convert loan tape data to support creation of a setoff analysis to quantify the post-setoff claims pool.
3/12/2023	J. Wilson	2.4	Converted loan tape data to support creation of a setoff analysis to quantify the post-setoff claims pool.
3/12/2023	J. Wilson	1.8	Reviewed setoff analysis design to ensure work product aligned with project needs.
3/12/2023	M. Renzi	1.4	Met with White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) re: coin mismatch analysis.
3/12/2023	E. Hengel	1.4	Participated in call to discuss coin mismatch analysis with White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung).
3/12/2023	C. Goodrich	1.4	Participated in discussion with White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) regarding asset-liability mismatch presentation.
3/12/2023	J. Wilson	1.4	Reviewed Houlihan Lokey analysis on asset-liability mismatch.
3/12/2023	C. Goodrich	1.2	Developed summary of active borrows by coin and borrower.
3/13/2023	J. Wilson	2.9	Created a bridge to reconcile Houlihan Lokey recovery analysis to balance sheet asset/liability ratio (coverage).

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/13/2023	J. Wilson	2.9	Created a setoff analysis by creditor and asset/liability type to quantify post-setoff claims pool.
3/13/2023	J. Wilson	2.5	Reconciled post-setoff claims to Houlihan Lokey recovery analysis.
3/13/2023	J. Cooperstein	2.2	Analyzed coin mismatch report compared to Houlihan Lokey presentation materials presented on 3/13.
3/13/2023	J. Hill	1.7	Prepared bridge of the recovery data from Houlihan Lokey to BRG analysis.
3/13/2023	C. Goodrich	1.6	Analyzed coin setoff analysis using updated pricing strip for 3/10.
3/13/2023	J. Wilson	1.6	Continued to create setoff analysis by creditor and asset/liability type to quantify post-setoff claims pool.
3/13/2023	C. Goodrich	1.4	Refined BRG coin setoff logic to reflect updated collateral view.
3/13/2023	J. Wilson	1.4	Reviewed preliminary recovery analysis completed by investment bankers.
3/13/2023	E. Hengel	1.2	Participated in call with UCC, Houlihan Lokey (B. Geer, S. White, R. Malik, D. Cumming) and White & Case (P. Abelson, M. Meises, A. Parra Criste) to discuss rebalancing analysis.
3/13/2023	C. Goodrich	1.2	Participated in discussion of recovery analysis with Committee, Houlihan Lokey (B. Geer, S. White, R. Malik, D. Cumming) and White & Case (P. Abelson, M. Meises, A. Parra Criste).
3/13/2023	M. Canale	1.2	Reviewed draft crypto asset rebalancing analysis.
3/13/2023	J. Hill	1.2	Updated Creditor scorecard draft to assess individual creditor recoveries.
3/13/2023	C. Goodrich	0.8	Discussed coin analysis bridge with BRG (J. Wilson).
3/13/2023	J. Wilson	0.8	Met with BRG (C. Goodrich) to review bridge created to reconcile BRG and Houlihan Lokey coin analyses.
3/13/2023	E. Hengel	0.7	Reviewed stablecoin exposure and dynamics affecting risk of depegging.
3/13/2023	C. Kearns	0.5	Reviewed final set of materials for the Committee prelim analysis of coin mismatch.
3/14/2023	J. Wilson	2.9	Continued to convert setoff analysis to facilitate easier integration with subsequent analyses including recovery bridges and scorecards.
3/14/2023	J. Wilson	2.9	Converted setoff analysis to facilitate easier integration with subsequent analyses including recovery bridges and scorecards.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/14/2023	J. Hill	2.9	Prepared variance analysis on the Houlihan Lokey recovery analysis to the BRG analysis.
3/14/2023	J. Hill	2.9	Reconciled coin analysis to 1/31 balance sheet.
3/14/2023	C. Goodrich	2.9	Reviewed BRG coin setoff analysis.
3/14/2023	C. Goodrich	2.3	Prepared outline of BRG bridges in Excel related to Houlihan Lokey recovery analysis.
3/14/2023	J. Wilson	2.1	Continued to convert setoff analysis to facilitate easier integration with subsequent analyses including recovery bridges and scorecards.
3/14/2023	C. Goodrich	1.9	Reviewed updated bridge to Houlihan Lokey recovery analysis.
3/14/2023	Z. Barandi	1.8	Created recovery analysis outline to estimate recoveries to creditors.
3/14/2023	D. Mordas	1.3	Reviewed the setoff recovery schedule.
3/14/2023	J. Wilson	1.3	Updated recovery bridge to reconcile BRG and Houlihan Lokey analyses.
3/14/2023	C. Goodrich	1.1	Continued to review BRG coin setoff analysis.
3/14/2023	J. Wilson	0.6	Created a preliminary recovery bridge based on different claims pool assumptions.
3/15/2023	J. Hill	2.7	Reviewed coin analysis to assess offsetting assets and liabilities.
3/15/2023	A. Cowie	2.2	Reviewed updated creditor recovery scenarios based on current case information.
3/15/2023	C. Goodrich	2.0	Continued to review coin-level versus pro rata coin recovery analysis.
3/15/2023	G. Landry	2.0	Prepared a large counterparty debt capacity schedule.
3/15/2023	J. Hill	1.7	Reviewed certain token compensation to assess UCC recovery.
3/15/2023	J. Cooperstein	1.6	Analyzed digital coin setoff data and potential impact on claims total pool.
3/15/2023	C. Goodrich	1.6	Reviewed coin-level versus pro rata coin recovery analysis.
3/15/2023	J. Wilson	1.4	Created setoff analysis by coin with counterparty dropdown box to look at specific creditors pre- and post-setoff claims.
3/15/2023	E. Hengel	1.1	Reviewed recovery analysis bridge.
3/15/2023	J. Hill	0.8	Reviewed impact of setoff for UCC recovery.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/15/2023	Z. Barandi	0.8	Updated recovery analysis outline to estimate recoveries to creditors.
3/15/2023	J. Wilson	0.6	Reconciled BRG estimated recovery percentage to Houlihan Lokey recovery analysis.
3/15/2023	D. Mordas	0.5	Reviewed the current workplan re: recovery bridge.
3/15/2023	J. Hill	0.5	Updated recovery bridge for cash and coin estimated value to assess creditor recoveries.
3/15/2023	J. Cooperstein	0.5	Updated setoff analysis for refreshed setoff mechanics.
3/15/2023	J. Wilson	0.3	Created setoff analysis by coin with counterparty dropdown box to look at specific creditors pre- and post-setoff claims.
3/16/2023	J. Hill	2.9	Prepared bridge of Houlihan Lokey's recovery analysis to BRG's view on UCC recovery.
3/16/2023	J. Hill	2.7	Reviewed DCG's 2023 Budget to assess the risk of UCC's preferred equity compensation in creditor recovery.
3/16/2023	J. Hill	2.5	Reviewed DCG's cash flow available for debt service to assess creditor recovery.
3/16/2023	J. Wilson	2.0	Created post-setoff recovery by coin analysis to understand potential portfolio rebalancing requirements.
3/16/2023	G. Landry	2.0	Edited the large counterparty capacity schedule with comments from BRG (E. Hengel).
3/16/2023	G. Landry	2.0	Edited the large counterparty schedule with comments from BRG (C. Goodrich).
3/16/2023	C. Goodrich	1.9	Developed coin pricing sensitivity tables.
3/16/2023	C. Goodrich	1.7	Reviewed DCG data room materials with respect to preparation of DCG debt capacity analysis.
3/16/2023	J. Wilson	1.7	Updated coin coverage analysis table which summarize pre- and post-setoff claims pool for inclusion in the UCC presentation presented 3/22.
3/16/2023	J. Wilson	1.5	Continued to update coin coverage analysis for inclusion in the 3/22 UCC presentation presented.
3/16/2023	C. Goodrich	1.4	Continued to develop coin price sensitivity tables.
3/16/2023	D. Mordas	1.3	Analyzed prices of assets on the Debtors' books regarding collateral.
3/16/2023	E. Hengel	1.3	Prepared comments for BRG (J. Hill) re: recovery analysis bridge.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/16/2023	M. Canale	0.6	Reviewed updated recovery scenarios.
3/16/2023	Z. Barandi	0.5	Analyzed custody variance for week ending 3/10.
3/16/2023	J. Cooperstein	0.5	Analyzed setoff by coin by top creditors .
3/16/2023	C. Kearns	0.5	Reviewed key coin analysis documents after morning calls.
3/16/2023	M. Renzi	0.4	Corresponded with BRG (C. Goodrich, J. Wilson) regarding setoff analysis.
3/17/2023	J. Wilson	2.3	Continued to update recovery bridge from Houlihan Lokey recovery analysis to BRG analysis.
3/17/2023	J. Wilson	2.3	Updated recovery bridge from Houlihan Lokey recovery analysis to BRG analysis.
3/17/2023	J. Hill	2.0	Reviewed assumptions on Houlihan Lokey's UCC recovery forecast.
3/17/2023	E. Hengel	1.8	Created alternate view of bridge for recovery analysis.
3/17/2023	J. Hill	1.8	Updated Houlihan Lokey recovery bridge to BRG's Net Asset analysis for UCC weekly update.
3/17/2023	M. Renzi	1.6	Reviewed the DCG to Houlihan creditors recovery analysis bridge post UCC counter plan.
3/17/2023	J. Hill	1.6	Updated bridge to Houlihan Lokey's recovery for new pricing data.
3/17/2023	C. Goodrich	1.4	Prepared outline of updated pre-setoff to post-setoff coin coverage bridge.
3/17/2023	C. Goodrich	1.3	Reviewed draft bridge from BRG to Houlihan Lokey recovery analysis.
3/17/2023	J. Cooperstein	1.2	Analyzed BRG recovery analysis compared to Houlihan provided schedule .
3/17/2023	E. Hengel	0.7	Prepared comments for BRG (J. Hill) to recovery bridge analysis.
3/17/2023	J. Wilson	0.7	Updated coin coverage analysis based on comments from BRG (Chris Goodrich).
3/17/2023	M. Renzi	0.4	Prepared comments for BRG (J. Hill) regarding recovery analysis bridge.
3/17/2023	J. Wilson	0.4	Updated Creditor scorecard draft.
3/18/2023	J. Hill	2.2	Updated UCC 3/22 weekly presentation material for bridge from BRG's net asset analysis to Houlihan Lokey's recovery estimates.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/18/2023	D. Mordas	2.1	Analyzed the recovery analysis to be included in the 3/22 UCC presentation.
3/18/2023	Z. Barandi	1.3	Reviewed docket for coin holdings.
3/18/2023	E. Hengel	0.8	Edited recovery bridge requested by a certain Committee member.
3/18/2023	C. Goodrich	0.7	Edited bridge of BRG control assets analysis to Houlihan Lokey's coin matching analysis.
3/18/2023	C. Goodrich	0.6	Reviewed bridge of BRG control assets analysis to Houlihan Lokey coin matching analysis.
3/18/2023	C. Kearns	0.3	Reviewed status of coin related analyses.
3/19/2023	J. Hill	1.8	Updated Houlihan Lokey and BRG recovery bridge for 3/17 UCC weekly update presentation.
3/19/2023	E. Hengel	1.1	Updated recovery bridge for the Committee.
3/19/2023	J. Wilson	1.0	Prepared responses to UCC inquiry around setoff and asset availability.
3/19/2023	E. Hengel	0.9	Edited claims setoff analysis.
3/19/2023	E. Hengel	0.8	Drafted response to Committee member questions on loan offsets for BRG (C. Goodrich).
3/19/2023	C. Goodrich	0.6	Reviewed bridge of BRG coin analysis to Houlihan Lokey coin matching analysis.
3/19/2023	J. Hill	0.5	Attended call with Houlihan Lokey (R. Malik, O. Feng) to discuss Houlihan Lokey's UCC recovery assumptions.
3/19/2023	E. Hengel	0.5	Corresponded with BRG (J. Hill) on timing of recovery deliverables.
3/20/2023	J. Wilson	2.8	Created analysis and slides to support response to a UCC members inquiry around coin availability.
3/20/2023	J. Wilson	2.3	Created setoff sample presentation to explain mechanics to UCC member in response to question.
3/20/2023	J. Hill	2.3	Drafted recovery bridge for UCC 3/22 weekly update presentation.
3/20/2023	J. Hill	2.0	Prepared response for UCC ad-hoc request related to customer-level coin offset.
3/20/2023	C. Goodrich	1.9	Reviewed draft counterparty-level setoff analysis prepared by BRG (J. Hill, J. Wilson).

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/20/2023	C. Goodrich	1.8	Continued to edit unsecured creditor recovery summary included in 3/22 Committee materials.
3/20/2023	J. Hill	1.4	Analyzed Genesis business plan to assess creditor recoveries.
3/20/2023	C. Goodrich	1.4	Commented on the summary of the Genesis business plan to be provided to the UCC.
3/20/2023	E. Hengel	1.1	Created alternate presentation method of coin recovery analysis.
3/21/2023	J. Wilson	2.9	Drafted analysis to support response to a UCC member inquiry around coin availability.
3/21/2023	J. Cooperstein	2.5	Analyzed setoff analysis by coin and counterparty related to creditor recoveries.
3/21/2023	J. Wilson	1.8	Drafted summary provided to White & Case detailing which loan documents had been provided in the data room.
3/21/2023	C. Goodrich	1.8	Reviewed recovery analysis bridge draft for presentation to Committee on Friday 3/24.
3/21/2023	C. Goodrich	1.6	Reviewed setoff analysis detail for certain liabilities.
3/21/2023	C. Goodrich	1.4	Reviewed draft DCG debt capacity analysis prepared by BRG (J. Cooperstein).
3/21/2023	C. Goodrich	1.3	Updated Excel coin-level and counterparty-level setoff model.
3/21/2023	E. Hengel	1.2	Created illustrative collateral setoff analysis.
3/21/2023	C. Goodrich	0.8	Continued to review setoff analysis detail for certain liabilities.
3/21/2023	C. Goodrich	0.8	Edited GGCI coin and counterparty schedule requested by Committee.
3/21/2023	E. Hengel	0.7	Participated in call with Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss collateral treatment.
3/21/2023	J. Wilson	0.5	Continued to draft analysis to support response to a UCC member inquiry around coin availability.
3/21/2023	J. Wilson	0.5	Drafted summary provided to White & Case detailing which loan documents had been provided in the data room.
3/21/2023	C. Kearns	0.3	Reviewed latest coin mismatch / analysis.
3/22/2023	J. Wilson	2.9	Created analysis to respond to a UCC members inquiry on coin availability.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/22/2023	J. Hill	2.9	Reviewed DCG model to analyze UCC recoveries.
3/22/2023	J. Wilson	2.6	Created slides to summarize analysis in response to a UCC members inquiry on coin availability.
3/22/2023	J. Wilson	2.1	Continued to create analysis to respond to a UCC members inquiry on coin availability.
3/22/2023	C. Goodrich	2.0	Developed analysis regarding setoff at request of UCC.
3/22/2023	J. Cooperstein	1.6	Analyzed large Debtor counterparty loan book activity.
3/22/2023	C. Goodrich	1.5	Reviewed schedules developed by BRG (J. Wilson) regarding coin coverage analysis.
3/22/2023	J. Cooperstein	1.3	Analyzed GCL insurance policy related to crypto.
3/22/2023	C. Goodrich	1.3	Continued to develop analysis regarding setoff at request of UCC member.
3/22/2023	E. Hengel	1.1	Edited recovery analysis to reflect collateral setoff.
3/22/2023	J. Wilson	1.0	Updated analysis on coin availability to reflect comments from C. Goodrich (BRG).
3/22/2023	C. Goodrich	0.9	Analyzed GCL insurance policy for potential recoveries.
3/22/2023	E. Hengel	0.8	Prepared comments on setoff analysis for BRG (C. Goodrich, J. Wilson).
3/22/2023	E. Hengel	0.7	Discussed creditor recovery analysis with BRG (M. Renzi).
3/22/2023	M. Renzi	0.7	Met with BRG (E. Hengel) re: creditor recoveries.
3/22/2023	E. Hengel	0.6	Discussed creditor recovery analysis with BRG (C. Goodrich).
3/22/2023	C. Goodrich	0.6	Participated in call with BRG (E. Hengel) regarding the creditor recovery analysis.
3/22/2023	C. Kearns	0.4	Reviewed latest analysis of coin mismatch.
3/22/2023	J. Wilson	0.2	Continued to create slides to summarize analysis in response to a UCC members inquiry on coin availability.
3/23/2023	J. Wilson	2.9	Updated coin coverage analysis for inclusion in the 3/29 Weekly Committee Presentation.
3/23/2023	C. Goodrich	2.3	Edited draft recovery analysis excel support materials.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/23/2023	J. Hill	2.3	Reviewed loan tapes to analyze offset of collateral and impact on recovery.
3/23/2023	J. Cooperstein	1.9	Analyzed GGCI coin holdings as of 1/31/23.
3/23/2023	C. Goodrich	1.7	Continued to revise recovery analysis materials for presentation to Committee on 3/24.
3/23/2023	C. Goodrich	1.7	Revised recovery analysis materials for presentation to Committee on 3/24.
3/23/2023	J. Cooperstein	1.6	Analyzed Houlihan Lokey prepared recovery analysis and bridge to BRG analysis.
3/23/2023	J. Hill	1.4	Prepared discussion document for UCC call on recovery bridge.
3/23/2023	E. Hengel	1.4	Prepared materials for 3/24 Committee call on recoveries.
3/23/2023	C. Goodrich	1.4	Reviewed draft recovery analysis materials for accuracy.
3/23/2023	J. Wilson	1.3	Continued to update coin coverage analysis for inclusion in the 3/29 Weekly Committee Presentation.
3/23/2023	J. Cooperstein	1.2	Attended BRG strategy call to discuss coin analysis (J. Hill).
3/23/2023	J. Hill	1.2	Discussed coin recoveries with BRG (J. Cooperstein).
3/23/2023	L. Furr	1.0	Reviewed specific cryptocurrency loans made to large creditor to verify on blockchain.
3/23/2023	M. Renzi	0.9	Reviewed potential recoveries if a large counterparty was unable to pay off their loans at the maturity date.
3/23/2023	C. Goodrich	0.8	Edited materials relating to analysis of impact of setoff on in-kind recoveries.
3/23/2023	E. Hengel	0.8	Reviewed coin holdings analysis and sensitives.
3/23/2023	C. Kearns	0.8	Reviewed status of BRG's coin analysis and upcoming FAQs from the market.
3/23/2023	J. Wilson	0.7	Participated in meeting with C. Goodrich, A. Cowie, and J. Hill to check progress against the work plan.
3/24/2023	C. Goodrich	2.0	Analyzed posted collateral for certain liabilities.
3/24/2023	J. Hill	2.0	Prepared discussion document for UCC call on recovery bridge.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/24/2023	J. Cooperstein	1.8	Analyzed certain stablecoin data by counterparty for meeting with UCC on 3/24.
3/24/2023	C. Goodrich	1.7	Developed detailed schedules of follow-up content to develop on bridge to full recovery from claim analysis.
3/24/2023	C. Goodrich	1.3	Prepared outline of follow-up content to develop on bridge to full recovery from claim analysis.
3/24/2023	E. Hengel	0.9	Prepared comments on recovery analysis.
3/24/2023	C. Goodrich	0.8	Commented on the recovery bridge provided by J. Wilson (BRG) regarding the alternate claims pool sizes.
3/24/2023	E. Hengel	0.8	Participated in call with Committee members, Houlihan Lokey (R. Malik, B. Geer) and White & Case (P. Abelson) to discuss recovery analysis.
3/24/2023	J. Hill	0.8	Updated recovery bridge presentation for weekly UCC update presentation.
3/24/2023	J. Wilson	0.8	Updated recovery bridge to reconcile recovery percentages under different claims pool sizes.
3/24/2023	J. Wilson	0.6	Added tab to setoff analysis to enable by creditor viewing of pre- and post-setoff claims by coins in a summary format.
3/24/2023	C. Kearns	0.6	Participated in portion of a call with Houlihan Lokey (R. Malik, B. Geer), White & Case (P. Abelson) and certain Committee members to discuss detail related to our coin/recovery analysis.
3/24/2023	M. Renzi	0.6	Participated in portion of call to discuss recovery analysis with Houlihan Lokey (R. Malik, B. Geer), White & Case (P. Abelson) and Committee members.
3/24/2023	Z. Barandi	0.5	Analyzed custody variance for week ending 3/17.
3/24/2023	J. Wilson	0.5	Created coin offset analysis for USDT in response to UCC inquiry.
3/24/2023	E. Hengel	0.4	Reviewed coin balance sheet provided by A&M (M. Leto).
3/25/2023	E. Hengel	0.8	Mapped positions related to coin setoff for purpose of estimating creditor recovery.
3/27/2023	J. Hill	2.5	Researched DCG valuation to assess creditor recovery.
3/27/2023	J. Hill	2.1	Updated recovery bridge to reflect new pricing and commentary on changes in estimated recovery.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/28/2023	C. Goodrich	1.7	Prepared outline of analysis of loan tape activity by counterparty for BRG (J. Wilson) to complete.
3/28/2023	M. Renzi	1.2	Prepared comments on the initial coin setoff presentation analysis for BRG (J. Wilson).
3/28/2023	J. Wilson	0.5	Participated in meeting with BRG (E. Hengel, Z. Barandi) to review progress against work plan.
3/29/2023	J. Hill	2.9	Analyzed the value of the DGC entities to assess UCC recovery in DCG securities.
3/29/2023	J. Hill	2.8	Reviewed Houlihan Lokey bridge to assess UCC recovery.
3/29/2023	A. Cowie	2.6	Analyzed changes to creditor recovery models considering revised forecasted litigation proceeds.
3/29/2023	J. Wilson	2.6	Analyzed potential impact of updated setoff assumptions on creditor recoveries.
3/29/2023	J. Hill	1.9	Analyzed DCG-related recovery model assumptions for the weekly UCC update presentation.
3/29/2023	L. Furr	1.6	Analyzed Genesis Debtor wallet USDC transaction activity to 2022 loan transactions to various counter parties.
3/29/2023	C. Goodrich	1.5	Outlined the scenario analysis for the BRG team with regards to the new deal and the initial deal from the parent company.
3/29/2023	C. Goodrich	1.4	Reviewed term sheet treatment of a certain asset's collateral valuation and setoff for post-petition appreciation.
3/29/2023	J. Wilson	1.3	Drafted by creditor summaries of the setoff analysis to be provided to a Managing Director.
3/29/2023	C. Goodrich	1.3	Reviewed three statement model (business plan) for entities that are being marketed to potential buyers.
3/29/2023	E. Hengel	1.1	Created side-by-side analysis showing recoveries with and without PSA.
3/29/2023	D. Mordas	1.1	Researched external bankruptcy dockets that could impact recoveries on the case.
3/29/2023	J. Wilson	1.0	Analyzed materials on intercompany balances for potential contributions to creditor recoveries.
3/29/2023	J. Hill	0.6	Continued to analyze the value of the Foundry entity at DGC to assess UCC recovery in DCG securities.
3/30/2023	Z. Barandi	2.9	Analyzed amounts owed by parent company to Debtors under deal versus no deal scenarios.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/30/2023	J. Hill	2.9	Continued to analyze the DCG recovery if there is no deal with Debtor, per UCC request.
3/30/2023	J. Cooperstein	2.8	Created recovery scenario analysis based on request from UCC member.
3/30/2023	J. Hill	2.7	Analyzed the DCG recovery if there is no deal with Debtor, per UCC request.
3/30/2023	L. Furr	2.7	Compared USDC 2022 loan information to Genesis Debtor wallet activity.
3/30/2023	D. Mordas	2.3	Researched external bankruptcy dockets that could impact recoveries on the case.
3/30/2023	J. Hill	2.1	Continued to analyze the DCG recovery if there is no deal with Debtor, per UCC request.
3/30/2023	J. Cooperstein	2.1	Updated recovery scenario analysis based on feedback from BRG Managing Directors.
3/30/2023	J. Wilson	1.5	Updated by creditor summaries of the setoff analysis based on comments by BRG (C. Goodrich).
3/30/2023	Z. Barandi	1.4	Continued to analyze amounts owed by parent company to Debtors under deal versus no deal scenarios.
3/30/2023	M. Renzi	1.2	Prepared comments on the waterfall recovery analysis work product.
3/30/2023	C. Goodrich	1.1	Reviewed top 10 creditors setoff model outputs.
3/30/2023	J. Wilson	1.0	Integrated comments from BRG (C. Goodrich) related to a summary setoff analysis to be provided to M. Renzi.
3/30/2023	C. Goodrich	0.9	Updated recovery waterfall model.
3/30/2023	D. Mordas	0.8	Analyzed the recovery schedule to ensure accuracy to other material.
3/30/2023	E. Hengel	0.6	Prepared comments for BRG (K. Hamilton) on customer search tool framework.
3/30/2023	M. Renzi	0.6	Reviewed comments on the waterfall recovery analysis to be sent to the Company.
3/30/2023	C. Goodrich	0.6	Reviewed financial model related to parent entity debt capacity.
3/30/2023	J. Hill	0.6	Reviewed value of certain asset to assess UCC recovery.
3/31/2023	J. Hill	2.9	Continued to analyze recoveries under potential UCC counterproposal.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/31/2023	J. Hill	2.9	Continued to analyze recoveries under potential UCC counterproposal.
3/31/2023	D. Mordas	2.7	Analyzed the recovery analysis regarding setoff.
3/31/2023	J. Cooperstein	2.7	Updated deal scenario report to estimated unsecured creditor recoveries.
3/31/2023	C. Goodrich	2.1	Refined comparison of deal scenarios.
3/31/2023	D. Mordas	1.8	Analyzed the recovery analysis regarding the schedules.
3/31/2023	J. Cooperstein	1.8	Updated deal scenario report to track recoveries under various scenarios based on feedback from BRG Managing Directors.
3/31/2023	J. Hill	1.3	Prepared presentation on recoveries looking at deal versus no deal versus new deal.
3/31/2023	E. Hengel	1.1	Evaluated revised claim recovery schedule.
3/31/2023	Z. Barandi	0.5	Analyzed custody variance for week ending 3/24.
3/31/2023	C. Goodrich	0.3	Discussed digital asset custody with BRG (E. Hengel).
3/31/2023	E. Hengel	0.3	Participated in call with BRG (C. Goodrich) to discuss digital asset custody.
<b>Task Code Total Hours</b>		<b>523.7</b>	

<b>11. Claim Analysis/ Accounting</b>			
3/3/2023	E. Hengel	0.7	Prepared frozen liability analysis at the request of Committee member.
3/6/2023	C. Kearns	0.3	Reviewed the public and committee backlash from a large claimants complaint against the Debtors.
3/7/2023	C. Kearns	0.5	Reviewed a large claimants complaint against the Debtors.
3/8/2023	J. Racy	1.0	Updated the analysis of setoff by counterparty for comments from C. Goodrich.
3/11/2023	C. Goodrich	2.0	Developed pivot of claims and liabilities by coin and creditor.
3/13/2023	J. Hill	2.4	Analyzed setoff analysis for claims pool.
3/15/2023	C. Goodrich	1.3	Commented on the initial setoff analysis prepared by J. Cooperstein (BRG).
3/15/2023	C. Goodrich	1.2	Reviewed detail related to counterparties with potential unsecured collateral and under secured borrowings.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
3/17/2023	C. Goodrich	0.7	Prepared outline of to-dos for claim analysis for BRG (D. Mordas).
3/18/2023	J. Wilson	2.7	Reconciled Debtors preliminary claims analysis to BRG's analysis based on loan tape.
3/18/2023	E. Hengel	1.6	Edited claims setoff analysis.
3/18/2023	C. Goodrich	1.3	Reviewed material provided by the Debtors relating to claims detail by creditor to be filed on 3/20 call with BRG (J. Wilson).
3/18/2023	E. Hengel	0.9	Prepared comments for BRG (J. Hill) on claims setoff analysis.
3/18/2023	E. Hengel	0.4	Corresponded with A&M (M. Leto) regarding claim amounts.
3/18/2023	J. Wilson	0.2	Continued to reconcile Debtors preliminary claims analysis to BRG's analysis based on loan tape.
3/19/2023	J. Wilson	0.5	Continued to reconcile Debtors preliminary claims analysis to BRG's analysis based on loan tape.
3/19/2023	C. Goodrich	0.5	Reviewed initial comparison of BRG versus Debtors' scheduled claims.
3/19/2023	C. Goodrich	0.3	Reviewed redacted example claims schedules.
3/19/2023	J. Wilson	0.2	Reconciled Debtors preliminary claims analysis to BRG's analysis based on loan tape.
3/20/2023	J. Wilson	1.6	Continued to reconcile loan tape data to A&M preliminary claims analysis.
3/22/2023	C. Goodrich	1.3	Continued to develop analysis regarding setoff at request of UCC member.
3/23/2023	A. Cowie	0.8	Participated in call with White & Case (C. West) in regard to claims.
3/24/2023	E. Hengel	0.3	Participated in call with counsel for a certain creditor, White & Case (G. Pesce, A. Parra Criste, M. Meises) to discuss the creditor's claim.
3/24/2023	M. Renzi	0.3	Participated in call with White & Case (G. Pesce, A. Parra Criste, M. Meises) and counsel for a certain creditor to discuss the creditor's filed versus scheduled claim.
3/24/2023	C. Goodrich	0.3	Participated in call with White & Case (G. Pesce, A. Parra Criste, M. Meises) and counsel for a certain creditor to discuss the creditor's filed versus scheduled claim.
3/24/2023	A. Cowie	0.2	Participated in call with White & Case (C. West) in regard to claims.
3/27/2023	J. Hill	0.3	Reviewed 3AC data for White & Case request.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
3/28/2023	E. Hengel	0.5	Corresponded with BRG (C. Kearns) via email related to claims quantification issues.
3/29/2023	C. Goodrich	0.3	Reviewed detail related to an industry lawsuit to ensure Genesis is not a named counterparty.
<b>Task Code Total Hours</b>		<b>24.6</b>	
<b>12. Statements and Schedules</b>			
3/7/2023	C. Kearns	0.2	Emailed with P. Abelson (W&C) and a Committee member re: Statements and Schedules status.
3/15/2023	D. Mordas	2.8	Researched similar bankruptcy cases for precedent on SOFA SOAL filings.
3/17/2023	D. Mordas	2.8	Updated Statements and Schedules reports for the UCC regarding information that we will receive and how the creditors need to respond.
3/17/2023	D. Mordas	2.3	Updated Statements and Schedules reports for the UCC regarding information that we will receive and how the creditors need to respond.
3/17/2023	G. Beaulieu	1.1	Reviewed PDF versions of Statements and Schedules data.
3/17/2023	Z. Barandi	0.9	Reviewed SOFA/SOALs filed by the Debtors.
3/17/2023	D. Mordas	0.6	Reviewed the Debtors' filed SOFA/SOALs.
3/18/2023	D. Mordas	0.9	Analyzed data for the Statements and Schedules report.
3/18/2023	E. Hengel	0.9	Drafted correspondence to UCC regarding Statements & Schedules.
3/18/2023	E. Hengel	0.8	Prepared comments on support schedules for SOFA/SOAL.
3/18/2023	E. Hengel	0.5	Corresponded with White & Case (G. Pesce) regarding SOFA/SOAL communications strategy.
3/18/2023	C. Kearns	0.3	Emailed with P. Abelson (W&C) re: communications to Committee and possible FAQ re: the upcoming filing of Statements and Schedules.
3/19/2023	D. Mordas	2.9	Prepared redacted Company material to share with the UCC group relating the SOFA SOAL.
3/19/2023	E. Hengel	1.4	Edited SOFA/SOAL deliverable which summarize recent filings for Committee members.
3/19/2023	J. Hill	1.4	Prepared redacted versions of prior UCC deliverables to send to Genesis UCC to provide clarity on SOFA/SOAL deliverable content.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/19/2023	J. Wilson	1.1	Prepared redacted examples of Statement and Schedule presentations from previous BRG cases to set expectations with UCC on what would be provided.
3/19/2023	E. Hengel	0.8	Corresponded with BRG (J. Wilson) on SOFA/SOAL documents to be sent to Committee.
3/19/2023	D. Mordas	0.6	Drafted summary information on the SOFA/SOAL to be sent to the UCC.
3/19/2023	J. Wilson	0.4	Continued to prepare redacted example Statements and Schedule from prior cases to share with the UCC to prepare them for Genesis' own Statements and Schedules.
3/19/2023	C. Kearns	0.3	Emailed with P. Abelson (W&C) re: communications to Committee and possible FAQ re: the upcoming filing of Statements and Schedules.
3/19/2023	C. Kearns	0.3	Emailed with the Committee re: status of the term sheet and Statements and Schedules.
3/20/2023	D. Mordas	1.9	Drafted summary report of the information in the SOFA/SOALs.
3/20/2023	G. Beaulieu	0.6	Prepared skeleton of deck for Statements and Schedules analysis in expectation of data publication.
3/20/2023	C. Kearns	0.4	Emailed with P. Abelson (W&C) re: Statements and Schedules.
3/21/2023	A. Cowie	2.9	Continued to review detailed Statements and Schedules analysis for Committee report.
3/21/2023	A. Cowie	2.9	Continued to review detailed Statements and Schedules analysis for Committee report.
3/21/2023	A. Cowie	2.9	Reviewed detailed Statements and Schedules analysis for Committee report.
3/21/2023	Z. Barandi	2.9	Reviewed GAP's SOFA/SOAL filed by Debtors to highlight notable items for UCC members.
3/21/2023	Z. Barandi	2.9	Reviewed GGC's SOFA/SOAL filed by Debtors to highlight notable items for UCC members.
3/21/2023	J. Hill	2.7	Reviewed SOFA/SOAL filings in preparation for UCC SOFA/SOAL analysis deliverable.
3/21/2023	M. Galfus	2.6	Reviewed the GGC's filed Statements and Schedules for the SOFA/SOAL report to be presented to the UCC members.
3/21/2023	D. Mordas	2.3	Prepared report of the Debtors SOFA/SOALs to be shared with the UCC.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/21/2023	M. Galfus	2.3	Reviewed the GAP's filed Statements and Schedules for the SOFA/SOAL report to be presented to the UCC members.
3/21/2023	M. Galfus	1.9	Prepared high-level overview of the Debtors' key filed Statements (SOFA 3 and 4) and Schedules (Schedule F) to be presented to the UCC during the weekly report.
3/21/2023	G. Beaulieu	1.9	Reviewed Statement of Financial Affairs and Schedule of Assets and Liabilities documents.
3/21/2023	G. Beaulieu	1.4	Created excel exhibits for analysis deck of Statements of Financial Affairs and Statement of Assets and Liabilities.
3/21/2023	C. Goodrich	1.2	Edited outline of SOFA/SOAL BRG deliverable.
3/21/2023	M. Galfus	1.2	Reviewed the GGH's filed Statements and Schedules for the SOFA/SOAL report to be presented to the UCC members.
3/21/2023	M. Canale	1.1	Reviewed SOFA/SOAL filings.
3/21/2023	A. Cowie	0.9	Continued to review detailed Statements and Schedules analysis for Committee report.
3/21/2023	D. Mordas	0.9	Created report with data from SOFA/SOALs for distribution to UCC members.
3/21/2023	M. Galfus	0.9	Reviewed the Debtors' Global Notes attached to their Statements and Schedules.
3/21/2023	G. Beaulieu	0.6	Reviewed strategy for analyzing data from published Statement of Financial Affairs and Schedule of Assets and Liabilities.
3/21/2023	E. Hengel	0.5	Participated in call to discuss SOFA/SOALs with BRG (J. Hill).
3/21/2023	J. Hill	0.5	Participated in call with BRG (E. Hengel) regarding SOFA/SOALs.
3/21/2023	Z. Barandi	0.4	Reviewed GGH's SOFA/SOAL filed by Debtors to highlight notable items for UCC members.
3/22/2023	D. Mordas	2.9	Edited the SOFA/SOAL report based on internal with comments.
3/22/2023	J. Hill	2.9	Prepared outline of SOFA/SOAL deliverable for SOFA/SOAL UCC presentation.
3/22/2023	G. Beaulieu	2.9	Prepared outstanding questions regarding Statements of Financial Affairs and Statement of Assets and Liabilities PDFs.
3/22/2023	A. Cowie	2.9	Reviewed Statements and Schedules report to the Committee.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/22/2023	D. Mordas	2.8	Drafted a presentation to be shared with the public with data from SOFA/SOALs.
3/22/2023	D. Mordas	2.7	Created materials with data from SOFA/SOALs to be shared with the UCC members.
3/22/2023	M. Galfus	2.6	Reviewed all Debtors' Statements and Schedules to determine which material was still redacted.
3/22/2023	J. Hill	2.4	Reviewed DCG-related payables detailed in the SOFA/SOAL filings.
3/22/2023	G. Beaulieu	2.2	Revised excel analysis of Statements of Financial Affairs and Schedule of Assets and Liabilities.
3/22/2023	G. Beaulieu	2.1	Revised analysis for Statements of Financial Affairs and Statement of Assets and Liabilities.
3/22/2023	M. Galfus	1.9	Analyzed the Debtors' Statements and Schedules detail in excel provided by A&M.
3/22/2023	A. Cowie	1.6	Continued to review report for the Committee in regard to the filed Statements and Schedules.
3/22/2023	M. Galfus	1.2	Analyzed insider payments within one year prior to the petition date (SOFA 4) specifically related to DCG.
3/22/2023	M. Galfus	1.2	Analyzed the Debtors' affiliate coin transfers included in their SOFA Question 4 to determine whether it included inflows.
3/22/2023	M. Galfus	1.1	Summarized the Debtors' affiliate coin transfers included in their SOFA Question 4.
3/22/2023	M. Canale	0.7	Reviewed details of certain coin movements in SOFA/SOALs.
3/22/2023	G. Beaulieu	0.6	Reviewed Statement of Financial Affairs and Schedule of Assets and Liabilities PDF materials.
3/22/2023	G. Beaulieu	0.5	Reviewed outstanding tasks for summarization of Statement of Financial Affairs and Schedule of Assets and Liabilities for UCC.
3/23/2023	A. Cowie	2.9	Continued to prepare report for the Committee in regard to the filed Statements and Schedules.
3/23/2023	D. Mordas	2.9	Drafted materials of question 11 of the Schedules for the UCC and public.
3/23/2023	D. Mordas	2.9	Drafted materials of Schedule F for the UCC and public reports.
3/23/2023	G. Beaulieu	2.9	Performed analysis of Statements of Financial Affairs and Statement of Assets and Liabilities.



Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/23/2023	A. Cowie	2.9	Prepared report for the Committee in regard to the filed Statements and Schedules.
3/23/2023	M. Galfus	2.9	Reviewed the SOFA/SOAL report to be presented to the Committee for consistency.
3/23/2023	Z. Barandi	2.8	Analyzed the Debtors' unredacted SOFA/SOAL detail provided in excel.
3/23/2023	D. Mordas	2.8	Continued to draft materials of Schedule F for the UCC and public reports.
3/23/2023	G. Beaulieu	2.8	Continued to perform analysis of Statements of Financial Affairs and Schedule of Assets and Liabilities.
3/23/2023	A. Cowie	2.8	Continued to prepare report for the Committee in regard to the filed Statements and Schedules.
3/23/2023	J. Hill	2.7	Analyzed SOFA/SOAL filings data for UCC SOFA/SOAL deliverable.
3/23/2023	M. Galfus	2.7	Analyzed the Debtors' unredacted SOFA/SOAL excel detail.
3/23/2023	D. Mordas	2.6	Attended a working meeting with BRG (J. Hill) regarding the SOFA/SOAL report.
3/23/2023	M. Galfus	2.6	Continued to review the SOFA/SOAL report to be presented to the Committee for consistency.
3/23/2023	J. Hill	2.6	Discussed SOFA/SOAL filings with BRG (D. Mordas).
3/23/2023	D. Mordas	2.2	Continued to draft materials for the public regarding the SOFA/SOALs.
3/23/2023	A. Cowie	1.6	Continued to prepare report for the Committee in regard to the filed Statements and Schedules.
3/23/2023	G. Beaulieu	0.9	Reviewed Statement of Financial Affairs and Schedule of Assets and Liabilities financial materials.
3/23/2023	Z. Barandi	0.8	Participated in call with A&M (M. Leto, P. Kinealy) re: SOFA/SOAL.
3/23/2023	M. Galfus	0.8	Participated in call with A&M (M. Leto, P. Kinealy) regarding questions related to the Statements and Schedules filed by the Debtors.
3/23/2023	G. Beaulieu	0.7	Performed financial analysis of Statements of Financial Affairs and Statement of Assets and Liabilities.
3/23/2023	D. Mordas	0.5	Edited the SOFA/SOAL report based on internal comments.
3/23/2023	C. Goodrich	0.5	Reviewed the updated SOFA SOAL presentation for the UCC.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/24/2023	D. Mordas	2.9	Continued to edit the SOFA/SOALs report for UCC members.
3/24/2023	A. Cowie	2.9	Continued to review analysis of filed Statements and Schedules as against prior reported claims detail by the Debtors.
3/24/2023	G. Beaulieu	2.9	Created exhibits summarizing Statements of Financial Affairs and Statement of Assets and Liabilities.
3/24/2023	D. Mordas	2.9	Edited the SOFA/SOALs report for UCC members.
3/24/2023	A. Cowie	2.9	Reviewed analysis of filed Statements and Schedules as against prior reported claims detail by the Debtors.
3/24/2023	D. Mordas	2.8	Edited the SOFA/SOALs report to be shared with the public.
3/24/2023	M. Galfus	2.7	Incorporated updates to various sections of the SOFA/SOAL report to be presented to the Committee.
3/24/2023	D. Mordas	2.5	Continued to edit the SOFA/SOALs report to be sent to the public.
3/24/2023	G. Beaulieu	2.5	Revised excel analysis of Statements of Financial Affairs and Schedule of Assets and Liabilities.
3/24/2023	Z. Barandi	2.4	Analyzed SOFA/SOAL filed by Debtors for presentation of summary findings to the UCC.
3/24/2023	M. Galfus	2.2	Reviewed the Statements and Schedules report to be presented to the Committee.
3/24/2023	G. Beaulieu	1.9	Revised slide materials summarizing key takeaways from Statements of Financial Affairs and Schedule of Assets and Liabilities.
3/24/2023	G. Beaulieu	1.4	Revised materials summarizing Statements of Financial Affairs and Schedule of Assets and Liabilities.
3/24/2023	J. Cooperstein	1.2	Analyzed Schedule F of the Statements of Liabilities and Assets (SOAL) to assess unsecured claims reconciliation.
3/24/2023	A. Cowie	1.2	Participated in call with A&M (M. Leto, D. Petty) in regard to Statements and Schedules.
3/24/2023	Z. Barandi	1.2	Participated in call with A&M (M. Leto, D. Petty) re: SOFA/SOAL.
3/24/2023	E. Hengel	1.2	Prepared comments for BRG (M. Galfus) on SOFA/SOAL presentation.
3/24/2023	E. Hengel	0.9	Prepared comments for BRG (A. Cowie) on SOFA/SOAL presentation.
3/24/2023	D. Mordas	0.8	Edited the material on Schedule F with comments from the directors.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/24/2023	E. Hengel	0.8	Prepared comments for BRG (D. Mordas) on SOFA/SOAL presentation.
3/24/2023	J. Hill	0.5	Reviewed BRG's SOFA/SOAL UCC deliverable.
3/24/2023	G. Beaulieu	0.4	Implemented additional revisions to analysis of Statements of Financial Affairs and Statement of Assets and Liabilities.
3/24/2023	A. Cowie	0.2	Continued to edit report for the Committee in regard to the filed Statements and Schedules.
3/25/2023	A. Cowie	2.7	Edited report for the Committee in regard to the filed Statements and Schedules.
3/25/2023	D. Mordas	2.4	Updated Schedule F materials for the report going to the UCC and to the public.
3/25/2023	M. Galfus	1.7	Reviewed the Statements and Schedules report to be presented to the Committee.
3/25/2023	D. Mordas	1.1	Continued to update Schedule F materials for the report going to the UCC and to the public.
3/25/2023	C. Goodrich	1.1	Edited draft SOFA/SOAL presentation.
3/25/2023	J. Hill	1.0	Updated UCC SOFA/SOAL presentation.
3/25/2023	E. Hengel	0.9	Prepared comments for BRG (M. Galfus) on SOFA/SOAL presentation.
3/25/2023	E. Hengel	0.7	Prepared comments for BRG (A. Cowie) on SOFA/SOAL presentation.
3/25/2023	E. Hengel	0.7	Prepared comments for BRG (D. Mordas) on SOFA/SOAL presentation.
3/25/2023	J. Hill	0.5	Updated diligence list for UCC SOFA/SOAL presentation.
3/26/2023	C. Goodrich	0.7	Continued to edit SOFA/SOAL report.
3/26/2023	M. Galfus	0.6	Reviewed the Statements and Schedules detail for any additional transactions related to DCG.
3/26/2023	C. Kearns	0.5	Reviewed draft materials for the Committee re: Statements and Schedules.
3/27/2023	C. Goodrich	2.9	Edited claims portion of SOFA/SOAL report for accuracy.
3/27/2023	J. Hill	2.9	Reviewed BRG's SOFA/SOAL UCC deliverable.
3/27/2023	G. Beaulieu	2.9	Revised Statements of Financial Affairs and Schedule of Assets and Liabilities materials based on iterative feedback.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/27/2023	D. Mordas	2.9	Updated question 11 reporting in the SOFA/SOAL report.
3/27/2023	Z. Barandi	2.9	Updated the SOFA/SOAL presentation to be presented to the UCC based on SOFA/SOAL filed by Debtors.
3/27/2023	M. Galfus	2.9	Updated the Statements and Schedules report to be presented to the Committee.
3/27/2023	M. Galfus	2.7	Continued to update the Statements and Schedules report to be presented to the Committee.
3/27/2023	J. Wilson	2.3	Created analysis of loan tape data in response to a UCC members inquiry on certain disclosures in the SOFA/SOAL.
3/27/2023	J. Cooperstein	2.1	Edited Statements and Schedules presentation based on feedback from BRG Managing Directors.
3/27/2023	A. Lee	2.0	Reviewed SOFA / SOALs summary UCC presentation to provide comments.
3/27/2023	D. Mordas	1.9	Continued to update question 11 reporting in the SOFA/SOAL report.
3/27/2023	J. Wilson	1.6	Analyzed loan tape data in response to a UCC members inquiry on certain disclosures in the SOFA/SOAL.
3/27/2023	C. Goodrich	1.4	Continued to edit claims report re: SOFA/SOAL.
3/27/2023	E. Hengel	1.4	Prepared comments for BRG (A. Cowie) on SOFA/SOAL summary presentation.
3/27/2023	Z. Barandi	0.9	Continued to update the SOFA/SOAL presentation to be presented to the UCC based on SOFA/SOAL filed by Debtors.
3/27/2023	G. Beaulieu	0.9	Refined excel charts for analysis Statements of Financial Affairs and Statement of Assets and Liabilities.
3/28/2023	Z. Barandi	2.9	Analyzed SOFA 4 footnote (outflows and inflows to and from affiliates).
3/28/2023	G. Beaulieu	1.3	Revised SOFA/SOAL analysis support excel exhibits.
3/28/2023	Z. Barandi	0.8	Continued to analyze SOFA 4 footnote (outflows and inflows to and from affiliates).
3/29/2023	G. Beaulieu	1.9	Revised SOFA/SOAL analysis support materials and analysis.
3/29/2023	M. Galfus	1.3	Prepared public version of the SOFA/SOAL report to be shared with all creditors.
3/30/2023	M. Galfus	2.2	Prepared public version of the SOFA/SOAL report to be shared with all creditors.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
3/30/2023	G. Beaulieu	1.1	Revised excel support for analysis summarizing insights from SOFA/SOAL.
3/30/2023	Z. Barandi	0.2	Analyzed SOFA 4 footnote (outflows and inflows to and from affiliates).
3/31/2023	M. Galfus	2.4	Prepared redacted version of the SOFA/SOAL report to be presented to all Creditors.
3/31/2023	J. Wilson	2.3	Created template to assist a junior staff member with reconciling counterparty balances to the SOFA/SOAL.
3/31/2023	E. Hengel	1.9	Prepared comments on SOFA/SOAL presentation.
3/31/2023	M. Renzi	1.7	Reviewed the Debtors' filed Statements and Schedules.
3/31/2023	M. Canale	1.6	Reviewed SOFA/SOAL summary presentation prepared for UCC.
3/31/2023	D. Mordas	1.3	Edited the SOFA/SOAL reports with inputs from the directors.
3/31/2023	M. Renzi	0.7	Reviewed draft of materials analyzing Statements and Schedules.
3/31/2023	J. Wilson	0.5	Drafted questions to be sent to Debtors' advisors as a follow up to inquiry from a UCC member on the SOFA/SOAL.
3/31/2023	C. Kearns	0.5	Reviewed draft of public presentation on Statements and Schedules.
3/31/2023	E. Hengel	0.4	Prepared responses to Committee member request for timeline on distribution of SOFA/SOAL presentation.
<b>Task Code Total Hours</b>		<b>264.5</b>	
<b>13. Intercompany Transactions/ Balances</b>			
3/1/2023	A. Cowie	1.8	Participated in meeting with A&M (M. Leto) in regard to intercompany transactions.
3/1/2023	A. Cowie	1.2	Participated in meeting with A&M (M. Leto) in regard to intercompany information requests.
3/1/2023	G. Beaulieu	0.9	Discussed intercompany work stream and next steps with internal BRG team members.
3/1/2023	G. Beaulieu	0.7	Reviewed intercompany financial documents to refine list of outstanding intercompany-specific data requests.
3/1/2023	G. Beaulieu	0.6	Revised notes for follow up from call with Alvarez & Marsal (M. Leto).
3/1/2023	G. Beaulieu	0.4	Reviewed documents from data room to compare intercompany loan book to existing schedules.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/1/2023	M. Galfus	0.2	On 2/28/23: Reviewed newly uploaded intercompany transaction detail provided in the Debtors' data room
3/2/2023	J. Cooperstein	2.7	Created transaction model to track intercompany activity.
3/2/2023	C. Goodrich	1.6	Commented on the intercompany transactions model drafted by J. Cooperstein.
3/2/2023	J. Cooperstein	1.6	Updated intercompany transaction model.
3/2/2023	M. Renzi	1.2	Reviewed BRG/UCC outstanding priorities involving intercompany transactions.
3/2/2023	G. Beaulieu	0.5	Revised intercompany matrices based on additional information.
3/3/2023	A. Cowie	1.7	Continued to analyze intercompany documents and prepared additional information requests.
3/3/2023	E. Hengel	1.6	Participated in call to discuss intercompany transactions with A&M (M. Leto).
3/3/2023	A. Cowie	1.6	Participated in meeting with A&M (M. Leto) in regard to intercompany information requests data.
3/3/2023	Z. Barandi	1.3	Analyzed intercompany loans to ensure no improper value transfers occurred.
3/3/2023	J. Cooperstein	1.2	Participated in partial call with A&M (M. Leto) to discuss intercompany related activities.
3/3/2023	Z. Barandi	1.0	Reviewed new files posted to Genesis data room re: intercompany cost allocations.
3/3/2023	Z. Barandi	0.9	Reviewed intercompany files to evaluate if further intercompany requests need to be made.
3/3/2023	E. Hengel	0.7	Corresponded with BRG (A. Cowie) regarding intercompany analysis.
3/3/2023	A. Cowie	0.1	Participated in call with White & Case (C. West) in regard to investigation requests on intercompany.
3/4/2023	Z. Barandi	2.7	Analyzed intercompany headcount cost reductions.
3/4/2023	Z. Barandi	2.1	Analyzed intercompany non-headcount related expense reductions.
3/4/2023	A. Cowie	2.0	Reviewed analysis of intercompany allocations in regard to historical value flows.
3/4/2023	Z. Barandi	0.8	Participated in call with A&M (M. Leto, S. Cascante) re: intercompany cost allocations.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/4/2023	E. Hengel	0.8	Participated in call with A&M (M. Leto, S. Cascante) to discuss intercompany issues.
3/4/2023	A. Cowie	0.8	Participated in meeting with A&M (M. Leto, S. Cascante) in regard to intercompany information requests data.
3/4/2023	C. Kearns	0.8	Reviewed Debtors' memo on intercompany allocation processes.
3/4/2023	E. Hengel	0.6	Prepared questions for A&M regarding intercompany transaction documents.
3/4/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: detailed schedules supporting intercompany cost allocations.
3/5/2023	A. Cowie	2.7	Analyzed intercompany documents in regard to post-filing allocations.
3/5/2023	A. Cowie	2.1	Continued to analyze intercompany documents in regard to post-filing allocations.
3/5/2023	C. Goodrich	2.1	Edited intercompany summary for 3/8 Committee materials.
3/5/2023	Z. Barandi	1.9	Analyzed intercompany expense allocations.
3/5/2023	E. Hengel	1.4	Corresponded with BRG (A. Cowie) regarding intercompany analysis.
3/5/2023	J. Cooperstein	1.4	Prepared report for intercompany roll forward of non-Debtor entity.
3/6/2023	A. Cowie	2.7	Reviewed analysis of intercompany allocations in regard to potential value recoveries by Debtors.
3/6/2023	C. Goodrich	1.8	Participated in call with Houlihan Lokey (S. White, R. Malik, D. Cumming, O. Fung, B. Kehoe, T. Dircks) to discuss intercompany transactions.
3/6/2023	A. Cowie	1.8	Participated in meeting with Houlihan Lokey (S. White, R. Malik, D. Cumming, O. Fung, B. Kehoe, T. Dircks) in regard to intercompany issues.
3/6/2023	A. Cowie	0.6	Analyzed specific cryptocurrency issues in regard to intercompany value flow.
3/6/2023	Z. Barandi	0.5	Updated diligence request list to include new intercompany requests.
3/7/2023	A. Cowie	2.7	Reviewed analysis of detailed historical intercompany transactions in regard to recoveries by Debtor.
3/7/2023	A. Cowie	2.2	Analyzed post-petition intercompany allocation methodologies in regard to value flow by Debtor.
3/7/2023	M. Canale	0.4	Reviewed GGC intercompany payables analysis.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/7/2023	A. Cowie	0.3	Participated in call with A&M (M. Leto, S. Cascante) in regard to post-petition intercompany allocations.
3/7/2023	E. Hengel	0.3	Participated in call with A&M (M. Leto, S. Cascante) to discuss intercompany allocations.
3/7/2023	J. Cooperstein	0.3	Participated in call with A&M (M. Leto, S. Cascante) to discuss revised intercompany allocations.
3/8/2023	A. Cowie	2.2	Analyzed intercompany documents provided by the Debtors in regard to assessing potential impacts on creditor recoveries.
3/8/2023	A. Cowie	1.4	Participated in call with A&M (M. Leto, S. Cascante) in regard to historical intercompany transactions.
3/8/2023	Z. Barandi	1.4	Participated in call with A&M (M. Leto, S. Cascante) re: intercompany balance changes.
3/8/2023	A. Cowie	1.4	Reviewed analysis of intercompany allocations in regard to historical value flows.
3/8/2023	Z. Barandi	1.3	Analyzed intercompany balance changes for a certain period.
3/8/2023	C. Goodrich	0.9	Reviewed detail relating to certain token assignment to parent entity.
3/8/2023	C. Goodrich	0.4	Analyzed intercompany cash flows to non-Debtor entities.
3/8/2023	A. Cowie	0.4	Participated in call with A&M (R. Malik) in regard to historical intercompany transactions.
3/8/2023	Z. Barandi	0.4	Reviewed intercompany file sent by A&M.
3/8/2023	M. Canale	0.3	Reviewed updated intercompany by-coin matrix provided by A&M (S. Cascante).
3/9/2023	A. Cowie	1.1	Analyzed post-petition intercompany allocations for appropriate value flow.
3/9/2023	C. Goodrich	0.4	Reconciled Debtor intercompany financial data.
3/9/2023	Z. Barandi	0.3	Analyzed intercompany balance changes for a certain period.
3/9/2023	A. Cowie	0.3	Participated in call with Houlihan Lokey (D. Cumming, S. White, R. Malik) in regard to historical intercompany transactions.
3/9/2023	Z. Barandi	0.3	Participated in call with Houlihan Lokey (D. Cumming, S. White, R. Malik) re: intercompany balance changes from 12/30 to 1/31.
3/11/2023	A. Cowie	2.6	Reviewed analysis of intercompany allocations in regard to historical value flows.



Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/12/2023	Z. Barandi	2.5	Analyzed intercompany balance changes for a certain period.
3/12/2023	A. Cowie	1.7	Analyzed post-petition intercompany transaction detail provided by the Debtors in regard to value flows.
3/12/2023	Z. Barandi	1.6	Analyzed intercompany expense allocations.
3/12/2023	E. Hengel	0.7	Reviewed intercompany summary from BRG (A. Cowie).
3/13/2023	A. Cowie	2.6	Reviewed updated post-petition intercompany allocation detail analysis provided by the Debtors.
3/13/2023	A. Cowie	1.7	Analyzed pre-petition intercompany allocation detail in regard to potential value transfers.
3/13/2023	E. Hengel	0.6	Edited intercompany summary from BRG (A. Cowie).
3/14/2023	J. Cooperstein	0.9	Analyzed GGC and GAP intercompany cash forecast.
3/15/2023	A. Cowie	1.3	Analyzed prepetition intercompany allocation detail provided by the Debtors in regard to value transfers.
3/15/2023	A. Cowie	0.9	Analyzed documents posted in DCG data room in regard to intercompany transactions.
3/15/2023	C. Kearns	0.3	Reviewed status of our intercompany related analyses.
3/16/2023	A. Cowie	2.8	Analyzed post-petition intercompany allocation detail provided by the Debtors for appropriate value transfers.
3/16/2023	Z. Barandi	1.1	Analyzed intercompany balances per the intercompany matrix versus the general ledger roll forward.
3/16/2023	C. Kearns	0.4	Reviewed intercompany overview notes from A&M.
3/16/2023	G. Beaulieu	0.4	Reviewed internal data room for new documents relating to intercompany transfers/balances.
3/17/2023	A. Cowie	2.9	Analyzed GGC 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/17/2023	A. Cowie	2.2	Participated in call with A&M (D. Petty, M. Leto) in regard to intercompany general ledger entries.
3/17/2023	G. Beaulieu	2.2	Reviewed documents discussing intercompany balances and transfers as of 12/31/22.
3/17/2023	Z. Barandi	0.9	Analyzed intercompany general ledger transactions.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/17/2023	Z. Barandi	0.5	Participated in partial call with A&M (D. Petty, M. Leto) re: intercompany general ledger.
3/17/2023	G. Beaulieu	0.2	Compiled notes and action items from call with A&M (D. Petty, R. Smith) regarding intercompany transactions for distribution to BRG team.
3/17/2023	A. Cowie	0.2	Continued to analyze GGC 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/18/2023	Z. Barandi	2.9	Analyzed intercompany general ledger transactions.
3/18/2023	A. Cowie	2.8	Analyzed GGC 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/18/2023	Z. Barandi	1.9	Continued to analyze intercompany general ledger transactions.
3/18/2023	A. Cowie	0.4	Continued to analyze GGC 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/19/2023	Z. Barandi	2.9	Analyzed intercompany general ledger transactions by loan book and other activity.
3/19/2023	Z. Barandi	2.9	Continued to analyze intercompany general ledger transactions by loan book and other activity.
3/19/2023	A. Cowie	2.8	Analyzed GAP 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/19/2023	A. Cowie	1.4	Participated in call with A&M (D. Petty) in regard to intercompany general ledger entries.
3/19/2023	Z. Barandi	1.4	Participated in call with A&M (D. Petty) re: intercompany general ledger.
3/19/2023	Z. Barandi	0.9	Continued to analyze intercompany general ledger transactions by loan book and other activity.
3/19/2023	J. Wilson	0.7	Reconciled intercompany balances to the loan tape.
3/19/2023	A. Cowie	0.4	Continued to analyze GAP 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/19/2023	C. Kearns	0.3	Reviewed status of intercompany related analyses.
3/19/2023	J. Wilson	0.1	Reconciled intercompany balances to the loan tape.
3/20/2023	A. Cowie	2.8	Analyzed non-Debtor 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/20/2023	J. Cooperstein	1.4	Analyzed GGCI data and loan activity.
3/20/2023	A. Cowie	0.7	Continued to analyze non-Debtor 2022 general ledger intercompany detail in regard to assessment of appropriate value transfers.
3/20/2023	A. Cowie	0.3	Participated in call with A&M (D. Petty) in regard to intercompany general ledger entries.
3/20/2023	A. Cowie	0.3	Participated in follow-up call with A&M (D. Petty) in regard to additional queries regarding intercompany general ledger entries.
3/21/2023	J. Hill	2.8	Reviewed data provided in the SOFA/SOAL filings to assess intercompany transactions.
3/21/2023	M. Galfus	1.1	Reviewed intercompany balances related to DCG included in the Statements and Schedules.
3/21/2023	J. Hill	0.4	Analyzed intercompany payables detailed in the SOFA/SOAL filings to analyze for 3/17 UCC update.
3/21/2023	C. Kearns	0.4	Reviewed status of our intercompany analysis.
3/21/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: intercompany lending and affiliate financials.
3/22/2023	A. Cowie	2.3	Analyzed impact of revised litigation strategies on modelled creditor recoveries.
3/22/2023	C. Kearns	0.6	Reviewed status of analysis of intercompany account activity.
3/22/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: historical intercompany transactions.
3/23/2023	Z. Barandi	2.9	Compared Debtors' intercompany receivables and payables as per the SOFA/SOAL filed by Debtors to previously received intercompany matrices for consistency.
3/23/2023	Z. Barandi	2.9	Created intercompany matrix slide for 3/29 UCC presentation.
3/23/2023	A. Cowie	0.6	Participated in call with A&M (M. Leto) in regard to Three Arrows Capital and DCG subsidiary claims.
3/24/2023	J. Hill	2.9	Attended call with A&M (D. Petty, P. Wirtz, R. Smith) on DCG transfer analysis.
3/24/2023	A. Cowie	0.6	Participated in call with A&M (M. Leto) in regard to Three Arrows Capital and DCG subsidiary claims.
3/24/2023	Z. Barandi	0.6	Summarized notes from Cleary Gottlieb call re: 3AC transactions and DCG subsidiary setoff for internal team.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/26/2023	E. Hengel	0.5	Reviewed intercompany materials provided by BRG (A. Cowie).
3/27/2023	A. Cowie	2.9	Reviewed analysis of certain intercompany payments for the Committee in response to Committee member direct query.
3/27/2023	A. Cowie	1.6	Reviewed analysis of certain intercompany payments for the Committee in response to Committee member direct query.
3/27/2023	C. Kearns	1.0	Reviewed DCG related issues including intercompany activity leading up to the petition date.
3/27/2023	E. Hengel	0.8	Created net intercompany schedule to summarize activity occurring in one year prior to filing.
3/27/2023	C. Goodrich	0.6	Reviewed intercompany transaction detail related to DCG.
3/27/2023	Z. Barandi	0.5	Consolidated intercompany diligence requests.
3/27/2023	E. Hengel	0.3	Discussed intercompany activity with White & Case (C. West, P. Abelson).
3/27/2023	A. Cowie	0.3	Participated in call with White & Case (C. West, P. Abelson) in regard to DCG intercompany transactions.
3/28/2023	A. Cowie	2.9	Continued to review analysis of certain intercompany payments for the Committee in response to Committee member direct query.
3/28/2023	A. Cowie	2.9	Reviewed analysis of certain intercompany payments for the Committee in response to Committee member direct query.
3/28/2023	J. Cooperstein	1.7	Drafted intercompany flow presentation materials between Debtor entities and key counterparties.
3/28/2023	D. Mordas	1.6	Reviewed UCC intercompany report for accuracy.
3/28/2023	A. Cowie	1.1	Continued to review report on certain intercompany payments for the Committee in regard to potential value transfer considerations.
3/28/2023	Z. Barandi	0.5	Consolidated remaining intercompany diligence requests.
3/29/2023	A. Cowie	2.9	Reviewed report on certain intercompany payments for the Committee in regard to potential value transfer considerations.
3/29/2023	A. Cowie	2.5	Continued to review additional analysis of intercompany payments for the Committee in regard to potential historical value transfers.
3/29/2023	J. Cooperstein	1.6	Updated GGC and GGCI intercompany coin movement flowcharts between key counter parties.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/30/2023	A. Cowie	2.9	Reviewed additional analysis of intercompany payments for the Committee in regard to potential historical value transfers.
3/30/2023	A. Cowie	2.8	Continued to review additional analysis of intercompany payments for the Committee in regard to potential historical value transfers.
3/30/2023	A. Cowie	0.2	Continued to review additional analysis of intercompany payments for the Committee in regard to potential historical value transfers.
3/31/2023	Z. Barandi	2.9	Analyzed GAP lending detail by breaking out month-over-month changes by driver.
3/31/2023	Z. Barandi	2.7	Continued to analyze GAP lending reclass detail by breaking out price versus quantity driven changes month-over-month.
3/31/2023	G. Beaulieu	2.3	Revised analysis of loan tapes to incorporate updated loan model.
3/31/2023	A. Cowie	2.2	Reviewed analysis of intercompany payments for the Committee in regard to potential value transfers.
3/31/2023	Z. Barandi	1.6	Analyzed intercompany general ledger in light of newly provided mapping (lending versus non-lending).
3/31/2023	E. Hengel	0.6	Prepared outline of outstanding items for White & Case (P. Abelson) re: intercompany requests and documentation.
3/31/2023	Z. Barandi	0.3	Updated diligence request list with intercompany items.
3/31/2023	E. Hengel	0.2	Discussed intercompany items with White & Case (P. Abelson).
<b>Task Code Total Hours</b>		<b>193.9</b>	
<b>14. Executory Contracts/ Leases</b>			
3/1/2023	C. Goodrich	0.4	Analyzed Debtor counterparty master loan documentation.
3/16/2023	C. Goodrich	0.8	Reviewed Master Loan Agreements regarding right of setoff language.
3/17/2023	Z. Barandi	1.1	Reviewed new files posted to Genesis data room re: counterparty agreements.
3/17/2023	E. Hengel	0.6	Participated in call with White & Case (P. Abelson, G. Pesce) to discuss master loan agreements.
3/17/2023	C. Goodrich	0.6	Participated in discussion regarding master loan agreements with White & Case (P. Abelson, G. Pesce).
3/17/2023	E. Hengel	0.4	Created MLA status summary for White & Case (P. Abelson, G. Pesce).

Date	Professional	Hours	Description
<b>14. Executory Contracts/ Leases</b>			
3/22/2023	C. Goodrich	0.4	Updated Excel schedule of outstanding master loan and borrow agreements for Genesis borrowers.
<b>Task Code Total Hours</b>		<b>4.3</b>	
<b>18. Operating and Other Reports</b>			
3/1/2023	C. Goodrich	2.1	Reviewed financials related to parent entity's subsidiaries.
3/2/2023	M. Galfus	1.6	Reviewed the control asset and client liability analysis based on updates from Houlihan Lokey (R. Malik, O. Fung).
3/2/2023	C. Goodrich	0.6	Analyzed Debtor consolidating February 2023 balance sheet data.
3/2/2023	M. Canale	0.4	Reviewed Genesis Silvergate asset custody status.
3/3/2023	M. Galfus	2.9	Reviewed the latest control asset and client liability analysis based on the latest detail provided by the Debtors as of 1/31.
3/3/2023	J. Cooperstein	2.4	Analyzed coin data based on new information provided by Debtors.
3/3/2023	M. Galfus	1.3	Continued to review the latest control asset and client liability analysis based on the latest detail provided by the Debtors as of 1/31.
3/3/2023	J. Cooperstein	0.9	Prepared report that tracks all audit firms for crypto/blockchain companies.
3/3/2023	M. Canale	0.6	Reviewed asset and liability analysis provided by Houlihan Lokey (O. Fung).
3/3/2023	M. Galfus	0.5	Participated in call with A&M (S. Cascante) regarding the source detail provided for the control asset and client liability analysis.
3/3/2023	M. Galfus	0.2	Reviewed detail regarding GGCI's investments in digital assets listed on the balance sheet.
3/4/2023	M. Galfus	1.7	Analyzed the latest control asset and client liability analysis based on updates per a discussion with Houlihan Lokey.
3/5/2023	C. Goodrich	1.7	Updated assets and liability view in 3/8 Committee materials.
3/7/2023	C. Goodrich	0.6	Reviewed documents relating to parent entity financial statements.
3/8/2023	J. Racy	1.1	Created summary of outstanding collateral and loan balances for large counterparty.
3/9/2023	Z. Barandi	2.7	Analyzed GAP balance sheet as of 1/31 as reported in previous UCC presentations.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
3/10/2023	E. Hengel	0.7	Drafted response to Committee questions related to GAP cost structure.
3/13/2023	J. Hill	1.1	Reconciled A&M coin analysis file to the balance sheet.
3/14/2023	J. Hill	1.1	Continued to reconcile other supporting data to 1/31 balance sheet.
3/15/2023	J. Hill	2.5	Prepared balance sheet reconciliation for diligence call with A&M.
3/15/2023	E. Hengel	0.7	Prepared comments on disclosure schedules prepared by Houlihan Lokey (S. White) related to capital structure.
3/15/2023	J. Cooperstein	0.5	Updated DCG diligence tracker to include additional financial diligence requests.
3/16/2023	J. Cooperstein	2.9	Aggregated DCG financial diligence materials.
3/16/2023	J. Cooperstein	2.8	Analyzed DCG financial documentation.
3/16/2023	D. Mordas	1.8	Analyzed prices of assets on the Debtors' books regarding loans.
3/17/2023	J. Cooperstein	1.8	Analyzed DCG financials based on updated data provided by DCG.
3/22/2023	J. Cooperstein	2.4	Analyzed DCG financial documentation.
3/23/2023	M. Renzi	1.6	Analyzed terms of May maturities due from DCG to update the UCC.
3/27/2023	J. Cooperstein	2.8	Analyzed DCG document production and financial information from White & Case.
3/27/2023	J. Cooperstein	2.3	Analyzed GGT 2022 year end audit.
3/27/2023	J. Cooperstein	1.6	Analyzed book GGT valuation bridge report to audited financials.
3/27/2023	J. Cooperstein	0.8	Analyzed new Genesis financial documents posted to the data room.
3/27/2023	C. Goodrich	0.5	Edited executive summary for 3/29 Committee materials.
3/27/2023	J. Wilson	0.5	Reviewed audited financial statements for information relevant to the Case.
3/28/2023	J. Cooperstein	2.6	Analyzed DCG financial model provided by White & Case for valuation sensitivity analysis.
3/28/2023	J. Cooperstein	2.2	Prepared index of DCG financial data provided by White & Case.
3/28/2023	C. Goodrich	1.3	Reviewed materials being developed by BRG (J. Cooperstein) regarding GGCI.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
3/29/2023	J. Cooperstein	2.7	Analyzed DCG financial information.
3/29/2023	E. Hengel	0.7	Reviewed DCG subsidiary commentary provided by BRG (C. Goodrich).
<b>Task Code Total Hours</b>		<b>59.2</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/3/2023	J. Cooperstein	2.8	Created cash flow variance report for weekly 3/8 UCC presentation.
3/3/2023	C. Goodrich	1.2	Reviewed cash flow allocation methodology, including with respect to headcount, in the Debtors' weekly cash flow model.
3/3/2023	C. Goodrich	1.1	Reviewed headcount and vendor detail.
3/3/2023	E. Hengel	0.4	Participated in call with White & Case (L. Lundy) to discuss cash management motion.
3/4/2023	C. Goodrich	0.5	Discussed cash flow items with A&M (M. Leto, S. Cascante).
3/4/2023	J. Cooperstein	0.5	Participated in call with A&M (M. Leto, S. Cascante) to discuss cash flow detail.
3/4/2023	E. Hengel	0.5	Reviewed cash detail provided by A&M and logged questions for follow-up.
3/4/2023	E. Hengel	0.4	Drafted update on cash management motion review for White & Case team.
3/7/2023	C. Goodrich	1.2	Edited Debtor cash variance report for 3/8 Committee materials.
3/7/2023	E. Hengel	0.6	Created proposal for Debtors to resolve outstanding items with respect to the cash management motion.
3/7/2023	C. Kearns	0.4	Reviewed status of open issues re: cash management.
3/8/2023	C. Goodrich	1.3	Continued to respond to questions regarding cash management reporting requirements.
3/8/2023	E. Hengel	0.6	Prepared comments on cash management motion narrative.
3/8/2023	C. Goodrich	0.6	Prepared responses to questions from UCC members regarding cash management reporting requirements.
3/9/2023	C. Goodrich	0.6	Reviewed cash flow variance report for week ending 2/28.
3/10/2023	Z. Barandi	1.8	Analyzed cash flow variance for week ending 3/3.
3/10/2023	E. Hengel	0.7	Reviewed banking risk and alternative depository options.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/10/2023	E. Hengel	0.5	Reviewed weekly variance report provided by S. Cascante (A&M).
3/11/2023	E. Hengel	0.6	Reviewed banking risk and alternative depository options.
3/11/2023	C. Kearns	0.5	Reviewed open issues re: cash management.
3/12/2023	E. Hengel	1.2	Corresponded with A&M (M. Leto) regarding edits to cash management motion.
3/12/2023	E. Hengel	0.6	Reviewed updated cash management motion provided by Cleary Gottlieb (C. Ribeiro).
3/12/2023	C. Goodrich	0.2	Drafted questions list for A&M regarding cash management practices.
3/13/2023	J. Cooperstein	2.8	Analyzed Debtors' bank accounts based on new information provided by the Debtors for the weekly 3/15 UCC presentation.
3/13/2023	J. Cooperstein	2.6	Updated liquidity and variance reporting materials based on new information provided by the Debtors for the weekly 3/15 UCC presentation.
3/13/2023	E. Hengel	0.7	Reviewed banking risk and alternative depository options.
3/13/2023	C. Kearns	0.4	Emailed with A&M (M. Leto) re: banking situation.
3/14/2023	A. Cowie	2.4	Analyzed updated allocations budget with associated variance allowance.
3/14/2023	J. Cooperstein	2.3	Analyzed updated 3/14/23 cash forecast variance provided by Debtors' for 13 weeks through 5/12/23.
3/14/2023	E. Hengel	0.9	Prepared comments for White & Case (G. Pesce) on the revised cash management motion.
3/14/2023	C. Goodrich	0.8	Prepared comments on final cash management order language.
3/14/2023	E. Hengel	0.5	Corresponded with BRG (J. Cooperstein) cash management.
3/14/2023	E. Hengel	0.5	Participated in call with Cleary Gottlieb (J. VanLare) and White & Case (G. Pesce) to discuss cash management motion edits.
3/15/2023	E. Hengel	0.4	Prepared comments for A&M (J. Sciametta) on the revised cash management motion.
3/16/2023	G. Beaulieu	0.6	Reviewed liquidity presentation materials for 3/22 UCC meeting.
3/17/2023	J. Cooperstein	2.1	Updated cash flow variance materials for weekly 3/22 UCC presentation based on new data provided by the Debtors.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/17/2023	J. Cooperstein	1.7	Analyzed consolidated cash flows for GAP and GGC entity.
3/19/2023	E. Hengel	0.6	Prepared responses to Committee questions regarding banking exposure.
3/20/2023	J. Cooperstein	0.7	Updated BRG case fee tracker for fees incurred through 3/18/23.
3/24/2023	J. Cooperstein	2.8	Updated weekly cash flow, variance report, and banking materials for the weekly 3/9 UCC presentation.
3/24/2023	J. Cooperstein	0.7	Updated BRG fee summary tracker to provide update to A&M on BRG projected case fees.
3/28/2023	E. Hengel	0.5	Prepared comments for BRG (G. Beaulieu) related to expense management documentation.
3/31/2023	J. Cooperstein	1.8	Updated weekly cash variance materials for 4/5 weekly UCC presentation.
3/31/2023	J. Cooperstein	1.6	Updated weekly cumulative cash variance tracker materials for 4/5 weekly UCC presentation.
<b>Task Code Total Hours</b>		<b>46.2</b>	

<b>20. Projections/ Business Plan/ Other</b>			
3/1/2023	C. Goodrich	0.5	Edited workplan relating to business plan analysis.
3/14/2023	C. Kearns	0.3	Reviewed open issues re: business plan analysis.
3/20/2023	E. Hengel	1.4	Participated in meeting with Genesis (D. Islim, G. Grant), A&M (M. Leto, J. Sciametta), Moelis (M. DiYanni) and Houlihan Lokey (B. Geer, D. Cumming) re: business plan.
3/20/2023	C. Kearns	1.4	Participated virtually in meeting with Genesis (D. Islim, G. Grant), A&M (M. Leto, J. Sciametta), Moelis (M. DiYanni) and Houlihan Lokey (B. Geer, D. Cumming) to provide overview of business plan.
3/20/2023	J. Wilson	1.4	Reviewed business plan materials provided by A&M.
3/20/2023	J. Cooperstein	1.2	Analyzed draft business plan materials provided by Moelis.
3/20/2023	M. Canale	1.1	Reviewed draft Genesis business plan .
3/20/2023	M. Renzi	1.0	Participated in partial meeting with Genesis (D. Islim, G. Grant), A&M (M. Leto, J. Sciametta), Moelis (M. DiYanni) and Houlihan Lokey (B. Geer, D. Cumming) to review business plan.
3/21/2023	J. Wilson	2.0	Drafted request list for business plan review.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
3/21/2023	E. Hengel	0.6	Participated in call with Houlihan Lokey (D. Cumming, S. White) to discuss business plan.
3/21/2023	M. Renzi	0.3	Analyzed the Debtors' updated business plan for reasonability.
3/22/2023	C. Goodrich	0.8	Refined data request list for business plan based on feedback from Houlihan Lokey (S. White).
3/22/2023	M. Canale	0.3	Reviewed business plan diligence requests.
3/24/2023	M. Renzi	2.1	Analyzed the business plan provided by the Debtors to update the UCC.
3/28/2023	J. Hill	2.2	Reviewed DCG business plan model to assess debt capacity.
<b>Task Code Total Hours</b>		<b>16.6</b>	

<b>22. Preference/ Avoidance Actions</b>			
3/1/2023	G. Beaulieu	1.1	Reviewed income statement from Company summary presentation for applicability to preferences workstream.
3/23/2023	Z. Barandi	2.9	Investigated the Debtors' three largest coin transactions within 90 days prior to the petition date at the UCC's request.
3/23/2023	Z. Barandi	2.9	Summarized payments to insiders within one year prior to filing.
3/23/2023	M. Galfus	1.8	Analyzed the Debtors' payments to third-party creditors within 90 days prior to the petition date (SOFA 3) for the SOFA/SOAL report.
3/23/2023	C. Goodrich	1.6	Reviewed detail on three large prepetition outbound transfers to counterparties.
3/23/2023	M. Galfus	1.3	Analyzed the Debtors' largest three coin transactions within 90 days prior to the petition date (SOFA 3).
3/23/2023	Z. Barandi	0.3	Continued to investigate the Debtors' three largest coin transactions within 90 days prior to the petition date at the UCC's request.
3/24/2023	M. Galfus	1.8	Analyzed the Debtors' largest three coin transactions within 90 days prior to the petition date (SOFA 3).
3/24/2023	M. Galfus	1.3	Drafted questions related to the three largest payments to third party Creditors within the 90 days prior to the petition date.
3/27/2023	M. Galfus	2.4	Reviewed all transactions included in SOFA 3 to determine if any transactions occurred after the freeze of the platform (11/16).
3/27/2023	M. Galfus	2.2	Reviewed the largest payments to third party Creditors within 90 days prior to the petition date based on an inquiry from a Committee member.

Date	Professional	Hours	Description
<b>22. Preference/ Avoidance Actions</b>			
3/27/2023	J. Hill	0.5	Analyzed SOFA/SOAL data to address Committee questions regarding large disbursements within 90 days of filing.
3/27/2023	A. Cowie	0.4	Participated in call with White & Case (C. West) in regard to preferences.
3/28/2023	J. Wilson	2.9	Continued to analyze loan tape detail to respond to a Committee members inquiry regarding potential preferences.
3/28/2023	J. Hill	2.7	Reviewed loan repayments for preference payments.
3/28/2023	J. Wilson	2.6	Continued to analyze loan tape detail to respond to a Committee members inquiry regarding potential preferences.
3/28/2023	J. Wilson	2.5	Created draft slides to send to the Debtor advisors summarizing follow up questions on loan tape analysis created in response to a UCC members inquiry.
3/28/2023	C. Goodrich	2.3	Continued to review June - November transactions for potential preference actions.
3/28/2023	J. Cooperstein	2.1	Analyzed counterparty level transaction data for the preference period.
3/28/2023	C. Goodrich	2.0	Reviewed June - November payment transaction detail to flag select transactions for review with respect to potential preference actions.
3/28/2023	M. Galfus	1.7	Investigated the Debtors' largest coin transaction within 90 days prior to the Petition Date (SOFA 3) related to the purchase of stable coins for the Statements and Schedules report.
3/28/2023	C. Goodrich	1.5	Refined materials regarding three potential preference payments that will be sent to White & Case.
3/28/2023	C. Goodrich	1.3	Continued to refine potential preference payments analysis.
3/28/2023	M. Renzi	0.9	Prepared comments on the initial preference analysis for BRG (C. Goodrich).
3/28/2023	J. Wilson	0.1	Continued to analyze loan tape detail to respond to a Committee members inquiry regarding potential preferences.
3/29/2023	G. Beaulieu	2.6	Analyzed payment data for evidence of potential preferential activity.
3/29/2023	C. Goodrich	1.1	Reviewed books and records provided by the Debtor for potential preference payments.
3/29/2023	G. Beaulieu	0.5	Reviewed excel analysis of loan tapes for computational accuracy.
3/29/2023	C. Goodrich	0.4	Prepared outline of Excel schedule on potential preference payments.

Date	Professional	Hours	Description
<b>22. Preference/ Avoidance Actions</b>			
3/29/2023	C. Goodrich	0.4	Refined Excel schedule on potential preference payments.
3/30/2023	G. Beaulieu	2.3	Analyzed payment data for potential preferential activity.
3/30/2023	M. Galfus	1.8	Investigated the Debtors' second largest coin transaction within 90 days prior to the Petition Date (SOFA 3) related to loan repayments for the Statements and Schedules report.
3/30/2023	G. Beaulieu	1.8	Prepared presentation outline for potential preferential loan materials.
3/30/2023	G. Beaulieu	1.0	Continued to analyze payment data for potential preferential activity.
3/30/2023	C. Goodrich	0.8	Edited materials regarding top three preference payments.
3/30/2023	E. Hengel	0.7	Prepared comments for BRG (C. Goodrich) regarding analysis of large payments prepetition.
3/30/2023	C. Goodrich	0.4	Continued to edit materials regarding top three preference payments.
3/30/2023	J. Wilson	0.3	Reviewed analysis of potential preference payments from BRG (G. Beaulieu).
3/31/2023	M. Galfus	2.3	Investigated the Debtors' third largest coin transaction within 90 days prior to the Petition Date (SOFA 3) related to collateral return for the Statements and Schedules report.
3/31/2023	G. Beaulieu	1.3	Reviewed approach for payment records preference analysis work stream.
3/31/2023	G. Beaulieu	1.1	Analyzed potential insider counterparty payment data for potential preferential activity.
3/31/2023	G. Beaulieu	0.6	Revised potential flagged preferential claim draft materials.
3/31/2023	J. Wilson	0.3	Prepared summary of findings of preference review including next steps for distribution to team.
<b>Task Code Total Hours</b>		<b>62.8</b>	
<b>26. Tax Issues</b>			
3/1/2023	Q. Liu	2.9	Researched tax section 305 for alternative structuring of preferred shares.
3/1/2023	G. Koutouras	2.1	Reviewed ongoing tax analysis related to the intimal term sheet from DCG.
3/1/2023	G. Koutouras	1.7	Revised issues list for meeting.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
3/1/2023	Q. Liu	1.4	Continued to perform research on tax section 305 for alternative structuring of preferred shares.
3/1/2023	G. Koutouras	1.2	Reviewed specific provisions of term sheet in preparation for all hands meeting.
3/1/2023	Q. Liu	0.5	Participated in call with White & Case (S. Fryman) and Houlihan Lokey (R. Hawkes, H. Steinberg) to discuss alternative structuring of preferred shares.
3/1/2023	Q. Liu	0.5	Participated in call with White & Case (S. Fryman, D. Dreier), Proskauer (Y. Habenicht, M. Hamilton), Houlihan Lokey (R. Hawkes, H. Steinberg) to discuss tax outstanding issues.
3/1/2023	Q. Liu	0.4	Participated in call with White & Case (S. Fryman, C. Diamond, P. Abelson), Houlihan Lokey (B. Geer) to discuss tax agenda and critical tax issues for meeting with Debtors on 3/2.
3/1/2023	Q. Liu	0.4	Reviewed tax agenda and critical tax issues for meeting with Debtors on 3/2.
3/2/2023	G. Koutouras	2.7	Reviewed taxation of valuation measures to PIK in comparison with the fixed return.
3/2/2023	Q. Liu	0.7	Reviewed files for tax relevant tax materials to prepare slide presentation for UCC meeting on 3/8.
3/2/2023	G. Koutouras	0.4	Reviewed tax implications of asset sale in preparation for all-professionals meeting.
3/3/2023	Q. Liu	2.9	Prepared slide on tax events for inclusion in 3/8 UCC presentation.
3/3/2023	G. Koutouras	2.7	Prepared key event presentation to assist with analysis of tax issues and to identify additional areas where Debtor/DCG may be incentivized to cooperate.
3/3/2023	G. Koutouras	0.8	Held call with White & Case (S. Fryman) and Houlihan Lokey (H. Steinberg) regarding tax strategy in light of discussion topics from meeting.
3/3/2023	Q. Liu	0.7	Continued to prepare presentation to show tax events.
3/6/2023	G. Koutouras	1.2	Continued to prepare tax event presentation.
3/6/2023	G. Koutouras	1.2	Prepared tax bullets for UCC to communicate guiding tax principles and potential tax outcomes of proposed settlements.
3/6/2023	G. Koutouras	0.8	Reviewed bidding procedures presentation for adverse tax outcomes to UCC.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
3/6/2023	Q. Liu	0.7	Revised tax events slide presentation.
3/7/2023	Q. Liu	2.5	Edited slide on tax events for inclusion in 3/8 UCC presentation.
3/7/2023	Q. Liu	2.1	Reviewed tax returns to understand tax profile of Debtor.
3/7/2023	Q. Liu	1.1	Reviewed data room, docket and other sources to gather information to support tax events presentation.
3/7/2023	G. Koutouras	1.1	Reviewed first, second and third day orders for tax asset descriptions.
3/8/2023	G. Koutouras	2.1	Reviewed summary of the rule 2019 statement for ad hoc group of lenders to determine eligibility for tax purposes.
3/8/2023	G. Koutouras	1.3	Prepared summary of for tax tracker.
3/8/2023	G. Koutouras	1.0	Participated in tax advisor call with White & Case (S. Fryman) and Houlihan Lokey (H. Steinberg).
3/8/2023	Q. Liu	1.0	Participated in tax call with White & Case (S. Fryman) and Houlihan Lokey (H. Steinberg) to discuss tax outstanding issues.
3/8/2023	Q. Liu	0.7	Reviewed rule 2019 statement for ad hoc group of lenders to determine eligible (l)(5) lenders in ad hoc group for tax purposes.
3/9/2023	G. Koutouras	0.8	Updated tax DRL to obtain underlying tax returns other schedules to understand tax assets.
3/9/2023	Q. Liu	0.5	Reviewed sale process overview presentation prepared by Moelis to understand tax implications.
3/10/2023	Q. Liu	0.5	Reviewed tax implications of sale of stablecoins.
3/13/2023	Q. Liu	2.9	Researched taxation of virtual currency under internal revenue section 1058 and related Court cases.
3/13/2023	G. Koutouras	2.5	Prepared UCC tax update slide.
3/13/2023	Q. Liu	1.6	Continued to perform tax research on taxation of virtual currency under internal revenue section 1058 and related Court cases.
3/14/2023	Q. Liu	2.9	Continued to research taxation of virtual currency under internal revenue section 1058 and related Court cases.
3/14/2023	G. Koutouras	1.5	Prepared summary of the taxation of stablecoins to permit an understanding of tax outcomes to UCC stablecoin lenders.
3/15/2023	G. Koutouras	1.7	Analyzed taxation of virtual currency under the internal revenue section 1058 and related precedent cases.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
3/15/2023	G. Koutouras	1.1	Emailed White & Case (S. Fryman) regarding summary of tax of recoveries.
3/15/2023	Q. Liu	1.0	Participated in call with White & Case (S. Fryman, D. Dreier) and Houlihan Lokey (R. Hawkes, H. Steinberg) to discuss tax outstanding issues.
3/15/2023	G. Koutouras	1.0	Participated in tax advisor call with White & Case (S. Fryman, D. Dreier) and Houlihan Lokey (R. Hawkes, H. Steinberg).
3/16/2023	Q. Liu	0.6	Participated in call with White & Case (S. Fryman, D. Dreier) and Houlihan Lokey (R. Hawkes, H. Steinberg) to discuss cure options for tax issue on preferred stock.
3/17/2023	Q. Liu	0.6	Reviewed bid procedures motion to understand tax implications.
3/20/2023	Q. Liu	1.4	Updated tax slide for UCC presentation on 3/22.
3/20/2023	G. Koutouras	1.0	Prepared tax summary slide to update UCC on tax outcomes.
3/21/2023	G. Koutouras	1.5	Reviewed draft presentation for the 3/22 UCC meeting including status of tax issues.
3/21/2023	Q. Liu	0.2	Reviewed newly filed motions to see if relevant to tax.
3/22/2023	G. Koutouras	2.0	Updated the data request list for tax related items.
3/22/2023	G. Koutouras	1.0	Participated in tax advisor weekly call with White & Case (S. Fryman, D. Dreier) and Houlihan Lokey (R. Hawkes, H. Steinberg) to track tax outcomes.
3/22/2023	Q. Liu	0.3	Participated in partial call with White & Case (S. Fryman, D. Dreier) and Houlihan Lokey (R. Hawkes, H. Steinberg) to discuss tax outstanding issues.
3/22/2023	Q. Liu	0.3	Updated data request list to prioritize tax requests.
3/23/2023	Q. Liu	0.9	Updated tax slide for UCC presentation on 3/29.
3/24/2023	Q. Liu	0.3	Reviewed unredacted schedules to understand relevant tax information.
3/27/2023	G. Koutouras	1.8	Prepared tax slide for submission to UCC to update UCC on tax outcomes.
3/27/2023	Q. Liu	0.5	Reviewed presentation prepared by A&M and Moelis to assess tax implications.
3/28/2023	Q. Liu	0.2	Reviewed UCC objection to bidding procedures to understand tax implications.



Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
3/29/2023	G. Koutouras	1.0	Participated in tax advisor call with White & Case (S. Fryman) and Houlihan Lokey (H. Steinberg).
3/30/2023	Q. Liu	0.3	Reviewed Debtor's filed Statements and Schedules for tax accounts.
3/31/2023	Q. Liu	0.6	Reviewed term sheet considerations prepared by Houlihan to determine tax implications.
<b>Task Code Total Hours</b>		<b>71.3</b>	

<b>27. Plan of Reorganization/ Disclosure Statement</b>			
3/1/2023	M. Galfus	2.7	On 2/28/23: Reviewed details related to creditor recoveries under the current proposed plan
3/2/2023	M. Galfus	2.3	Reviewed details included in the restructuring term sheet related to the preferred equity.
3/3/2023	C. Kearns	0.2	Corresponded with White & Case (C. Shore) re: Plan related issues.
3/14/2023	M. Renzi	1.4	Analyzed the updated deal counterproposal the UCC sent to DCG.
3/14/2023	M. Renzi	0.6	Analyzed the recovery for the creditors in the new counter proposal to DCG.
3/16/2023	C. Goodrich	0.7	Reviewed the current deal proposal provided by the Debtors advisors.
3/16/2023	M. Canale	0.4	Reviewed term sheet analysis.
3/29/2023	Z. Barandi	0.8	Analyzed amounts owed by parent company to Debtors under deal versus no deal scenarios.
3/29/2023	E. Hengel	0.4	Reviewed updated deal construct thoughts provided by B. Geer (Houlihan Lokey).
3/30/2023	C. Goodrich	2.3	Reviewed deal/no deal comparison model.
3/30/2023	C. Goodrich	1.4	Continued to refine deal/no deal comparison model.
3/30/2023	J. Cooperstein	1.3	Analyzed original proposed February term sheet to incorporate key deal points into scenario analysis.
3/30/2023	E. Hengel	0.8	Prepared comments to BRG (Z. Barandi) re: term sheet comparison.
3/30/2023	C. Goodrich	0.4	Reviewed updated deal/no deal model.
3/31/2023	C. Goodrich	2.9	Developed comparison of deal scenarios.
<b>Task Code Total Hours</b>		<b>18.6</b>	

Date	Professional	Hours	Description
<b>29. Special Case Matters</b>			
3/1/2023	Z. Barandi	1.1	Reviewed initial special committee cash flow update and cash flow and coin backup files received via email.
3/2/2023	C. Goodrich	2.1	Participated in update call regarding investigation with Houlihan Lokey (D. Cumming) and White & Case (C. Shore, C. West, P. Abelson).
3/2/2023	C. Kearns	1.3	Held call with White & Case (C. Shore, P. Abelson) and certain Committee members to discuss key issues to be addressed in the investigation.
3/2/2023	E. Hengel	1.3	Participated in investigations call with White & Case (C. Shore, P. Abelson) and certain Committee members.
3/2/2023	A. Cowie	1.3	Participated in meeting with White & Case (C. Shore, P. Abelson) and certain Committee members in regard to investigation efforts.
3/2/2023	C. Kearns	0.5	Held call with White & Case (P. Abelson) team re: investigation related work streams.
3/9/2023	C. Kearns	1.1	Participated in call with White & Case (C. Shore, G. Pesce, P. Abelson), Houlihan Lokey (B. Geer, D. Cumming) and Committee members re: key issues related to investigation.
3/9/2023	E. Hengel	1.1	Participated in investigation update with White & Case (C. Shore, G. Pesce, P. Abelson), Houlihan Lokey (B. Geer, D. Cumming) and Committee members.
3/9/2023	A. Cowie	1.1	Reviewed updated investigation recoveries as the relate to creditor recovery scenarios.
3/9/2023	C. Goodrich	0.5	Participated in part of investigation update call with White & Case (C. Shore, G. Pesce, P. Abelson), Houlihan Lokey (B. Geer, D. Cumming) and Committee members.
3/14/2023	A. Cowie	0.2	Participated in call with White & Case (C. West) in regard to investigation documents.
3/16/2023	E. Hengel	1.4	Participated in investigations call with White & Case (C. Shore, C. West) and Houlihan Lokey (B. Geer).
3/16/2023	A. Cowie	1.4	Reviewed updated creditor recovery models as against potential litigation recoveries.
3/16/2023	C. Goodrich	1.0	Participated in partial call with White & Case (C. Shore, C. West) and Houlihan Lokey (B. Geer) regarding investigation status.
3/16/2023	C. Kearns	0.9	Participated in a portion of a call with White & Case (C. Shore, C. West) and Houlihan Lokey (B. Geer) re: weekly status update on investigation work streams.

Date	Professional	Hours	Description
<b>29. Special Case Matters</b>			
3/20/2023	A. Cowie	0.2	Participated in UCC call with White & Case (C. West) in regard to investigation.
3/21/2023	M. Renzi	0.4	Prepared comments on the case overview report for the mediator.
3/22/2023	A. Cowie	0.2	Participated in call with White & Case (C. West) in regard to investigation.
3/23/2023	C. Goodrich	1.0	Participated in call re: investigation with White & Case (A. Parra Criste, M. Meises, P. Abelson) and Houlihan Lokey (S. White, R. Malik, B. Geer) and Committee members.
3/23/2023	E. Hengel	1.0	Participated in investigations call with White & Case (A. Parra Criste, M. Meises, P. Abelson) and Houlihan Lokey (S. White, R. Malik, B. Geer).
3/23/2023	C. Kearns	0.6	Participated in portion of a call with White & Case (A. Parra Criste, M. Meises, P. Abelson) and Houlihan Lokey (S. White, R. Malik, B. Geer) and UCC investigation subcommittee on status of work stream.
3/23/2023	C. Kearns	0.4	Reviewed next steps after White & Case investigation call.
3/24/2023	C. Kearns	0.3	Emailed with White & Case (C. Shore) to summarize status of investigation and potential issues.
3/26/2023	C. Kearns	0.2	Emailed with C. West (White & Case) re: ongoing diligence needs re: investigation.
3/27/2023	J. Wilson	1.8	Summarized new files loaded into the data room for review by White & Case to support investigations team.
3/30/2023	E. Hengel	0.8	Participated in call with White & Case (G. Pesce, P. Abelson) and Committee to discuss investigation results.
3/30/2023	M. Canale	0.8	Participated in weekly investigation update meeting with the UCC and White & Case (G. Pesce, P. Abelson).
3/30/2023	A. Cowie	0.8	Summarized the current investigation status for the upcoming call with committee professionals.
3/30/2023	C. Kearns	0.5	Participated in portion of a call with White & Case (G. Pesce, P. Abelson) and the UCC investigation subcommittee.
<b>Task Code Total Hours</b>		<b>25.3</b>	

**31. Planning**

3/1/2023	Z. Barandi	0.5	Prepared draft work plan to allocate tasks for 3/1.
3/1/2023	J. Racy	0.5	Updated the data requests and work stream tracker.

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/1/2023	Z. Barandi	0.2	Updated working group contact list to include new team members' contact information.
3/2/2023	E. Hengel	0.6	Discussed upcoming meeting with the Debtors with BRG (M. Renzi).
3/2/2023	M. Renzi	0.6	Met with E. Hengel re: upcoming Debtors meeting.
3/2/2023	Z. Barandi	0.4	Reviewed work plan to allocate tasks for 3/2.
3/3/2023	E. Hengel	0.5	Participated in call to discuss BRG workplan with BRG (Z. Barandi, J. Racy).
3/3/2023	J. Racy	0.5	Participated in meeting with BRG (E. Hengel, Z. Barandi) re: next steps for internal work plans.
3/3/2023	Z. Barandi	0.5	Reviewed work plan to allocate tasks for 3/3 with BRG (E. Hengel, J. Racy).
3/6/2023	C. Goodrich	0.4	Updated BRG key workstream progress tracker.
3/7/2023	C. Goodrich	0.5	Updated the BRG team workplan to reset high priority items.
3/9/2023	G. Landry	2.3	Reviewed 3/8 UCC report to determine key go-forward workstreams.
3/9/2023	J. Wilson	1.0	Participated in meeting with BRG (E. Hengel, Z. Barandi) re: key workstreams.
3/9/2023	E. Hengel	1.0	Participated in update call to discuss key items with BRG (J. Wilson, Z. Barandi).
3/9/2023	Z. Barandi	1.0	Reviewed work plan to allocate tasks for 3/9 with BRG (E. Hengel, J. Wilson).
3/13/2023	G. Landry	2.0	Updated the current BRG workplan for new information regarding the 3/22 UCC presentation.
3/13/2023	M. Renzi	0.7	Prepared comments to the intercompany and investigations groups on go-forward workplan.
3/14/2023	D. Mordas	1.0	Updated the current workplan to track progress on key workstreams.
3/14/2023	C. Kearns	0.5	Reviewed status of critical workstreams re: coin analysis, intercompany accounts and cash management.
3/14/2023	J. Wilson	0.3	Updated work plan based on recent case events.
3/15/2023	C. Kearns	0.5	Reviewed documents after Committee call re: key work streams.
3/15/2023	Z. Barandi	0.5	Reviewed initial draft of UCC presentation to be presented on 3/22.

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/15/2023	J. Wilson	0.5	Updated work plan to organize work flow.
3/16/2023	M. Renzi	0.9	Reviewed the case overview workstream.
3/16/2023	E. Hengel	0.5	Updated priority workstreams with BRG (J. Wilson, Z. Barandi, J. Cooperstein).
3/17/2023	E. Hengel	0.5	Drafted workstream update for BRG (C. Kearns and M. Renzi).
3/17/2023	J. Cooperstein	0.4	Attended 3/17/23 BRG internal strategy meeting with BRG (J. Wilson, Z. Barandi).
3/17/2023	J. Wilson	0.4	Participated in meeting with BRG (Z. Barandi, J. Cooperstein) to update work plan.
3/17/2023	D. Mordas	0.4	Reviewed BRG teams' workstream tracker.
3/17/2023	Z. Barandi	0.4	Updated workstream status tracker with BRG (J. Wilson, J. Cooperstein).
3/20/2023	J. Wilson	1.0	Updated work plan based on recent case events.
3/20/2023	G. Beaulieu	0.4	Reviewed progress of work streams for week ending 3/24/23 with internal BRG team members.
3/21/2023	J. Wilson	0.6	Participated in meeting with BRG (M. Canale) to discuss work plan items.
3/21/2023	M. Canale	0.6	Participated in work plan strategy discussion with BRG (J. Wilson).
3/21/2023	G. Beaulieu	0.5	Reviewed progress of project work streams with internal BRG team for week ending 3/24.
3/22/2023	J. Cooperstein	0.9	Updated BRG internal workplan for weekly strategy.
3/22/2023	E. Hengel	0.2	Participated in call with BRG (Z. Barandi) to discuss BRG work plan.
3/22/2023	Z. Barandi	0.2	Reviewed work plan to allocate tasks for 3/22 with BRG (E. Hengel).
3/23/2023	G. Beaulieu	0.9	Reviewed progress of project work streams with internal BRG team for week ending 3/24.
3/24/2023	J. Wilson	0.6	Participated in meeting with BRG (Z. Barandi) to review BRG work plan.
3/24/2023	Z. Barandi	0.6	Reviewed work plan to allocate tasks for 3/24 with BRG (J. Wilson).
3/24/2023	E. Hengel	0.5	Participated in daily update call with BRG (C. Goodrich, J. Hill).
3/27/2023	M. Renzi	1.1	Analyzed the current BRG workstreams to adjust priorities.

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/27/2023	C. Goodrich	0.7	Updated workstream tracker for the BRG team regarding intercompany.
3/27/2023	G. Beaulieu	0.6	Reviewed goals for project work streams with internal BRG team for week ending 3/31.
3/27/2023	J. Wilson	0.6	Updated work plan based on recent case events.
3/28/2023	G. Beaulieu	0.9	Reviewed progress of project work streams with internal BRG team for week ending 3/31.
3/28/2023	E. Hengel	0.5	Participated in workstream update call with BRG (J. Wilson, Z. Barandi).
3/28/2023	Z. Barandi	0.5	Reviewed work plan to allocate tasks for 3/28 with BRG (E. Hengel, J. Wilson).
3/29/2023	G. Beaulieu	0.6	Reviewed status of project work streams for week ending 3/31 with internal BRG team.
3/30/2023	E. Hengel	0.4	Participated in workstream update call with BRG (Z. Barandi).
3/30/2023	Z. Barandi	0.4	Reviewed work plan to allocate tasks for 3/30 with BRG (E. Hengel).
3/31/2023	E. Hengel	0.5	Participated in workstream update call with BRG (Z. Barandi).
3/31/2023	G. Beaulieu	0.5	Reviewed progress of project work streams with internal BRG team for week ending 3/31.
3/31/2023	Z. Barandi	0.5	Reviewed work plan to allocate tasks for 3/31 with BRG (E. Hengel) Cooperstein, G. Beaulieu.
<b>Task Code Total Hours</b>		<b>34.8</b>	
<b>32. Document Review</b>			
3/1/2023	Z. Barandi	1.4	Reviewed files for accurate categorization within internal team folders.
3/2/2023	J. Cooperstein	2.7	Reviewed case documents from White & Case data room provided by Debtors.
3/2/2023	C. Goodrich	1.9	Reviewed document production provided by White & Case (via Debtors).
3/2/2023	C. Goodrich	1.3	Reviewed documents produced relating to 8/15 collateral posting.
3/2/2023	M. Renzi	1.2	Reviewed historical financial case documents from data room.
3/2/2023	G. Beaulieu	0.9	Reviewed documents from data room for new documents to assess outstanding data requests.

Date	Professional	Hours	Description
<b>32. Document Review</b>			
3/2/2023	Z. Barandi	0.3	Reviewed production files from Counsel.
3/3/2023	E. Hengel	0.5	Reviewed ad hoc Committee 2019 filing.
3/6/2023	S. Smith	1.0	Researched various cryptocurrency platforms per request from BRG (C. Goodrich).
3/7/2023	Z. Barandi	0.4	Reviewed new files posted to Genesis data room re: consolidating financials and intercompany receivables and payables.
3/8/2023	C. Goodrich	2.1	Reviewed Grayscale prospectus with respect limitations on sale of GBTC, if any, by Gemini as a related party of Grayscale.
3/8/2023	C. Goodrich	0.4	Continued to outline questions relating to governance issues at Grayscale.
3/8/2023	Z. Barandi	0.4	Reviewed new files posted to Genesis data room re: insurance policies.
3/10/2023	Z. Barandi	0.5	Reviewed new files posted to Genesis data room re: sales process overview, cash and coin report, and cash flow update for week ending 3/3.
3/13/2023	J. Cooperstein	1.1	Reviewed new data room files provided by White & Case.
3/13/2023	E. Hengel	0.2	Reviewed privacy notice stipulation provided by M. Meises (White & Case).
3/14/2023	J. Cooperstein	1.6	Reviewed data room files provided by White & Case.
3/15/2023	C. Goodrich	0.9	Reviewed the updated UCC report for 3/15 regarding the W&C additional slides.
3/16/2023	Z. Barandi	2.9	Reviewed new files posted to Genesis data room re: agreements, term sheets, intercompany balances, and cash flows.
3/16/2023	Z. Barandi	0.3	Continued to review new files posted to Genesis data room.
3/17/2023	D. Mordas	1.3	Updated data room regarding liquidity.
3/18/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: affiliate balance sheet summaries.
3/22/2023	C. Goodrich	0.5	Reviewed documentation related to GGCI entity.
3/23/2023	Z. Barandi	0.4	Reviewed new files posted to Genesis data room re: intercompany transfers and cash flow updates.
3/24/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: GGT audit bridge.

Date	Professional	Hours	Description
<b>32. Document Review</b>			
3/26/2023	Z. Barandi	0.5	Reviewed new files posted to Genesis data room re: balance sheet, collateral, and intercompany loans.
3/27/2023	Z. Barandi	2.9	Reviewed new files posted to Genesis data room prior to distribution to the Committee professionals in light of previously received files.
3/27/2023	J. Hill	1.8	Reviewed materials uploaded to the UCC members' data room.
3/27/2023	C. Goodrich	1.2	Reviewed documents that were uploaded to data room prior to distribution to the Committee and Ad Hoc Group members.
3/27/2023	G. Beaulieu	1.1	Reviewed new documents entered into data room.
3/27/2023	Z. Barandi	0.2	Continued to review new files posted to Genesis data room prior to distribution to Committee members in light of previously received files.
3/28/2023	Z. Barandi	0.8	Reviewed new files posted to Genesis data room prior to distribution to Committee professionals in light of previously received files.
3/29/2023	C. Goodrich	0.6	Reviewed Fir Tree litigation documents (public legal filings).
3/31/2023	Z. Barandi	0.6	Reviewed new files posted to Genesis data room re: intercompany lending and cash flow and coin updates.
<b>Task Code Total Hours</b>		<b>34.3</b>	

<b>40. Business Transaction Analysis</b>			
3/1/2023	M. Slattery	2.9	Analyzed API output data from 2/27 in comparison to 2/24.
3/1/2023	M. Slattery	2.9	Continued to analyze API output data from 2/27 in comparison to 2/24.
3/1/2023	T. Reeves	2.7	Added details to certain cryptocurrency memo including certain earn program terms and conditions.
3/1/2023	M. Canale	2.1	Provided update to UCC on status of asset tracing analysis .
3/1/2023	L. Furr	2.0	Updated certain cryptocurrency memo based on review comments.
3/1/2023	L. Furr	1.8	Updated draft of certain cryptocurrency memo with conclusions and next steps.
3/1/2023	L. Furr	1.2	Researched large creditor earn program background and contract terms and conditions for certain cryptocurrency memo.
3/1/2023	M. Slattery	1.2	Updated API code base in preparation for 3/1.
3/1/2023	M. Canale	0.8	Edited specific cryptocurrency memo with additional information on historical specific cryptocurrency inflows and outflows from Genesis.



Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/1/2023	T. Reeves	0.8	Updated certain cryptocurrency memo with sources and references.
3/1/2023	M. Canale	0.7	Analyzed historical specific cryptocurrency inflows and outflows from Genesis.
3/1/2023	T. Reeves	0.3	Resolved reporting issue of accounts with false AAVE exposure in support of asset tracing automation.
3/1/2023	T. Reeves	0.2	Resolved duplication issues with API automation.
3/2/2023	M. Slattery	2.9	Analyzed API output data from 3/1 in comparison to 2/24.
3/2/2023	T. Reeves	2.0	Analyzed certain transfers in near proximity of bankruptcy filing date leveraging multiple sources.
3/2/2023	M. Slattery	1.9	Continued to analyze API output data from 3/1 in comparison to 2/24.
3/2/2023	T. Reeves	1.6	Added details to certain cryptocurrency memo surrounding impact of earn program.
3/2/2023	L. Furr	1.0	Reviewed API pull code updates to integrate transaction balances.
3/2/2023	L. Furr	0.9	Added executive summary to certain cryptocurrency memo.
3/2/2023	M. Canale	0.9	Reviewed Genesis crypto transfers from a certain month.
3/2/2023	L. Furr	0.8	Added information on a certain bankruptcy filing and impact to certain cryptocurrency memo.
3/2/2023	L. Furr	0.8	Added recommended next steps to certain cryptocurrency memo.
3/2/2023	L. Furr	0.8	Updated conclusions in certain cryptocurrency memo.
3/2/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/2/2023	T. Reeves	0.2	Noted deficiencies on updated asset tracing automation code to identify wallet balances and transaction history.
3/3/2023	M. Slattery	2.9	Updated API code base in preparation for 3/3.
3/3/2023	L. Furr	2.3	Investigated specific cryptocurrency and BTC blockchains to determine where specific cryptocurrency transferred from Genesis to large creditor went in mid November.
3/3/2023	M. Slattery	1.2	Continued to update API code base in preparation for 3/3.
3/3/2023	M. Canale	1.1	Analyzed Genesis crypto transfers to identify unreported Debtor wallets.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/3/2023	M. Canale	0.8	Prepared list of asset tracing deliverables and deadlines for BRG asset tracing team.
3/3/2023	L. Furr	0.8	Reviewed lawyer and investment firm's feedback on specific cryptocurrency spike in mid-November 2022.
3/3/2023	M. Canale	0.7	Prepared comments to team for updates to cryptocurrency memo.
3/3/2023	M. Canale	0.7	Reviewed Tether analysis and GGC loan book detail.
3/3/2023	L. Furr	0.7	Updated certain cryptocurrency memo based on feedback.
3/3/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/3/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/3/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/3/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/4/2023	T. Reeves	2.0	Added wallet transfer details to asset tracing presentation on suspicious transfer activity.
3/4/2023	L. Furr	1.3	Reviewed large creditor wallet activity for 2022 and transfers to Genesis specific cryptocurrency burn address to include in report.
3/4/2023	T. Reeves	1.0	Added wallet transaction maps to asset tracing presentation on suspicious transfer activity.
3/4/2023	T. Reeves	1.0	Created framework for asset tracing presentation to highlight suspicious transfer activity.
3/4/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/4/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/4/2023	T. Reeves	0.5	Tested transaction history automation for certain API in support of asset tracing automation.
3/5/2023	M. Slattery	2.9	Analyzed API output data from 3/3 in comparison to 3/1.
3/5/2023	M. Slattery	2.9	Analyzed API output data from 3/5 in comparison to 3/1.
3/5/2023	M. Slattery	2.9	Continued to analyze API output data from 3/3 in comparison to 3/1.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/5/2023	M. Slattery	2.9	Updated API code base in preparation for 3/5.
3/5/2023	T. Reeves	2.5	Confirmed balances of wallet addresses using blockchain explorers for assets where variances existed between BRG reported versus Company reported.
3/5/2023	T. Reeves	2.0	Prepared summary of deficiencies with balance and transaction history automation results.
3/5/2023	M. Canale	1.7	Reviewed initial draft results of certain asset tracing balance confirmation.
3/5/2023	T. Reeves	1.5	Compiled pricing data for over 275 crypto assets on two certain dates for fungible and non-fungible tokens.
3/5/2023	K. Hamilton	1.4	Analyzed wallet balances from a certain custodian.
3/5/2023	L. Furr	1.4	Reviewed allegations of Genesis moving/selling crypto post-bankruptcy filing.
3/5/2023	M. Canale	0.9	Analyzed Genesis blockchain wallets.
3/5/2023	L. Furr	0.8	Reviewed large creditor wallet transfers to wallet with exposure to specific coin.
3/5/2023	M. Slattery	0.7	Continued to analyze API output data from 3/5 in comparison to 3/1.
3/5/2023	L. Furr	0.6	Provided commentary on allegations of Genesis moving/selling crypto post-bankruptcy filing.
3/5/2023	M. Canale	0.5	Reviewed Genesis certain wallet addresses provided by A&M (M. Leto).
3/5/2023	M. Canale	0.5	Reviewed updated draft specific cryptocurrency memo.
3/5/2023	L. Furr	0.4	Prepared wallet balance pull and pricing pulls.
3/6/2023	M. Slattery	2.9	Continued to update API code base in preparation for 3/6.
3/6/2023	M. Slattery	2.9	Updated API code base in preparation for 3/6.
3/6/2023	T. Reeves	2.4	Searched over 250 wallet balances using blockchain explorers for balances not picked up via automation or needed balance confirmation.
3/6/2023	A. Sudilovsky	2.1	Developed flow of funds graphic for November 2022 specific cryptocurrency transfers in subscription asset tracing tool.
3/6/2023	L. Furr	2.0	Performed quality control checks on output of balance confirmation pull.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/6/2023	T. Reeves	1.8	Analyzed balance variances between two certain dates to assess movement across Company wallets.
3/6/2023	L. Furr	1.6	Reviewed specific cryptocurrency all transaction data for 2021 to 2023.
3/6/2023	L. Furr	1.4	Reviewed specific cryptocurrency all transaction data for November 2022 to follow transactions/specific cryptocurrency movement.
3/6/2023	K. Hamilton	1.3	Analyzed a certain token balance variation.
3/6/2023	L. Furr	1.2	Drafted reporting for UCC presentation on asset tracing balance confirmation of 3/5 balances.
3/6/2023	T. Reeves	1.2	Searched over 200 wallets for a specific asset type using blockchain explorers for balances and transaction activity not picked up via automation.
3/6/2023	L. Furr	1.1	Compiled specific cryptocurrency all transaction data for 2021 to 2023.
3/6/2023	L. Furr	1.1	Reviewed transaction activity in the Genesis OTC desk wallet.
3/6/2023	M. Canale	1.0	Updated draft memo for specific cryptocurrency.
3/6/2023	M. Canale	0.9	Reviewed blockchain analytics results to confirm on chain asset balances prior to discussion with UCC.
3/6/2023	M. Canale	0.6	Reviewed GGC loan book detail compared to 3/5/23 coin analysis assets to confirm assets and liabilities were captured accurately.
3/6/2023	M. Slattery	0.4	Continued to update to API code base in preparation for 3/6.
3/6/2023	A. Sudilovsky	0.2	Reviewed November 2022 specific cryptocurrency transactions from mint/burn to Genesis wallet re: identification of relevant counterparties of November specific cryptocurrency transactions.
3/7/2023	M. Slattery	2.9	Analyzed API output data from 3/6 in comparison to 3/1.
3/7/2023	M. Slattery	2.9	Continued to analyze API output data from 3/6 in comparison to 3/1.
3/7/2023	L. Furr	2.5	Reviewed Genesis transfer data post-bankruptcy to determine destination of funds.
3/7/2023	L. Furr	1.5	Continued to review Genesis transfer data post-bankruptcy to determine destination of funds.
3/7/2023	M. Slattery	1.4	Continued to analyze API output data from 3/6 in comparison to 3/1.
3/7/2023	T. Reeves	1.2	Compiled pricing data for 22 assets across multiple dates throughout 2022 in support of wallet tracing.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/7/2023	A. Sudilovsky	1.0	Developed a second draft for specific cryptocurrency transfers with a threshold of \$3.5MM using a subscription asset tracing tool.
3/7/2023	L. Furr	0.7	Reviewed blockchain graph of specific cryptocurrency movement in November 2022 and clusters/exposures.
3/7/2023	M. Canale	0.7	Reviewed specific cryptocurrency November 2022 tracing analysis for Houlihan Lokey.
3/7/2023	M. Canale	0.7	Reviewed updated cryptocurrency tracing analysis for Houlihan Lokey.
3/7/2023	M. Canale	0.5	Analyzed updates to Genesis crypto custodian reporting.
3/7/2023	A. Sudilovsky	0.5	Created a graphic using subscription asset tracing tool to illustrate the flow of funds from identified large creditor addresses in support of specific cryptocurrency analysis.
3/7/2023	A. Sudilovsky	0.5	Reviewed specific cryptocurrency draft graphic highlighting transactions during November 2022.
3/7/2023	A. Sudilovsky	0.4	Prepared graphic to trace the flow of funds from the specific cryptocurrency mint address using specific asset tracing subscription platform.
3/7/2023	A. Sudilovsky	0.4	Revised specific cryptocurrency transactions graphic for November 2022 with additional newly identified counterparties using a subscription asset tracing tool.
3/7/2023	L. Furr	0.3	Reviewed go-forward analysis steps including 90 days pre-petition and historical wallets.
3/7/2023	M. Canale	0.2	Emailed BRG (E. Hengel) regarding status of wallet information and asset tracing for update to UCC members.
3/7/2023	A. Sudilovsky	0.1	Reviewed certain coin purchase transaction following deposit to new address from Genesis OTC trading address re: identification of trading transactional patterns.
3/8/2023	M. Slattery	2.9	Continued to update API code base in preparation for 3/8.
3/8/2023	M. Slattery	2.9	Updated API code base in preparation for 3/8.
3/8/2023	L. Furr	2.7	Drafted reporting on Genesis asset transfers post-bankruptcy.
3/8/2023	M. Canale	2.1	Drafted analysis of Debtor infosec controls.
3/8/2023	T. Reeves	2.0	Analyzed asset tracing automation data for gaps and potential improvements needed to fix code.
3/8/2023	M. Slattery	1.2	Continued to update API code base in preparation for 3/8.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/8/2023	L. Furr	1.1	Analyzed wallets that received transfers from Genesis post-bankruptcy filing.
3/8/2023	M. Canale	0.9	Reviewed draft of certain wallet tweet analysis.
3/8/2023	T. Reeves	0.7	Analyzed specific crypto asset price data in 2023 for any trends of depegging.
3/8/2023	M. Slattery	0.6	Participated in a meeting with A&M (M. Leto) and Genesis (M. Lepow, A. Katz) to discuss security protocols.
3/8/2023	A. Sudilovsky	0.6	Participated in call with A&M (M. Leto) and Genesis (M. Lepow, A. Katz) re: Genesis security operations.
3/8/2023	L. Furr	0.4	Reviewed API and pricing code updates to better pull ETH-20 chain and new coin prices.
3/8/2023	L. Furr	0.3	Compiled information including wallet detail on specific crypto asset's variance.
3/8/2023	L. Furr	0.3	Drafted listing of wallets that received assets from Genesis post 1/19 bankruptcy filing.
3/8/2023	M. Canale	0.2	Reviewed Fireblocks frozen workspace detail provided by A&M (M. Leto).
3/9/2023	M. Slattery	2.9	Updated API code base in preparation for 3/9.
3/9/2023	T. Reeves	1.7	Prepared slide for asset tracing presentation with top-20 coins including price, market cap, and 7-day trading volume movement week-over-week.
3/9/2023	M. Slattery	1.6	Continued to update API code base in preparation for 3/9.
3/9/2023	T. Reeves	1.5	Edited coin pricing automation code to only select coins specific to Genesis to improve efficiency.
3/9/2023	K. Hamilton	1.4	Researched specific cryptocurrency stablecoin holdings.
3/9/2023	A. Sudilovsky	1.1	Prepared slide presentation for Company re: Genesis security framework, custodians, and risk management.
3/9/2023	M. Canale	0.9	Reviewed status of asset tracing variance results in preparation for discussion with UCC.
3/9/2023	L. Furr	0.7	Reviewed Genesis OTC desk trading wallet reporting.
3/9/2023	L. Furr	0.6	Reviewed API pull updates to track wallet balances and transaction activity.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/9/2023	L. Furr	0.6	Reviewed automated pricing details.
3/9/2023	T. Reeves	0.5	Edited coin pricing automation codes' API tags to ensure correct price is pulled in.
3/9/2023	M. Canale	0.5	Reviewed take aways from UCC status update from 3/8/23.
3/10/2023	T. Reeves	2.4	Edited weekly asset tracing working file format with updated formulas for improved usability and roll forward capability.
3/10/2023	K. Hamilton	2.2	Prepared summary on the handling of the stable coin holdings due to USDC depegging event.
3/10/2023	T. Reeves	2.0	Searched wallets with balances in question using blockchain explorers.
3/10/2023	L. Furr	1.5	Reviewed Genesis Debtor wallets to determine if any coins were transferred to the Genesis Trading OTC desk post-bankruptcy.
3/10/2023	M. Canale	1.4	Reviewed revised asset tracing results in preparation for discussion with UCC.
3/10/2023	T. Reeves	1.3	Prepared 3/10 pricing strip for over 200 Company assets including fungible tokens and non-fungible tokens.
3/10/2023	L. Furr	1.3	Reviewed Genesis initial balance confirmation and drafted workbook updates.
3/10/2023	L. Furr	1.1	Updated reporting on Genesis Trading post-bankruptcy transfers.
3/10/2023	T. Reeves	1.0	Prepared summary of deficiencies with certain blockchain explorers in support of asset tracing automation.
3/10/2023	T. Reeves	0.6	Reviewed transaction automation data for any unauthorized movement in wallets.
3/10/2023	A. Sudilovsky	0.5	Prepared slide presentation for Company re: understanding Genesis security framework, custodians, and risk management.
3/11/2023	T. Reeves	2.0	Analyzed 3/3 asset tracing data to be leveraged for slide graphic for 3/15 UCC weekly presentation.
3/11/2023	L. Furr	1.6	Investigated variances between 3/3 automated wallet balances pull and company reported balances.
3/11/2023	T. Reeves	1.6	Leveraged blockchain explores on new company wallets provided to confirm exposure or any related transaction activity.
3/11/2023	L. Furr	1.2	Analyzed 3/3 balance confirmation results.
3/11/2023	M. Slattery	1.2	Analyzed API output data from 3/9 in comparison to 3/6.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/11/2023	L. Furr	1.2	Drafted UCC reporting table and slide for 3/15 meeting.
3/11/2023	M. Canale	0.6	Reviewed draft Genesis security discussion summary slides.
3/12/2023	T. Reeves	2.0	Analyzed coin pricing data on subscription crypto platform for Genesis coin prices on two certain dates, market cap, and 7-day trading volume.
3/12/2023	L. Furr	1.3	Drafted Asset Tracing team workplan with roles and responsibilities.
3/12/2023	L. Furr	1.3	Investigated asset tracing coin variances and week over week changes.
3/12/2023	T. Reeves	1.2	Prepared slide of top-20 coins including price, market cap, and 7-day trading volume movement week-over-week.
3/12/2023	L. Furr	1.2	Updated asset tracing slide for UCC presentation.
3/12/2023	L. Furr	0.9	Reviewed coin pricing update details.
3/12/2023	L. Furr	0.7	Reviewed asset prices with \$0 balance in Genesis custodial reporting on crypto pricing platform.
3/12/2023	L. Furr	0.6	Reviewed asset tracing details for 3/15 UCC meeting.
3/12/2023	M. Canale	0.4	Participated in call with BRG (L. Furr) to review asset tracing analysis for 3/15 UCC meeting.
3/12/2023	L. Furr	0.4	Participated in call with BRG (M. Canale) regarding asset tracing analysis slides for 3/15 UCC meeting.
3/13/2023	M. Slattery	2.9	Continued to analyze API output data from 3/9 in comparison to 3/6.
3/13/2023	T. Reeves	2.5	Added asset tracing subscription platform notifications to group mailbox for 250 wallets in support of real-time transaction monitoring.
3/13/2023	L. Furr	2.5	Drafted tables for Genesis standard weekly balance confirmation reporting.
3/13/2023	M. Slattery	1.9	Continued to analyze API output data from 3/9 in comparison to 3/6.
3/13/2023	K. Hamilton	1.8	Researched additional tokens in token schedule to determine value for asset list.
3/13/2023	M. Canale	1.7	Edited specific cryptocurrency analysis for 3/15 UCC presentation.
3/13/2023	A. Sudilovsky	1.6	Created watched clusters in subscription asset tracing tool for identified Genesis wallets for new transfers to/from identified wallets.
3/13/2023	L. Furr	1.3	Analyzed November 2022 transaction data.



Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/13/2023	T. Reeves	1.3	Prepared pricing data from bankruptcy filing date to present of all Genesis asset types.
3/13/2023	L. Furr	1.2	Updated November 2022 transaction presentation based on comments.
3/13/2023	L. Furr	1.0	Continued to draft tables for Genesis standard weekly balance confirmation reporting.
3/13/2023	L. Furr	0.8	Updated UCC balance confirmation and pricing slides for 3/15 meeting.
3/13/2023	T. Reeves	0.7	Prepared file outline to track wallets covered with asset tracing subscription platform notifications to group mailbox.
3/13/2023	T. Reeves	0.6	Prepared coin pricing slide detailing top-20 coins' prices for week-over-week, market cap, and 7-day trading volume.
3/13/2023	L. Furr	0.5	Continued to review 3/3 company balances against blockchain explorer results.
3/13/2023	L. Furr	0.5	Reviewed pricing data including assets assigned \$0 by company.
3/13/2023	L. Furr	0.3	Provided guidance on how to set up transaction alerts for company wallet addresses.
3/14/2023	T. Reeves	2.6	Searched over 225 wallet balances using blockchain explorers for balances and transaction activity not picked up via automation.
3/14/2023	L. Furr	1.9	Analyzed specific crypto asset type's transaction data in Genesis Trading wallet.
3/14/2023	L. Furr	1.8	Drafted updates to tweet reporting presentation highlighting certain transfer activity.
3/14/2023	T. Reeves	1.8	Updated asset tracing file for 3/10 to reflect updated wallet balances and transaction data.
3/14/2023	M. Canale	1.7	Edited specific cryptocurrency analysis for 3/15 presentation to the UCC.
3/14/2023	L. Furr	1.3	Analyzed transactions from Genesis Debtor wallets into Genesis Trading: OTC Desk wallet post-petition and 90 days prior.
3/14/2023	T. Reeves	1.2	Added 3/10 pricing to asset tracing file for 180 assets.
3/14/2023	T. Reeves	1.1	Prepared 3/10 asset tracing file by inputting automated wallet balances and transaction data.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/14/2023	L. Furr	1.0	Drafted updates to specific cryptocurrency movements presentation for November 2022 including adding executive summary and wallet naming conventions/details.
3/14/2023	L. Furr	0.8	Analyzed specific cryptocurrency market capitalization per day in November 2022 and percentage change.
3/14/2023	L. Furr	0.8	Participated in call with BRG (M. Canale) to discuss blockchain analysis.
3/14/2023	M. Canale	0.8	Participated in meeting to review blockchain ad hoc analysis with BRG (L. Furr).
3/14/2023	L. Furr	0.6	Drafted open items list for asset tracing team.
3/14/2023	K. Hamilton	0.6	Investigated specific cryptocurrency flow for asset tracing to determine whether any appeared suspicious.
3/14/2023	T. Reeves	0.5	Prepared summary of deficiencies with coin pricing automation code.
3/14/2023	L. Furr	0.4	Analyzed new BTC wallet to reconcile certain custodian variance.
3/14/2023	K. Hamilton	0.4	Reviewed presentation to UCC for asset tracing.
3/15/2023	T. Reeves	2.5	Added asset tracing subscription platform notifications to group mailbox for over 250 wallets in support of real time transaction monitoring.
3/15/2023	K. Hamilton	2.1	Analyzed specific cryptocurrency mint/burn funds flow to understand patterns for asset tracing.
3/15/2023	T. Reeves	2.1	Created Sankey chart showing prepetition movement of specific cryptocurrency.
3/15/2023	M. Canale	1.8	Updated UCC on asset tracing analysis balance confirmation of company books and records to blockchain records.
3/15/2023	L. Furr	1.5	Analyzed large creditor wallet transactions for November 2022.
3/15/2023	L. Furr	1.5	Drafted specific cryptocurrency movements leveraging Sankey chart.
3/15/2023	M. Slattery	1.4	Updated API code base in preparation for 3/15.
3/15/2023	L. Furr	1.0	Updated specific cryptocurrency November 2022 presentation to include additional detail on flow of funds.
3/15/2023	M. Canale	0.7	Reviewed updated blockchain analytics results.
3/15/2023	T. Reeves	0.6	Edited executive summary slide to include language supporting Sankey chart as part of prepetition crypto asset movement.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/15/2023	A. Bekker	0.6	Reviewed automated balance and transaction code base.
3/15/2023	M. Canale	0.5	Reviewed asset tracing workstream status .
3/15/2023	L. Furr	0.3	Investigated balance confirmation variance wallet with exposure to specific asset type.
3/15/2023	A. Bekker	0.3	Reviewed automated balance and transaction pulling process.
3/16/2023	T. Reeves	1.8	Prepared graphic for asset tracing update slide verifying BRG's reported coin balances versus Company's reported balances.
3/16/2023	T. Reeves	1.4	Prepared asset tracing slide with new view verifying 3/10 coin balances reported by Company and BRG.
3/16/2023	T. Reeves	1.2	Added asset tracing subscription platform notifications to group mailbox for over 100 wallets in support of real time transaction monitoring.
3/16/2023	M. Canale	1.0	Prepared comments regarding updates to asset balance confirmation reporting.
3/16/2023	A. Bekker	0.5	Reviewed project details and context, in relation to automated balance and transaction pulling process.
3/16/2023	A. Bekker	0.3	Tested automated balance and transaction code base.
3/17/2023	T. Reeves	2.3	Prepared 3/17 pricing strip for over 275 Company assets including fungible tokens and non-fungible tokens.
3/17/2023	M. Canale	1.7	Edited weekly balance confirmation reporting.
3/17/2023	T. Reeves	1.7	Prepared new asset tracing slides on variances between Company and BRG reported data.
3/17/2023	T. Reeves	1.6	Updated asset tracing slide with 3/10 balances ahead of 3/22 weekly UCC meeting.
3/17/2023	K. Hamilton	0.9	Analyzed a specific token for token discrepancy.
3/17/2023	K. Hamilton	0.5	Reviewed Asset Tracing Slides.
3/17/2023	A. Bekker	0.3	Performed automated balance and transaction pulling process.
3/18/2023	T. Reeves	0.9	Participated in call with BRG (M. Canale) regarding asset tracing analysis slides for 3/22 UCC meeting.
3/18/2023	M. Canale	0.9	Participated in call with BRG (T. Reeves) to review asset tracing slides for 3/22 UCC presentation.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/18/2023	T. Reeves	0.8	Investigated a specific crypto asset that showed no exposure but Company reported exposure as part of 3/18 asset tracing efforts.
3/18/2023	K. Hamilton	0.6	Reviewed asset tracing slides for UCC.
3/18/2023	T. Reeves	0.6	Updated tool tracker with new tools and related information to support asset tracing efforts.
3/18/2023	T. Reeves	0.5	Updated asset tracing slide to reflect 3/10 balances for inclusion in 3/22 weekly UCC meeting.
3/18/2023	T. Reeves	0.4	Investigated a specific crypto asset variances as part of 3/18 asset tracing efforts.
3/18/2023	A. Bekker	0.3	Performed automated balance and transaction pulling process.
3/19/2023	T. Reeves	1.4	Updated asset tracing slide to include asset detail from custodians, large creditor, and a certain exchange explaining missing exposure.
3/20/2023	L. Furr	1.5	Analyzed Genesis Debtor to Genesis Trading OTC desk transfers for 2022-2023.
3/20/2023	K. Hamilton	1.0	Analyzed significant transfers to the Company trading desk to determine if a certain month was out of norm.
3/20/2023	K. Hamilton	0.9	Reviewed specific cryptocurrency funds flow memo for asset tracing.
3/20/2023	T. Reeves	0.8	Prepared summary of recent improvements to certain asset tracing platform.
3/20/2023	M. Canale	0.8	Reviewed specific cryptocurrency funds flow analysis.
3/20/2023	T. Reeves	0.7	Prepared asset tracing slide to reflect 3/17 pricing for inclusion in 3/22 weekly UCC meeting presentation.
3/20/2023	A. Bekker	0.5	Reviewed status of balance and transaction automated process.
3/20/2023	L. Furr	0.5	Reviewed weekly priorities with team including transaction tagging in subscription asset tracing tool, balance confirmation reporting, UCC presentation.
3/20/2023	L. Furr	0.5	Updated UCC presentation for 3/10 balance confirmation and 3/17 pricing.
3/20/2023	M. Canale	0.4	Reviewed asset balance variances for discussion with Debtor.
3/20/2023	L. Furr	0.4	Updated Genesis tweet presentation to streamline content.
3/20/2023	L. Furr	0.3	Reviewed updated pricing and pricing changes for 3/17 to 3/10.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/21/2023	M. Slattery	2.2	Analyzed API output data from 3/15 in comparison to 3/9.
3/21/2023	T. Reeves	2.0	Prepared draft slides with timeline and questions in support of certain coin movement presentation.
3/21/2023	K. Hamilton	1.2	Analyzed specific cryptocurrency funds flow for asset tracing.
3/21/2023	T. Reeves	1.0	Prepared summary of asset tracing tools and methodology for BRG.
3/21/2023	L. Furr	0.9	Reviewed specific cryptocurrency flow and large creditor Earn program logistics.
3/21/2023	E. Hengel	0.8	Participated in call to discuss specific cryptocurrency situation with Houlihan Lokey (B. Geer, D. Cumming) and White & Case (P. Abelson).
3/21/2023	L. Furr	0.8	Participated in discussion with Houlihan Lokey (B. Geer, D. Cumming) and White & Case (P. Abelson) to review specific cryptocurrency situation.
3/21/2023	M. Canale	0.8	Participated in meeting to discuss specific cryptocurrency analysis with Houlihan Lokey (B. Geer, D. Cumming) and White & Case (P. Abelson).
3/21/2023	K. Hamilton	0.8	Researched digital assets to determine valuation.
3/21/2023	T. Reeves	0.6	Prepared outline of details on specific cryptocurrency movements concerns and timeline.
3/21/2023	M. Canale	0.6	Reviewed specific cryptocurrency analysis in preparation for discussion with Houlihan Lokey.
3/21/2023	T. Reeves	0.5	Resolved certain automation issue in support of asset tracing efforts.
3/21/2023	T. Reeves	0.3	Prepared 3/21 daily transaction communication to asset tracing team on coin and wallet movement.
3/21/2023	L. Furr	0.3	Reviewed pricing listing for NFT origin.
3/22/2023	T. Reeves	2.5	Tagged over 450 wallets in asset tracing subscription platform to distinguish ownership in daily transaction monitoring.
3/22/2023	M. Slattery	2.1	Continued to analyze API output data from 3/15 in comparison to 3/9.
3/22/2023	M. Canale	2.1	Updated UCC on asset tracing analysis balance confirmation of company books and records to blockchain records.
3/22/2023	M. Slattery	1.8	Continued to analyze API output data from 3/15 in comparison to 3/9.
3/22/2023	M. Giordano	1.6	Developed transaction verification programs to help with cryptocurrency asset tracing.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/22/2023	L. Furr	1.5	Updated specific cryptocurrency movement timeline graphic including mint/burn/market cap information.
3/22/2023	K. Hamilton	1.0	Analyzed asset balances and crypto fund flow.
3/22/2023	L. Furr	0.8	Analyzed a specific cryptocurrency to specific stable coin conversion movement via public commentary.
3/22/2023	T. Reeves	0.8	Updated specific cryptocurrency movements timeline slide for asset tracing presentation based on internal comments.
3/22/2023	M. Giordano	0.7	Parsed API outputs for transaction verification.
3/22/2023	M. Giordano	0.7	Reviewed documentation on transaction verification API endpoints.
3/22/2023	M. Giordano	0.6	Researched new API providers for transaction verification.
3/22/2023	T. Reeves	0.5	Added new Company-provided wallet for specific crypto asset received into all working files/slide.
3/22/2023	M. Canale	0.4	Reviewed status of asset tracing / balance confirmations.
3/22/2023	L. Furr	0.3	Reviewed new wallet with exposure to specific asset type.
3/22/2023	M. Giordano	0.2	Continued to develop transaction verification programs to help with cryptocurrency asset tracing.
3/23/2023	M. Slattery	2.9	Continued to analyze API output data from 3/15 in comparison to 3/9.
3/23/2023	A. Bekker	2.9	Developed data ingestion pipeline process for balance and transaction data.
3/23/2023	T. Reeves	2.7	Searched over 230 wallet balances using blockchain explorers for balances and transaction activity not picked up via automation.
3/23/2023	M. Giordano	1.7	Edited methods in program in accordance to results from outputs.
3/23/2023	M. Canale	1.5	Reviewed historical outflows counter parties.
3/23/2023	L. Furr	1.5	Reviewed pricing out from 3/17 and on chain balance confirmation to prepare for receipt of 3/17 custodial balances.
3/23/2023	M. Slattery	1.4	Continued to analyze API output data from 3/15 in comparison to 3/9.
3/23/2023	M. Giordano	1.1	Tested API endpoint for retrieving transaction data.
3/23/2023	M. Canale	1.0	Analyzed specific blockchain for inclusion in asset tracing weekly analysis .

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/23/2023	L. Furr	1.0	Analyzed specific cryptocurrency and specific stable coin movements between Genesis, large creditor, and a specific cryptocurrency.
3/23/2023	T. Reeves	0.9	Prepared 3/17 asset tracing file to reflect updated wallet balances and transaction data.
3/23/2023	T. Reeves	0.9	Prepared 3/17 versus 3/10 asset tracing file by inputting automated wallet balances and transaction data.
3/23/2023	M. Giordano	0.9	Reviewed documentation on setting up a node in cryptocurrency network.
3/23/2023	L. Furr	0.9	Reviewed specific cryptocurrency timeline and questions to provide to Houlihan Lokey.
3/23/2023	M. Giordano	0.7	Reviewed current methods for transaction verification.
3/23/2023	A. Bekker	0.6	Continued to develop data ingestion pipeline process for balance and transaction data.
3/23/2023	M. Canale	0.5	Reviewed asset tracing workstream status .
3/23/2023	M. Giordano	0.4	Developed transaction verification programs to help with cryptocurrency asset tracing.
3/23/2023	M. Giordano	0.3	Corresponded with a certain vendor to get an API key for retrieving transaction data.
3/23/2023	M. Giordano	0.3	Tested transaction verification programs for usage in cryptocurrency asset tracing.
3/23/2023	M. Giordano	0.2	Tested methods written for retrieving transaction data.
3/24/2023	T. Reeves	2.9	Reviewed all large creditor custodian asset balances screenshots for inclusion in working file/slide.
3/24/2023	M. Slattery	2.9	Updated API code base in preparation for 3/24.
3/24/2023	L. Furr	2.6	Analyzed 3/17 custodian balances against API and manual balance confirmation.
3/24/2023	M. Canale	2.4	Reviewed asset tracing balance confirmation results.
3/24/2023	M. Slattery	2.2	Continued to update API code base in preparation for 3/24.
3/24/2023	M. Giordano	1.8	Tested transaction verification programs for usage in cryptocurrency asset tracing.
3/24/2023	M. Giordano	1.7	Updated transaction verification programs with additional functions to improve asset tracing capabilities.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/24/2023	L. Furr	1.3	Drafted UCC asset tracing slides for 3/29 meeting.
3/24/2023	T. Reeves	1.0	Prepared 3/24 asset prices for 147 asset types.
3/24/2023	K. Hamilton	1.0	Reviewed asset balances and identified differences.
3/24/2023	L. Furr	1.0	Reviewed inbound transactions to Genesis Debtor accounts.
3/24/2023	M. Canale	0.9	Edited Genesis security diligence summary slides.
3/24/2023	M. Canale	0.8	Edited asset tracing balance confirmation slide for UCC presentation.
3/24/2023	L. Furr	0.7	Analyzed specific stable coin transaction activity into GGC Debtor wallets for October/November 2022.
3/24/2023	L. Furr	0.6	Reviewed 3/17 and 3/24 pricing pulls for assets.
3/24/2023	L. Furr	0.5	Analyzed large creditor custodial screenshots against reported custodial balance.
3/24/2023	M. Slattery	0.3	Continued to update API code base in preparation for 3/24.
3/24/2023	L. Furr	0.3	Reviewed new ledger balance on chain for specific coin.
3/24/2023	T. Reeves	0.3	Updated asset tracing slide to include 3/24 asset prices and week-over-week price impact.
3/26/2023	T. Reeves	0.7	Prepared asset tracing slide reflecting 3/24 balances after receiving BRG comments.
3/26/2023	T. Reeves	0.5	Reviewed specific crypto asset variance after finding missing exposure leveraging an asset tracing subscription platform.
3/27/2023	T. Reeves	0.9	Prepared 3/24 asset tracing file to reflect updated wallet balances and transaction data.
3/27/2023	T. Reeves	0.6	Prepared 3/24 versus 3/17 asset tracing file by inputting automated wallet balances and transaction data.
3/27/2023	L. Furr	0.5	Updated UCC reporting for 3/29 based on Kraken custodial information.
3/27/2023	T. Reeves	0.4	Prepared 3/27 daily transaction communication to asset tracing team on coin and wallet movement.
3/27/2023	L. Furr	0.3	Analyzed screenshots with balances from specific custodian and tied to 3/17 balances.
3/28/2023	M. Slattery	1.4	Analyzed API output data from 3/24 in comparison to 3/15.



Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/28/2023	T. Reeves	1.3	Prepared summary of wallets and amounts where Company is overstating due to clustering.
3/28/2023	T. Reeves	0.4	Prepared 3/28 daily transaction communication to asset tracing team explaining coin and wallet movement.
3/28/2023	M. Canale	0.2	Reviewed revised balance confirmation results for UCC presentation.
3/29/2023	T. Reeves	2.7	Analyzed specific stable coin's transaction activity across GGC-marked wallets.
3/29/2023	M. Canale	2.3	Updated UCC on analysis of Debtor infosec (following up on the Committee's request for further diligence on specific crypto custodian).
3/29/2023	M. Slattery	2.2	Continued to analyze API output data from 3/24 in comparison to 3/15.
3/29/2023	T. Reeves	2.2	Searched over 210 wallet balances using blockchain explorers for balances and transaction activity not picked up via automation.
3/29/2023	L. Furr	1.9	Analyzed stable coin transaction activity for Genesis Debtor wallets.
3/29/2023	A. Sudilovsky	1.8	Analyzed wallet addresses associated with high volumes of stable coin exposure at Genesis using a subscription asset tracing tool.
3/29/2023	L. Furr	1.5	Prepared stable coin transaction activity from the blockchain for Genesis Debtor wallets.
3/29/2023	L. Furr	0.8	Analyzed wallet ownership/relationship of wallets sending specific stable coin to Genesis Debtor wallets.
3/29/2023	M. Canale	0.7	Reviewed take aways from UCC status update from 3/29/23.
3/29/2023	T. Reeves	0.4	Prepared 3/29 daily transaction communication to asset tracing team on coin and wallet movement.
3/29/2023	T. Reeves	0.3	Prepared summary of specific crypto asset's variance on BRG reported balance versus the Company balance.
3/30/2023	M. Slattery	2.8	Continued to analyze API output data from 3/24 in comparison to 3/15.
3/30/2023	L. Furr	2.4	Reviewed 3/24 balance confirmation for API and manual pulls.
3/30/2023	C. Duncalf	2.0	Edited data model to facilitate multi-period data ingestion.
3/30/2023	C. Duncalf	2.0	Reviewed source data structure changes to assess impact on reporting and data model.
3/30/2023	L. Furr	1.6	Investigated transfers during 3/17 to 3/24 period.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/30/2023	T. Reeves	1.2	Prepared file outlining API deficiencies with wallets that are still pulled manually.
3/30/2023	T. Reeves	0.4	Prepared 3/30 daily transaction communication to asset tracing team on coin and wallet movement.
3/30/2023	A. Sudilovsky	0.1	Reviewed identified wallet addresses associated with high volumes of specific stable coin exposure at Genesis using a subscription asset tracing tool.
3/31/2023	L. Furr	2.6	Analyzed 3/24 custodial balances against 3/24 balance confirmation.
3/31/2023	M. Slattery	2.6	Continued to analyze API output data from 3/24 in comparison to 3/15.
3/31/2023	M. Canale	1.9	Reviewed blockchain 3/24/23 balance confirmation analysis.
3/31/2023	L. Furr	1.5	Drafted 4/5 UCC reporting presentation with 3/24 balance confirmation.
3/31/2023	A. Bekker	1.3	Developed data handling process for balance and transaction data.
3/31/2023	T. Reeves	1.2	Added 3/24 custodian asset balances from Company into asset tracing working file.
3/31/2023	M. Slattery	1.2	Continued to analyze API output data from 3/24 in comparison to 3/15.
3/31/2023	T. Reeves	1.0	Prepared 3/31 asset prices for 147 asset types.
3/31/2023	L. Furr	1.0	Reviewed 3/31 pricing pull information.
3/31/2023	A. Sudilovsky	0.7	Analyzed recipient addresses of withdrawals from the Genesis OTC Trading Desk re: identifying address owners and associated service clusters of liquidated stable coins.
3/31/2023	K. Hamilton	0.6	Reviewed asset custody movement summary.
3/31/2023	T. Reeves	0.5	Added 3/31 pricing to 3/24 asset tracing working file to maintain consistency in reporting to UCC.
3/31/2023	T. Reeves	0.4	Prepared 3/31 daily transaction communication to asset tracing team on coin and wallet movement.
3/31/2023	K. Hamilton	0.4	Reviewed emails around a specific custodian's custody arrangement.
<b>Task Code Total Hours</b>		<b>415.0</b>	
<b>Total Hours</b>		<b>2,236.5</b>	



**Exhibit C: Expenses by Category**

**Berkeley Research Group, LLC**

For the Period 3/1/2023 through 3/31/2023

Expense Category	Amount
02. Travel - Train and Bus	\$45.43
05. Travel - Tolls	\$14.00
06. Travel - Mileage	\$320.95
07. Travel - Parking	\$58.03
10. Meals	\$177.97
12. Publications	\$375.00
<b>Total Expenses for the Period 3/1/2023 through 3/31/2023</b>	<b>\$991.38</b>



Exhibit D: Expense Detail

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Amount	Description
02. Travel - Train and Bus			
3/23/2023	D. Mordas	\$20.49	Taxi home on 3/23 after working late on Genesis Global.
3/24/2023	D. Mordas	\$24.94	Taxi home on 3/24 after working late on Genesis Global.
Expense Category Total		\$45.43	
05. Travel - Tolls			
3/3/2023	C. Goodrich	\$14.00	Tolls on 3/3 while driving to NYC for professionals meeting.
Expense Category Total		\$14.00	
06. Travel - Mileage			
3/2/2023	C. Goodrich	\$320.95	Round-trip mileage on 3/2 for drive to New York City for professionals meeting.
Expense Category Total		\$320.95	
07. Travel - Parking			
3/3/2023	C. Goodrich	\$58.03	Parking on 3/3 while in NYC for professionals meeting.
Expense Category Total		\$58.03	
10. Meals			
3/1/2023	J. Racy	\$20.00	Dinner on 2/21 while working late on Genesis Global.
3/2/2023	C. Goodrich	\$60.00	Dinner on 3/2 while traveling for Genesis professionals meeting for BRG (C. Goodrich, E. Hengel, M. Canale).
3/6/2023	J. Racy	\$20.00	Dinner on 3/6 while working late on Genesis Global.
3/18/2023	D. Mordas	\$17.97	Lunch on 3/18 while working on the weekend on Genesis Global.
3/23/2023	Z. Barandi	\$20.00	Dinner on 3/23 while working late on Genesis Global
3/23/2023	D. Mordas	\$20.00	Dinner on 3/23 while working late on Genesis Global.
3/24/2023	D. Mordas	\$20.00	Dinner on 3/24 while working late on Genesis Global.
Expense Category Total		\$177.97	

Date	Professional	Amount	Description
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**12. Publications**

3/1/2023	K. Hamilton	\$375.00	Analytics tools for valuing the assets held in a certain portfolio.
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<b><i>Expense Category Total</i></b>	<b><i>\$375.00</i></b>
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<b>Total Expenses</b>	<b>\$991.38</b>
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